

# Wyckoff TRADER

## AM turn



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Americas #1 Wyckoff Wave and Emini clock expert

R 12.50 S2L 2/22/24 ESH2024	DAILY	4983.42	4,052,603	5	Week 7	Mon / Fri	5063.00
Open	4978.00 R2	5022.67			1	4984.75 6	
Hod	16:00 4998.25 R1	5007.83			2	4998.25 7	
Lod	15:22 4959.00 S1	4968.58			3		
Settle	4993.00 S2	4944.17			4		5066.50
Volume	1,143,543 WEEK	5006.17			5		4936.50
All times New York City (EST)	3-Day	5002.00				39	395

### TODAY

Wyckoff's Tape Read

Actionable Trade Ideas

PROSE and THE NUMBAHS

IMPRO : tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn bouncing a bit  
 IMPRO : Justbob : (3:50:06 PM) : Mim frontrunning, then dump. More in globex  
 IMPRO : tbohn007 : (3:50:07 PM) : wow  
 IMPRO : Wyckoff Trader : (3:50:10 PM) : increasing volume on this rally to close; indicates bullish price behavior  
 IMPRO : SDdan : (3:50:15 PM) : booya  
 IMPRO : TLB : (3:50:45 PM) : raging bulls  
 IMPRO : PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion  
 IMPRO : tbohn007 : (3:51:34 PM) : WT... nice call  
 IMPRO : PTGDavid : (3:51:39 PM) : Mutual funds putting the money back to work  
 IMPRO : Justbob : (3:52:17 PM) : Sell the rip  
 IMPRO : bdee : (3:53:09 PM) : that daily chart looks like its trying to roll over to me  
 IMPRO : Justbob : (3:53:23 PM) : Big time  
 IMPRO : SDdan : (3:54:39 PM) : VC was a buy but may have already peaked its head

## Yesterdays Recap: Wednesday, Feburary 21, 2024

**TO VISITORS AND NEW SUBSCRIBERS:** Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

### U.S. Stocks Close Mixed Following Late-Day Recovery

NEWS / FUNDAMENTALS  
(Reuters)

Stocks spent most of Wednesday's session in the red but staged a notable recovery attempt going into the close of trading. The Dow and the S&P 500 bounced well off their worst levels and into positive territory, although the tech-heavy Nasdaq still closed lower for the third straight session.

### Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

I had the day as S1H and some may have not agreed. My reasonings were the selling climax and automatic rally were seen the prior day and today would see the secondary test. I felt the FED minutes would give flame to the fire to the bulls or the bears. I was leaning toward the bulls of course.

On the Series One day, there are no clock turns so it's your T&A and your levels.

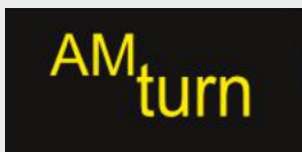
Most just look at levels anyway. The first 30 minutes did not really give us any thing to work with anyway. It just sets the highs and lows for the day's trade. Our points of reference were the previous day's high close and low.

M 16.50 S4L NORMAL 2/20/24 E DAILY	5027.50	3,868,271	10	Week 7	Mon / Fri	4998.00
Open	5043.00 R2	5069.25		1	4982.25 6	5013.75
Hod	14:11 5054.50 R1	5042.25		2	4873.00 7	5038.00
Lod	10:01 5012.75 S1	5000.50		3	4980.50 8	5037.25
Settle	5015.50 S2	4985.75		4	5020.25 9	5034.75
Volume	1,180,556 WEEK	5006.17		5	5032.00 10	5033.00
All times New York City (EST)	3-Day	5014.25				41

Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



goto page 3

**PRODUCTS** **BROWSE**

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Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at [trial@wyckoffamtrader.com](mailto:trial@wyckoffamtrader.com)

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

**Yes, I want to sign up today!**

## Trading WB's Emini Clock

Price opened below the close and just hung in a range. There was no real lean all day. Perhaps price popped out of the opening range high at 11:30 am then down to the opening range low at 1:00 pm. It was hurry up and wait for the FED minutes all day.

By 2:00 pm a buying wave lifted price up to the opening range high and then price started to fall off. By 2:30 pm a new low of day was printed. This was the start of a base of accumulation. Price tags a lower low as the "bag holding" starts. By 3:20 pm a new low of day was printed and price started to get boyant as a beach ball held underwater and a frat boy pool party.

You can see the Composite Man lift offers all the way back to grandmas' house. I made a video outlining each print.

After the close, some earnings were released and price got messy still trading 5018 handle.

This content is 100 percent Human Made Organic (HMO)

We are wrapping up this year and grinding into the next. If Momma gets thrown from the train

1. Average an aggressive market can move about 150 points in one day.
2. If Algo's decide to go all out REO and "Take It All Away" you could see a 500, 800 to God help us 1,300 point move in a day, across days or a week. Perhaps a month if there is no bid in sight.
3. That is if this market starts to take notice on the news and current events.

Until then...Don't miss any Future FREE Webinar invites or Daily email UPDATES.

Please be sure and "white list"

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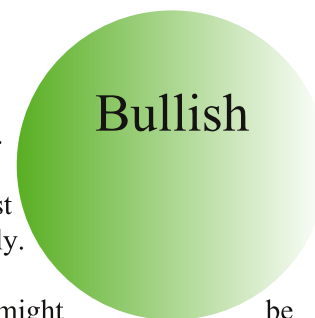
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I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

# Actionable Trade Ideas



Today's Stop: Ideal 20% ATR of 39; 4 to 6 points or 1% to 2% of trading account value.

Tone / Sentiment : Bears have had a chance to give it a go and dropped the soap in the last hour. Bulls let em' sell into a bag and then tied it up. Recovered the Weekly, 3 day, and daily.

Overnight Read: Initial Jobless Claims, Existing Home Sales, as well as Fed speeches, might be the highlight on Thursday. Earnings reports also might get attention. In more than 50 years, U.S. unmanned spacecraft will land on the moon today at 5.30 pm ET. Early signs from the U.S. Futures Index suggest that Wall Street might open higher.

Mathematical / Technical Read: Today's pivot is 5 handles below Yesterday. Yesterday last hour printed a strong close. The 27, 14, and 06 has now been recovered. Bullish mood.

Strategy: Just 24 hours later price has recoved all the pivots and R1 and R2. We've held just below the 50 percent retracement of the Feb lows. Is price now overbought is my question. Price has recovered the R1, R2, and now R3 over globex and now trading back at the near all time highs. If we lose the 62 look to get short at the 57 and look for to close out short as price nears 22 handle. You could see some support as early as 38 handle.

## PROSE and THE NUMBAHS

### for 4 to 6 to 12 point Sardine Traders

**good morning today is SERIES S2L with the spill up.**

News: Jobless Claims at 8:30, PMI Composite Flash at 9:45,

DJIA F	38,858	181	0.47%	▲
S&P F	5,061.25	65.00	1.30%	▲
NASDAQ F	17,894.00	357.25	2.04%	▲

Existing Home Sales at 10:00, EIA Natural Gas Report at 10:30, EIA Petroleum Status Report at 11:00. All times EST.

Last Night: Price took the close and took it to all the way to new all time highs. Most traders are kicking themselves right now, thinking; "why didn't I keep a runner?"

Edge: Price is trading at R3. The extreme. The day is S2L. Are we overbought? What do bears do in the woods?

Need to see if the bears can wake

up and pick up the soap.

7/8/9 AM: 6:00 am taged an all time high. Price is pulling back to R3 5062 handle.

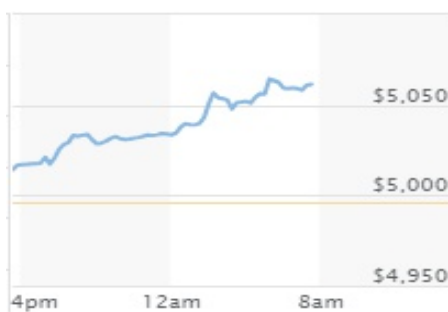
Today: Could see some selling pressure slip into the fray and then bulls pick up steam and check for probing Globex highs.

Bulls Want: 67, ?, ?

Bears Want: 57, 50, 46

Globex: 52 handle trading range on 258 volume.

Cycle Bias: Favored to the bull.



Tone: VIX trading at 14.23

Shape of the day: How deep is your three. The AM turn could extend down into the PEON close.

Honing: Spill up, AM LOW, (NO MID AM), lunch high, mid pm low, LAST HOUR HIGH.

Bill Fish (4H/4D) Added to longs at the last hour bag holding. LONG

Tuna (30m 1+D) Added to longs at the last hour bag holding LONG

Sardine (5M-1D) Did not see an edge. OUT

Pre Opening: After the numbers price held the 62 handle and is waiting on CASH opening.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get