

# Wyckoff TRADER

## AM turn



Issue 1,618 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

M 12.00 S2L 2/26/24 ESH2024	DAILY	5104.50	3,695,121	20	Week 7	Mon / Fri	5094.00
Open	5114.25 R2	5135.50			1	4984.75 6	5096.25
Hod	09:49 5123.50 R1	5116.50			2	4998.25 7	5109.25
Lod	11:15 5092.50 S1	5085.50			3	5067.50 8	
Settle	5097.50 S2	5073.50			4	5101.75 9	5123.50
Volume	1,083,900 WEEK	5060.00			5	5120.75 10	4959.00
All times New York City (EST)	3-Day	5060.00			31		434

**TODAY**  
 Wyckoff's Tape Read  
 Actionable Trade Ideas  
 PROSE and THE NUMBAHS

IMPRO: tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn bouncing a bit  
 IMPRO: Justbob : (3:50:06 PM) : Mim frontrunning, then dump. More in globex  
 IMPRO: tbohn007 : (3:50:07 PM) : wow  
 IMPRO: Wyckoff Trader : (3:50:10 PM) : increasing volume on this rally to close; indicates bullish price behavior  
 IMPRO: SDdan : (3:50:15 PM) : booya  
 IMPRO: TLB : (3:50:45 PM) : raging bulls  
 IMPRO: PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion  
 IMPRO: tbohn007 : (3:51:34 PM) : WT... nice call  
 IMPRO: PTGDavid : (3:51:39 PM) : Mutuas funds putting the money back to work  
 IMPRO: Justbob : (3:52:17 PM) : Sell the rip  
 IMPRO: bdee : (3:53:09 PM) : that daily chart looks like its trying to roll over to me  
 IMPRO: Justbob : (3:53:23 PM) : Big time  
 IMPRO: SDdan : (3:54:39 PM) : VC was a buy but may have already shot its lead

**Updated: Jan 2**  
**Getting Started with the AM TURN Newsletter**  
*In your email inbox before the opening bell*



### Yesterdays Recap: Friday, February 23, 2024

**TO VISITORS AND NEW SUBSCRIBERS:** Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

#### Dow, S&P 500 Finish Lackluster Session At New Record Highs

NEWS / FUNDAMENTALS  
 (Reuters)

Stocks extended Thursday's substantial rally in early trading on Friday but turned in a relatively lackluster performance over the remainder of the trading session. Despite the choppy trading, the Dow and the S&P 500 reached new record closing highs.

#### Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

An't nothing gonna stop us now. Well maybe not! Friday's trade was an extension from Thursdays distribution. At least it gave us the confirmation. You can see a gap up above Thursdays range and then by the opening spill price starts to round over. The whipping boy was NVDA. What goes up must come down. And the Q's.

After the end of the day it's easier to see. Was the day flipped? Perhaps. At these levels. At these all time highs, your shooting needles at elephants. The best trade was the short trade. And it went against most traders comfort levels. That's why it was the best trade. You can see at 10:00 am, 10:20 am, and 10:40 am the bulls got nothing left in the tank.

F 12.50 S3L 2/24/24 ESH2024	DAILY	5084.75	4,068,019	101	Week 7	Mon / Fri	5101.75
Open	5062.25 R2	5140.25			1	4984.75 6	
Hod	14:31 5107.75 R1	5117.25			2	4998.25 7	
Lod	09:38 5052.25 S1	5061.75			3	5067.50 8	
Settle	5094.50 S2	5029.25			4	5101.75 9	5066.50
Volume	1,318,045 WEEK	5006.17			5		4936.50
All times New York City (EST)	3-Day	5053.75			55		418



**PRODUCTS** **BROWSE**  
 Chatrooms Login  
 Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at [trial@wyckoffamtrader.com](mailto:trial@wyckoffamtrader.com)

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

**Yes, I want to sign up today!**

## Trading WB's Emini Clock

Price starts to roll over. Then at the high of the previous day a little sideways. And the next 10 minutes down price accelerates into the previous days' close and volume slightly swells and price starts to hold a bid. If you looked at the strongest horse (NVDA) you would have seen it had already started to hold a bid and start it's way back up.

Every dog has it's day in the sun. It will not be long for NVDA so look for others to come into the fray. As for AI - it's really a big old red dictionary of synonyms and antonyms of the human experience wrapped into a riddle of Python, C++, Medadata and everything ever pushed on the Internet with a social filter for your viewing pleasure.

Einstein once said; "Reality is an illusion, abet and damn good one. AI is just algos translated from the human experience. Sadly it reflects the human experience. It's good and it's bad. We've seen it in a movie before. And now, we are seeing in it real life.

This content is 100 percent Human Made Organic (HMO)

We are wrapping up this year and grinding into the next. If Momma gets thrown from the train

1. Average an aggressive market can move about 150 points in one day.
2. If Algo's decide to go all out REO and "Take It All Away" you could see a 500, 800 to God help us 1,300 point move in a day, across days or a week. Perhaps a month if there is no bid in sight.
3. That is if this market starts to take notice on the news and current events.

Until then...Don't miss any Future FREE Webinar invites or Daily email UPDATES.

Please be sure and "white list"

[feedback@wyckoffamtrader.com](mailto:feedback@wyckoffamtrader.com)

[trader@wyckoffamtrader.com](mailto:trader@wyckoffamtrader.com)

[demio@wyckoffamtrader.com](mailto:demio@wyckoffamtrader.com)

### Wyckoff Am Trader

820 South Monaco Pkwy  
Suite 201  
Denver CO, 80224

phone: 888WYCKOFF ext 201

fax: 888WYCKOFF ext 206

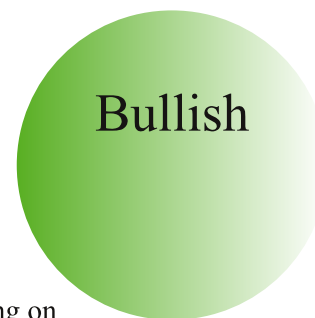
[feedback@wyckoffamtrader.com](mailto:feedback@wyckoffamtrader.com)

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

# Actionable Trade Ideas



Today's Stop: Ideal 20% ATR of 42; 8 to 12 points or 1% to 2% of trading account.

Tone / Sentiment : Bulls got this way overbought. Recovered the Weekly, 3 day, and daily pivots. Now trading past the Weekly R1 5075.75 with eyes on Weekly R2 5136.25.

Overnight Read: On a lean day of economic announcements, investors might be focusing on geopolitical developments on Monday. Consumer Price Inflation reports might get attention this week. Early signs from the U.S. Futures Index suggest that Wall Street might open lower. Asian shares finished mostly lower, while European shares are broadly in a negative trend.

Mathematical / Technical Read: Today's pivot is 20 handles below Yesterday. Globex over the weekend traded close to S1 and found a bid. Currently price is trading close to just under daily pivot.

Strategy: Past eight hours held the 5091 and found a bid. Price rallied up to big even. Recovered 3/8 of Friday's decline. Look to get long with a pull back to 98 to 94 sell half at the 16 and rest at close.

## PROSE and THE NUMBAHS

### for 4 to 6 to 12 point Sardine Traders

**good morning today is SERIES S2L Normal with the spill up.**

News: New Home Sales at 10:00. All times EST.

DJIA F	39,161	-28	-0.07%	▼
S&P F	5,098.50	-3.00	-0.06%	▼
NASDAQ F	17,989.00	-2.00	-0.01%	▼

Last Night: After a week close, price springs Fridays low and finds a bid.

Edge: Need to see a recovery of Friday half range of 05 to 09 for a strong bull story.

This week will determine if bulls have one more left before month close.

7/8/9 AM: Price has rallied up to big even and trading sideways.

Today: Need to see a strong showing by the bulls else this

week could start off weak.

Bulls Want: 08, 16, 23

Bears Want: 91, 85, 73

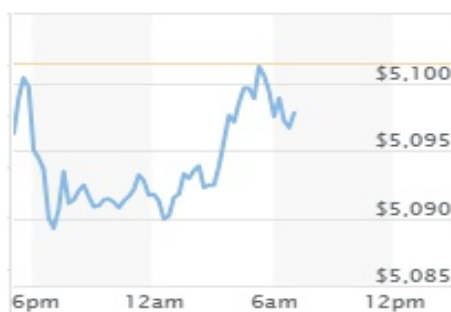
Globex: 15 handle trading range on 118 volume.

Cycle Bias: Favored to the bull.

Tone: VIX trading at 13.97

Shape of the day: Potential for a strong trend day.

Honing: Spill up, AM LOW, (NO MID AM), lunch high, mid pm low, LAST HOUR HIGH.



Bill Fish (4H/4D) Exited some longs at the LAST HOUR HIGH. LONG

Tuna (30m 1+D) Exited some longs at the lunch high. LONG

Sardine (5M-1D) Got LONG at the AM LOW. Exited at lunch high. OUT

Pre Opening: Trying to regain the big even. Holding bid for now.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: February 24 Snow Moon 7:30 a.m. Spring Equinox March 20 5:24 pm (all times est)