

Wyckoff TRADER

AM turn



Issue 1,619 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

T 12.00 S3L IFFY 2/27/24 ESH20	DAILY	5088.00	3,706,062	16	Week 7	Mon / Fri	5076.00
Open	5103.75 R2	5118.25			1	4984.75 6	5096.25
Hod	09:37 5108.00 R1	5098.50			2	4998.25 7	5109.25
Lod	16:14 5077.75 S1	5068.25			3	5067.50 8	
Settle	5078.75 S2	5057.75			4	5101.75 9	5123.50
Volume	878,549 WEEK	5060.00			5	5120.75 10	4959.00
All times New York City (EST)	3-Day	5093.25			29		431

TODAY

- Wyckoff's Tape Read
- Actionable Trade Ideas
- PROSE and THE NUMBAHS

IMPRO: tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn bouncing a bit

IMPRO: Justbob : (3:50:06 PM) : Mim frontrunning, then dump. More in globex

IMPRO: tbohn007 : (3:50:07 PM) : wow

IMPRO: Wyckoff Trader : (3:50:10 PM) : increasing volume on this rally to close; indicates bullish price behavior

IMPRO: SDdan : (3:50:15 PM) : booya

IMPRO: TLB : (3:50:45 PM) : raging bulls

IMPRO: PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion

IMPRO: tbohn007 : (3:51:34 PM) : WT... nice call

IMPRO: PTGDavid : (3:51:39 PM) : Mutuals funds putting the money back to work

IMPRO: Justbob : (3:52:17 PM) : Sell the rip

IMPRO: bdee : (3:53:09 PM) : that daily chart looks like its trying to roll over to me

IMPRO: Justbob : (3:53:23 PM) : Big time

IMPRO: SDdan : (3:54:39 PM) : VC was a buy but may have already peaked its head

TO: IMPRO Enter message here

Yesterdays Recap: Monday, Feburary 26, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

U.S. Stocks Close Weak As Investors Await Key Economic Data

NEWS / FUNDAMENTALS
(Reuters)

U.S. stocks ended on a negative note on Monday, and the major averages turned weak after a slightly positive start, as investors largely stayed cautious ahead of some key economic data, including a report on consumption expenditure.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

IMPRO: Wyckoff Trader :(10:47:08 AM) : somebody dumping brk.a IMPRO: Wyckoff Trader :(3:43:48 PM) : Warren Buffet is pulling the plug. I don't think folks really understand what I was saying. They been selling that for week and months. Yesterday was the most dup I've even seen volume and price downward extent. Perhaps it was Charlie as the real brains in the deal.

I'm hearing all the boys in the billionaire boys club are dumping thier holding. Strange how Bezos is dumping Amazon as Amazon replacing Walgreens in the DOW and WMT is just happened to go three for one stock spilt as thier retain sector is being shared in the Dow. I'm sure it's just a considence but as WMT went three for one the WMT kids are selling just a few share. Well, perhaps more than a few. 45000,000,000

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Open	5114.25 R2	5135.50			1	4984.75 6	5096.25
Hod	09:49 5123.50 R1	5116.50			2	4998.25 7	5109.25
Lod	11:15 5092.50 S1	5085.50			3	5067.50 8	
Settle	5097.50 S2	5073.50			4	5101.75 9	5123.50
Volume	1,083,900 WEEK	5060.00			5	5120.75 10	4959.00
All times New York City (EST)	3-Day	5060.00			31		434

Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



goto page 3

PRODUCTS **BROWSE**

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Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

(four billion) to be exact.

I went with S2L. It was a Monday. That implies that the day will need to determine itself. Friday price behavior was starting to show some supply in the day. I felt, yes perhaps those in the know where unloading on the sly. Still there was a lot of ground gained the previous week.

Perhaps we are going to give up some gains. Some profiting taking. I'm concerned that Warren may be unloading some. At least he was yesterday. Perhaps we will see a bid slip in today. Price traded through the pivot, support one and support two. Price seemed to hold at support two.

You may see a dip down to 5068 handle if a bid starts to come back in.

This content is 100 percent Human Made Organic (HMO)

We are wrapping up this year and grinding into the next. If Momma gets thrown from the train

1. Average an aggressive market can move about 150 points in one day.
2. If Algo's decide to go all out REO and "Take It All Away" you could see a 500, 800 to God help us 1,300 point move in a day, across days or a week. Perhaps a month if there is no bid in sight.
3. That is if this market starts to take notice on the news and current events.

Until then...Don't miss any Future FREE Webinar invites or Daily email UPDATES.

Please be sure and "white list"

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demio@wyckoffamtrader.com

so I don't get lost in your email inbox (Junk and SPAM folders)

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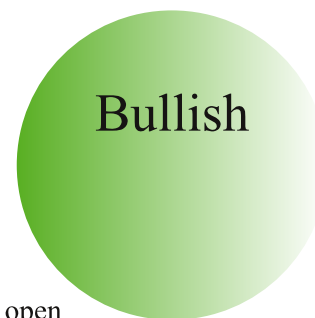
feedback@wyckoffamtrader.com

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Ideas



Today's Stop: Ideal 20% ATR of 43; 8 to 12 points or 1% to 2% of trading account.

Tone / Sentiment : Bulls got this way overbought. Yesterday took out some gains. Still bullish.

Overnight Read: Early cues from the U.S. Futures Index suggest that Wall Street might open higher. Asian shares finished mostly up, while European shares are trading broadly higher. As of 7.45 am ET, the Dow futures were up 32.00 points, the S&P 500 futures were adding 9.25 points and the Nasdaq 100 futures were progressing 56.75 points. The U.S. major averages finished lower on Monday. The Dow ended lower by 62.30 points or 0.16 percent at 39,069.23. The S&P 500 settled with a loss of 19.27 points or 0.38 percent at 5,069.53.

Mathematical / Technical Read: Today's pivot is 16 handles below Yesterday. Globex over traded down to Support Two and held a bid. Retraced half of CASH gain. and Holding at the Daily Pivot.

Strategy: Past twelve hours held the bid. Price has rallied up to the daily pivot. If price clears the 82 and 95 look for the 18 to come in and offer resistance. You could see a retracement down to the 68, 60, then all the way down to the 53 handle. I'm not seeing supply pressing down upon the market but bigger players are selling their holdings.

PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S3L IFFY with the spill up.

News: Durable Goods Orders at 8:30, FHFA House Price Index at

DJIA F	39,161	-28	-0.07%	▼
S&P F	5,098.50	-3.00	-0.06%	▼
NASDAQ F	17,989.00	-2.00	-0.01%	▼

9:00, Consumer Confidence
10:00. All times EST.

Last Night: After selling off to S2 price finds a bid and retraces half of the loss from yesterday.

Edge: If we come back to test, we need to hold the 73 down to the 68 to 60 handle.

This week will determine if bulls have one more left before month close.

7/8/9 AM: Bulls are getting checked at the daily pivot and starting to retrace back down.

Today: Need to see a strong showing by the bulls else this week could short of weak.

Bulls Want: 98, 07, 23

Bears Want: 75, 68, 57

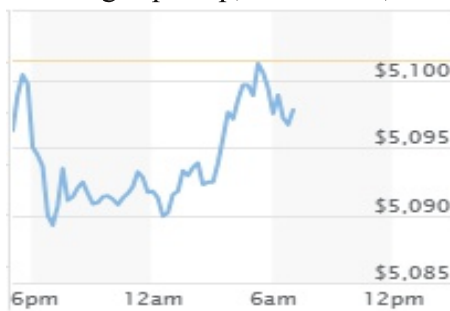
Globex: 15 handle trading range on 118 volume.

Cycle Bias: Favored to the bull.

Tone: VIX trading at 13.97

Shape of the day: Potential for an inside chop trading day.

Honing: Spill up, AM LOW,



MID AM HIGH, lunch low, mid pm high, LAST HOUR LOW.

Bill Fish (4H/4D) Waiting to see next direction. LONG

Tuna (30m 1+D) Waiting to see next direction. LONG

Sardine (5M-1D) Got spill up seal. Exit at the AM LOW. OUT

Pre Opening: Holding just around daily pivot.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: February 24 Snow Moon
7:30 a.m. Spring Equinox March
20 5:24 pm (all times est)