

Wyckoff TRADER

AM turn



Issue 1,620 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

W 12.00 S4H 2/28/24 ESH2024	DAILY	5083.75	3,941,017	5	Week 7	Mon / Fri	5066.00
Open	5086.50 R2	5109.25			1	4984.75 6	5087.75
Hod	16:15 5092.50 R1	5100.50			2	4998.25 7	5083.75
Lod	13:01 5067.00 S1	5075.00			3	5067.50 8	5079.75
Settle	5091.75 S2	5058.25			4	5101.75 9	5123.50
Volume	813,313 WEEK	5060.00			5	5120.75 10	4959.00
All times New York City (EST)	3-Day	5094.08			24		421

TODAY

Wyckoff's Tape Read

Actionable Trade Ideas

PROSE and THE NUMBAHS

IMPRO: tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn bouncing a bit
 IMPRO: Justbob : (3:50:06 PM) : Mim frontrunning, then dump. More in globex
 IMPRO: tbohn007 : (3:50:07 PM) : wow
 IMPRO: Wyckoff Trader : (3:50:10 PM) : increasing volume on this rally to close; indicates bullish price behavior
 IMPRO: SDdan : (3:50:15 PM) : booya
 IMPRO: TLB : (3:50:45 PM) : raging bulls
 IMPRO: PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion
 IMPRO: tbohn007 : (3:51:34 PM) : WT... nice call
 IMPRO: PTGDavid : (3:51:39 PM) : Mutual funds putting the money back to work
 IMPRO: Justbob : (3:52:17 PM) : Sell the rip
 IMPRO: bdee : (3:53:09 PM) : that daily chart looks like its trying to roll over to me
 IMPRO: Justbob : (3:53:23 PM) : Big time
 IMPRO: SDdan : (3:54:39 PM) : VC was a buy but may have already peaked its head

Yesterdays Recap: Tuesday, Feburary 27, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. Getting Started with the AM TURN. See red arrow to your left. Once you sign up, please ask questions in the chat box.

Nasdaq, S&P 500 Edge Higher But Dow Extends Pullback

NEWS / FUNDAMENTALS
(Reuters)

Following the modest pullback seen in the previous session, stocks showed a lack of direction over the course of the trading day on Tuesday. The major averages bounced back and forth across the unchanged line before eventually ending the day mixed.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

On page three, Actionable Trade Plan:

"Strategy: Past twelve hours held the bid. Price has rallied up to the daily pivot. If price clears the 82 and 95 look for the 18 to come in and offer resistance. You could see a retracement down to the 68, 60, then all the way down to the 53 handle. I'm not seeing supply pressing down upon the market but bigger players are selling their holdings."

On page three, PROS and NUMBAHS:

"Edge: If we come back to test, we need to hold the 73 down to the 68 to 60 handle. This

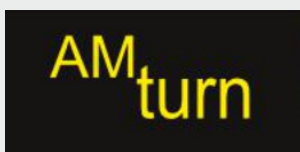
T 12.00 S3L IFFY 2/27/24 ESH20	DAILY	5088.00	3,706,062	16	Week 7	Mon / Fri	5076.00
Open	5103.75 R2	5118.25			1	4984.75 6	5096.25
Hod	09:37 5108.00 R1	5098.50			2	4998.25 7	5109.25
Lod	16:14 5077.75 S1	5068.25			3	5067.50 8	
Settle	5078.75 S2	5057.75			4	5101.75 9	5123.50
Volume	878,549 WEEK	5060.00			5	5120.75 10	4959.00
All times New York City (EST)	3-Day	5093.25			29		431



Updated: Jan 2

Getting Started
with the AM TURN
Newsletter

In your email inbox
before the opening bell



PRODUCTS **BROWSE**

Chatrooms Login

Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

week will determine if the bulls have one more left before the month's close"

That's why I chose an S3L day. I created a video that detailed each minute of the trading day. Take note of the last hour. The rally was strong, and volume increased.

Notice how the price showed strength at the lunch low (1:00 pm) and then found support at 1:30 pm. This led to a strong rally, with AAPL and MSFT being key drivers. The rally was further fueled by a press release from AAPL. Overall, it was a great day for the bulls.

I can agree that the AM LOW and MID AM HIGH are unclear and could go either way. However, from the lunch low, the mid-pm high was clear. Now, the LAST HOUR LOW is just out of center time around 3:20 pm. The rest of the move up was on increased volume, which resulted in agreement with the effort.

Wyckoff Trader

We are wrapping up this year and grinding into the next. If Momma gets thrown from the train

1. Average an aggressive market can move about 150 points in one day.
2. If Algo's decide to go all out REO and "Take It All Away" you could see a 500, 800 to God help us 1,300 point move in a day, across days or a week. Perhaps a month if there is no bid in sight.
3. That is if this market starts to take notice on the news and current events.

Until then...Don't miss any Future FREE Webinar invites or Daily email UPDATES.

Please be sure and "white list"

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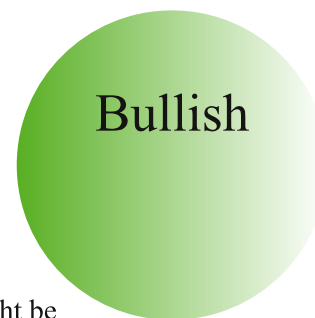
feedback@wyckoffamtrader.com

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Plan



Today's Stop: Ideal 20% ATR of 42; 8 to 12 points or 1% to 2% of trading account.

Tone / Sentiment : Bearish due to price trading below pivot of 5083 handle and below support one 5075.

Overnight Read: The fourth quarter Gross Domestic Product or GDP and Fed talks might be getting attention on Wednesday. Early signs from the U.S. Futures Index suggest that Wall Street might open lower. Asian shares finished mostly in the negative zone, while European shares are mostly up. As of 7.35 am ET, the Dow futures were down 120.00 points, the S&P 500 futures were declining 17.00 points and the Nasdaq 100 futures were sliding 75.00 points.

Mathematical / Technical Read: Yesterdays trade failed to recover the weekly pivot of 5092. Globex was emboldened to start offering down to 5075 support one then down to 5066 handle.

Strategy: We got to recover that 5075 and then the 5083 just to get the bullish notion. Ideal would be the three day pivot of 5092 handle. Not seeing a good edge. Price could go down to weekly pivot of 5060 and the support two 5058 or lower before a bid enters back.

PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S4H IFFY with the spill down.

News: GDP & International Trade in Goods at 8:30, EIA

DJIA F	38,917	-99	-0.25%	▼
S&P F	5,073.25	-16.75	-0.33%	▼
NASDAQ F	17,937.75	-83.25	-0.46%	▼

Petroleum Status Report at 10:30. All times EST.

Last Night: Globex just gave it all back.

Edge: It's the last day of the cycle. We had a strong close but Globex gave it all back...

This week will determine if bulls have one more left before month close.

7/8/9 AM: Bulls held the 68. Now trying to trade back above support one.

Today: Need to see a strong showing by the bulls else this week could be weak.

Bulls Want: 75, 87, 94

Bears Want: 64, 58, 52

Globex: 28 handle trading range on 128 volume.

Cycle Bias: Favored to the bull.

Tone: VIX trading at 13.76

Shape of the day: Potential for a gap down bearish day - Normal, Wedge Zoom, Link a Stink.

Honing: Spill up, AM HIGH,



MID AM LOW, lunch high, mid pm low, LAST HOUR HIGH.

Bill Fish (4H/4D) Waiting to see next direction. LONG

Tuna (30m 1+D) Waiting to see next direction. LONG

Sardine (5M-1D) Got spill up seal. Exit at the AM LOW. OUT

Pre Opening: Price has recovered support one and now looking to recover the daily pivot.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: February 24 Snow Moon 7:30 a.m. Spring Equinox March 20 5:24 pm (all times est)