

Wyckoff TRADER

AM turn



Issue 1,622 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

F 8.25 S2L 3/1/24 ESH2024		DAILY	5094.75	5 372,883	19	Week 7	Mon / Fri	5100.00
Open	5098.00	R2	5139.25			1	4984.75 6	5096.25 5097.25
Hod	15:58 5114.50	R1	5119.50			2	4998.25 7	5109.25 5094.75
Lod	11:42 5070.00	S1	5075.00			3	5067.50 8	5072.00 5092.25
Settle	5100.00	S2	5050.25			4	5101.75 9	5085.00 5123.50
Volume	1,374,228	WEEK	5060.00			5	5120.75 10	5074.00 4959.00
All times New York City (EST)		3-Day	5093.75			44		386

TODAY

Wyckoff's Tape Read

Actionable Trade Ideas

PROSE and THE NUMBAHS

IMPRO: tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn bouncing a bit
 IMPRO: Justbob : (3:50:06 PM) : Mim frontrunning, then dump. More in globex
 IMPRO: tbohn007 : (3:50:07 PM) : wow
 IMPRO: Wyckoff Trader : (3:50:10 PM) : increasing volume on this rally to close; indicates bullish price behavior
 IMPRO: SDdan : (3:50:15 PM) : booya
 IMPRO: TLB : (3:50:45 PM) : raging bulls
 IMPRO: PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion
 IMPRO: tbohn007 : (3:51:34 PM) : WT... nice call
 IMPRO: PTGDavid : (3:51:39 PM) : Mutual funds putting the money back to work
 IMPRO: Justbob : (3:52:17 PM) : Sell the rip
 IMPRO: bdee : (3:53:09 PM) : that daily chart looks like its trying to roll over to me
 IMPRO: Justbob : (3:53:23 PM) : Big time
 IMPRO: SDdan : (3:54:39 PM) : VC was a buy but may have already peaked its head

Yesterdays Recap: Thursday, Feburary 29, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

Nasdaq, S&P 500 Reach Record Closing Highs On Positive Reaction To Inflation Data

NEWS / FUNDAMENTALS
(Reuters)

Stocks fluctuated over the course of the trading session on Thursday but largely maintained a positive bias before ending the day mostly higher. The major averages all moved to the upside, with the Nasdaq and S&P 500 reaching new record closing highs.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

Since Friday, the price has been creeping downward, searching for support. In the past two days, the price appeared to be basing just above the floor trader weekly pivot of the 5060 handle. The previous day, over Globex's 'S1' level was tested and held a bid. Traders backed off, waiting for the Jobs number, released at 8:30 am. As the numbers came out, the price broke through all the overhead resistance of the previous two days.

At 10:05 am, the bulls dropped the soap and the bears took possession. The price became slightly oversold, and some traders tried to catch a falling knife. However, the bulls quickly regained control and pushed the price up for 15 minutes, reaching the previous day's high of day and the Floor Trader Pivot of R1. The price held just under the opening balance and then quickly gave up those gains. By 11:30 am, the younger

R 12.00 S1H 2/29/24 ESH2024		DAILY	5075.75	3,806,861	8	Week 7	Mon / Fri	5089.00
Open	5072.25	R2	5095.00			1	4984.75 6	5096.25 5078.00
Hod	11:06 5087.75	R1	5083.25			2	4998.25 7	5109.25 5075.75
Lod	09:54 5068.50	S1	5064.00			3	5067.50 8	5073.50 5073.50
Settle	5071.50	S2	5056.50			4	5101.75 9	5123.50 5123.50
Volume	924,472	WEEK	5060.00			5	5120.75 10	4959.00 4959.00
All times New York City (EST)		3-Day	5082.00			19		389

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Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell

AM turn

PRODUCTS **BROWSE**

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Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

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For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

bulls who had missed the initial move started to hit the bid.

Just 10 minutes later, at 11:40 am, a bid came in. And why? The price was oversold, and the true bid came in from Daddy Bull. The man in the seat was reluctant to get on board and hit the market order as the price quickly rebounded to the daily pivot and an hour later, the supply line.

By 2:20 pm price has entered into the opening ballance and was ready for a pullback. Price starts to drift down to convlunge around holds the bid around 3:55 pm waiting on the last hour to start. BY 3:10 pm price is trading above R2 which is a strong bullish sign. And takes back the low of the opening range and what do you think happens next?

Price is in a bullish trend, as it has taken back the low of the opening range and is trading above R2. This suggests that the bulls are in control of the market and that the price is likely to continue higher in the near term.

Notice, the fact that the price was able to take back the low of the opening range and trade above R2 is a strong bullish sign. It is also worth noting

that the price held the bid around 3:55 pm, indicating that buyers were willing to step in and support the market at that level.

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P.S. If you've read this, you may be wondering when the best time to take a long position would have been. Based on the information provided, it appears that the price began to rebound around 11:40 am, when a bid came in and the true bid came in from Daddy Bull.

The price quickly rebounded to the daily pivot, and the text suggests that the price was oversold at this point. This may have been a potential entry point for a long position.

However, it is always important to carefully consider the risks and to have a well-thought-out trading plan before entering any positions.

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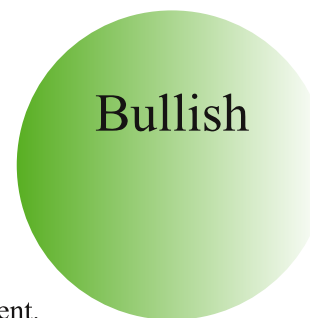
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I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Plan



I. Market analysis - Optimistically bullish: Yesterday's strong close has left traders feeling optimistically bullish about the market outlook. This optimism is likely due to a number of factors, including the fact that the price has held above the daily pivot and is challenging the CASH high. This day has potential to trend.

Overnight read - Manufacturing activity, Construction Spending, and Consumer Sentiment. Asian shares finished mostly up, while European shares are trading broadly higher. Early signs from the U.S. Futures Index suggest that Wall Street might open in the negative. Dow futures were down 75.00 points, the S&P 500 futures were sliding 6.00 points and the Nasdaq 100 futures were declining 4.50 points.

II. Trade entry - If volatility appears, look to buy weakness and sell strength. It's a bullish entry providing the 5075 holds. Consider long enter if dip to 5093 down to 5084 handle. It's mildly bearish if we lose the 5075 and bulls dropped soap bearish if we lose the 5060 handle

III. Trade exit - I'm just looking for longs. This day could trend hard for the bulls. Either hold or exit half at the 5019 and remaining if 5139 (R2) is tagged or remaining on close. You could see a pullback at the 5019 to take some off or just try a short. If price nears 5139 consider a short to retrace a few handles or more.

PROSE and THE NUMBAHS

for 4 to 6 to 12 point
Sardine Traders

good morning today is SERIES S2L with the spill up.

News: PMI Manufacturing Final at 9:45, ISM Manufacturing

DJIA F	39,022	-21	-0.05%	▼
S&P F	5,104.00	0.25	0.00%	▲
NASDAQ F	18,098.25	15.50	0.09%	▲

Index & Construction Spending & Consumer Sentiment at 10:00. All times EST.

Last Night: Price tried to take it higher until the PEONS opened up. Price retraced back down to the daily pivot.

Edge: New month end of week. Plenty of room for the how deep is your three.

This day will deterime of bulls have one more left before month close. (that did yesterday)

7/8/9 AM: Found a bid at the

daily pivot. Now trying to retrace the range of the spike seen yesterday at the close.

Today: Need to see a strong showing by the bulls to finish out this week

Bulls Want: 08, 12, 19

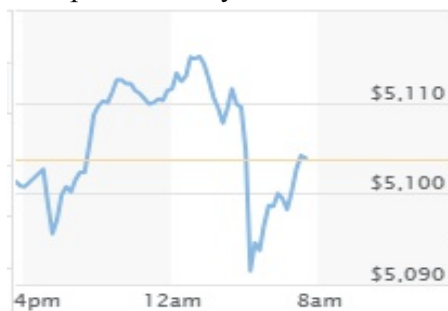
Bears Want: 92, 88, 75

Globex: 27 handle trading range on 208 volume.

Cycle Bias: Favored to the bull.

Tone: VIX trading at 13.39

Shape of the day: Could see a 'V'



pattern with a dip down to how deep is your three down to the PEON close.

A potential dog leg from lunch high to mid pm low if bulls rule.

Honing: Spill up, AM LOW, (NO MID AM), lunch high, mid pm, LAST HOUR HIGH.

Bill Fish (4H/4D) Waiting to see next direction. LONG

Tuna (30m 1+D) Waiting to see next direction. LONG

Sardine (5M-1D) Got long around 11:30 pm and out at the CLOSE. OUT

Pre Opening: Non event after news, price still trading around daily pivot.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the