

Wyckoff TRADER

AM turn



Issue 1,633 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

M 8.00 S1H 3/4/24 ESH2024	DAILY	5130.50	4,783,855	36	Week 7	Mon / Fri	5140.00
Open	5105.75 R2	5178.50			1	6	5135.75
Hod	14:31 5149.25 R1	5159.75			2	7	5130.50
Lod	09:56 5101.25 S1	5111.75			3	8	5125.25
Settle	5141.00 S2	5082.50			4	9	5149.25
Volume	1,243,555 WEEK	5116.75			5	10	5060.00
All times New York City (EST)	3-Day	5119.50	5125.25	47	48		371

TODAY

Wyckoff's Tape Read

Actionable Trade Ideas

PROSE and THE NUMBAHS

IMPRO: tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn bouncing a bit

IMPRO: Justbob : (3:50:06 PM) : Mim frontrunning, then dump. More in globex

IMPRO: tbohn007 : (3:50:07 PM) : wow

IMPRO: Wyckoff Trader : (3:50:10 PM) : increasing volume on this rally to close; indicates bullish price behavior

IMPRO: SDdan : (3:50:15 PM) : booya

IMPRO: TLB : (3:50:45 PM) : raging bulls

IMPRO: PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion

IMPRO: tbohn007 : (3:51:34 PM) : WT... nice call

IMPRO: PTGDavid : (3:51:39 PM) : Mutuals funds putting the money back to work

IMPRO: Justbob : (3:52:17 PM) : Sell the rip

IMPRO: bdee : (3:53:09 PM) : that daily chart looks like its trying to roll over to me

IMPRO: Justbob : (3:53:23 PM) : Big time

IMPRO: SDdan : (3:54:39 PM) : VC was a buy but may have already peaked its head

TO: IMPRO Enter message here

Yesterdays Recap: Friday, March 1, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

Nasdaq, S&P 500 Reach Record Closing Highs On Positive Reaction To Inflation Data

NEWS / FUNDAMENTALS
(Reuters)

Stocks fluctuated over the course of the trading session on Thursday but largely maintained a positive bias before ending the day mostly higher. The major averages all moved to the upside, with the Nasdaq and S&P 500 reaching new record closing highs.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

I do trust that I have conveyed effectively that this will be a strong trend day. (Page 3)

I. Market analysis - Optimistically bullish: Yesterday's strong close has left traders feeling optimistically bullish about the market outlook. This optimism is likely due to a number of factors, including the fact that the price has held above the daily pivot and is challenging the CASH high. This day has potential to trend.

II. Trade entry - If volatility appears, look to buy weakness and sell strength. It's a bullish entry providing the 5075 holds. Consider long enter if dip to 5093 down to 5084 handle. It's mildly bearish if we lose the 5075 and bulls dropped soap bearish if we lose the 5060 handle

F 8.25 S2L 3/1/24 ESH2024	DAILY	5094.75	5,372,883	19	Week 7	Mon / Fri	5100.00
Open	5098.00 R2	5139.25			1	4984.75 6	5096.25
Hod	15:58 5114.50 R1	5119.50			2	4998.25 7	5109.25
Lod	11:42 5070.00 S1	5075.00			3	5067.50 8	5072.00
Settle	5100.00 S2	5050.25			4	5101.75 9	5085.00
Volume	1,374,228 WEEK	5060.00			5	5120.75 10	5074.00
All times New York City (EST)	3-Day	5093.75			44		4959.00

goto page 3

Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell

AM turn

PRODUCTS **BROWSE**

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Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

III. Trade exit - I'm just looking for longs. This day could trend hard for the bulls. Either hold or exit half at the 5019 and remaining if 5139 (R2) is tagged or remaining on close. You could see a pullback at the 5019 to take some off or just try a short. If price nears 5139 consider a short to retrace a few handles or more."

Globex took it down to the 5090, so I trust you paid up on the AM LOW. What to say? It was the first of the month and the end of the week. I said that on page three in PROS and NUMBAHS. BY 2:00 the high was around 5146 handle then for the rest of the day. Price could not get away from the highs.

The Composite Man just checked each rally with just enough to keep it topped off. You can see at 11:11 am as the Floor Trader Pivot 'R1' was taken out, price starts to pull back. If you look at the low of that run you can see a confluence as the two rallied intersect as the 3/8 and 5/8 give the bill a reason to show a true bid.

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P.S. If you've read this, you may be wondering when the best time to take a long position would have been. The Composite Man (a hypothetical market participant) was using rallies in the market to sell into, keeping the price from rising too much. At 11:11 AM, when the Floor Trader Pivot 'R1' was breached, the price began to fall. The low of this run intersected with the intersection of two reactions, the 3/8 and 5/8, which caused a true bid (a strong demand for the asset) to emerge.

The intersection of the two reactions at the 3/8 and 5/8 levels could potentially be a good place to take a long position, as it represents a convergence of demand for the asset. The fact that the price intersected with these levels and then experienced a true bid (a strong demand for the asset) suggests that there is significant buying interest at these levels. This convergence of demand, combined with the true bid, could indicate a potential buying opportunity.

However, it is always important to carefully consider the risks and to have a well-thought-out trading plan before entering any positions.

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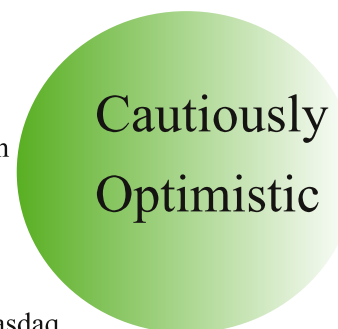
feedback@wyckoffamtrader.com

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Plan



I. Market analysis - Cautiously Bullish: Friday's lifting supports on the hourly chart from 5:00 am to 2:00 pm has left traders feeling generally positive about the market outlook. However, traders saw potential distribution in the last two hours of the trading day, as shortening upward thrusts were evident due to Floor Trader Pivot R2 supply level.

Overnight read - Asian up while European shares down. Dow 119, S&P 500 down 6, Nasdaq down 9 points. Early signs from the U.S. Futures Index suggest that Wall Street might open in the negative. Expect volatility in first hour. Adjust stops accordingly.

II. Trade entry - If volatility, buy weakness and sell strength, providing S1 5112 holds. Consider longs if price dips to daily pivot within the 5119-5116 range. Be cautiously bearish if the price falls below weekly and 3-day pivot or 5119-5116. Be bearish if 5112-5102 is lost as price falls under S2 and Friday's low. Stops 2% account.

III. Trade exit - Seeing two-hour price distribution in Friday's afternoon trade, I'm now watching for a potential retracement to Friday's AM LOW. This day could find equilibrium due to selling and buying pressure. For a day trade, if price reaches 5148 consider exiting half of your position. Cautiously optimistic, once 5159 (R2) is tagged exit remaining half. If Optimistically bullish hold then exit on close. Exit all open positions on close.

PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S1H Normal with the spill odds down.

News: No news to speak of. All

DJIA F	38,982	-160	-0.41%	▼
S&P F	5,136.50	-9.50	-0.18%	▼
NASDAQ F	18,340.25	2.00	0.01%	▲

times EST.

Last Night: Price held on the Friday's close trading within a near 10 point range.

Edge: Traders possibly waiting for Wednesdays, Thursdays, and Fridays with Powell and job numbers.

This day will determine if bulls will start to move this month higher.

The market is trending upwards; however, there are some potential risks on the horizon.

7/8/9 AM: Found a bid at the daily pivot. Holding at the 40 waiting on open.

Today: Need to see a strong showing by the bulls to start this week

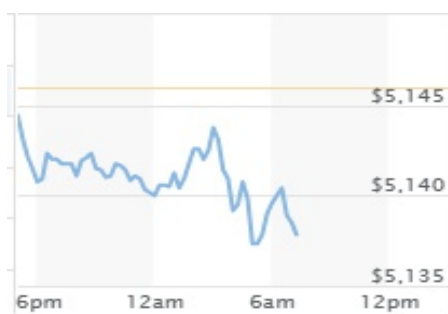
Bulls Want: 50, ?, ?

Bears Want: 25, 11, 82

Globex: 11 handle trading range on 118 volume.

Cycle Bias: Favored to the bull.

Tone: VIX trading at 13.48



Shape of the day: Could see a 'V' pattern with a dip down to halfway retracement or more.

Honing: Spill odds down, loupie loop, LAST HOUR ODDS HIGH.

Bill Fish (4H/4D) Waiting to see next direction. LONG

Tuna (30m 1+D) Waiting to see next direction. LONG

Sardine (5M-1D) Got long around 11:30 pm and out at the CLOSE. OUT

Pre Opening: Non event after news, price still trading around top of daily pivot.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!