

Wyckoff TRADER

AM turn



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Americas #1 Wyckoff Wave and Emini clock expert

T 7.00 S2L IFFY 3/5/24 ESH2024	DAILY	5142.25	4,764,264	12	Week 7	Mon / Fri	5123.00
Open	5135.75 R2	5165.75			1	5136.00 6	5146.00
Hod	15:17 5157.75 R1	5150.25			2	5157.75 7	5142.25
Lod	16:15 5134.25 S1	5126.75			3	5102.50 8	5138.50
Settle	5134.75 S2	5118.75			4	5148.00 9	5149.25
Volume	966,918 WEEK	5116.75			5	10	5060.00
All times New York City (EST)	3-Day	5120.75	5135.75	47	25		355

TODAY

Wyckoff's Tape Read

Actionable Trade Ideas

PROSE and THE NUMBAHS

IMPRO: tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn
bouncing a bit
IMPRO: Justbob : (3:50:06 PM) : Mim frontrunning, then dump.
More in globex
IMPRO: tbohn007 : (3:50:07 PM) : wow
IMPRO: Wyckoff Trader : (3:50:10 PM) : increasing volume on this
rally to close; indicates bullish price behavior
IMPRO: SDdan : (3:50:15 PM) : booya
IMPRO: TLB : (3:50:45 PM) : raging bulls
IMPRO: PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion
IMPRO: tbohn007 : (3:51:34 PM) : WT... nice call
IMPRO: PTGDavid : (3:51:39 PM) : Mutual funds putting the
money back to work
IMPRO: Justbob : (3:52:17 PM) : Sell the rip
IMPRO: bdee : (3:53:09 PM) : that daily chart looks like its trying
to roll over to me
IMPRO: Justbob : (3:53:23 PM) : Big time
IMPRO: SDdan : (3:54:39 PM) : VC was a buy but may have
already shot its lead
TO: IMPRO Enter message here

Updated: Jan 2

Getting Started
with the AM TURN
Newsletter

In your email inbox
before the opening bell

AM turn

Yesterdays Recap: Friday, March 1, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. Getting Started with the AM TURN. See red arrow to your left. Once you sign up, please ask questions in the chat box.

U.S. Stocks Close Weak After Cautious Session

NEWS / FUNDAMENTALS

(Reuters)

After a weak start and a subsequent long spell in negative territory, U.S. stocks briefly managed to turn positive in the final hour, but failed to find support and ended marginally down on Monday. The mood was cautious right through the day's session due to a lack of major U.S. economic data.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

From the trade plan: "II. Trade entry - If volatility, buy weakness and sell strength, providing S1 5112 holds. Consider longs if price dips to daily pivot within the 5135-5125 range. Be cautiously bearish if the price falls below weekly and 3-day pivot or 5119-5116. Be bearish if 5112-5102 is lost as price falls under S2 and Friday's low. Stops 2% account."

If you got in around the daily pivot range, you might have been shaken out of your trade at the 5138-5142 handle. If you held, perhaps you saw the 48 and bailed. Still, you made a good profit. Traders are waiting on the Employment numbers on Friday.

M 8.00 S1H 3/4/24 ESH2024	DAILY	5130.50	4,783,855	36	Week 7	Mon / Fri	5140.00
Open	5105.75 R2	5178.50			1	6	5135.75
Hod	14:31 5149.25 R1	5159.75			2	7	5130.50
Lod	09:56 5101.25 S1	5111.75			3	8	5125.25
Settle	5141.00 S2	5082.50			4	9	5149.25
Volume	1,243,555 WEEK	5116.75			5	10	5060.00
All times New York City (EST)	3-Day	5119.50	5125.25	47	48		371

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Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

Perhaps you took some off around 12:00 pm as price just barely kissed the 5148 for a small win. If you were in doubt, NVDA removed all supply on its way to higher highs. AAPL, with the bad news, was like an anchor just dragging the market down. And TSLA, I don't know its excuse.

The only real volatility play we saw was around 1:30 pm where price dipped back down to the 5/8 retracement from the 11:35 am low and the 12:00 pm high. Then after holding at the halfway retracement for an hour, price started to lift offers and take out the previous day (Friday's) potential shelf of supply.

Perhaps you took some off on that big volume spike around 3:00 pm. That's close enough to the close, right? You had plenty of reasons. It was a measured move from 12:30 down to 1:30. Let's see if bulls can take it higher to the 5159 handle. If you were optimistically bullish, you held to exit on close and made sure you exited all open positions on close, as I outlined on the Actionable Trade Plan section II Trade entry, and III Trade exit on page three.

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P.S. If you've read this, you may be wondering when the best time to take a long position would have been. the best time to have taken a long position would have been when the price dipped back down to the 5/8 retracement around 1:30 pm. This was a clear volatility play, and the price was at a key support level.

Additionally, the price had been in a measured move from 12:30 pm down to 1:30 pm, which suggested that it was due for a bounce. If you were optimistically bullish, holding to exit on close would have been a good strategy. It is also worth noting that the price held at the halfway retracement for an hour before starting to lift offers and take out the previous day's potential shelf of supply. This was another indication that the price was ready to bounce.

Overall, the 1:30 pm time frame offered a good opportunity to take a long position, as it was a clear volatility play at a key support level.

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I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Plan

Neutral

I. Market analysis - Neutral: Last hour and a half of trade give reason to be concerned. Price held in a tight range just below Friday's high and then started to lift support on increased volume. Then around 3:40 pm the volume (effort) spikes and the result (price) is dismal. This could be signs of a terminal upthrust. Need a few days to confirm.

Overnight read - Asian down while European shares down. Dow 58, S&P 500 down 12, Nasdaq down 89 points. Early signs from the U.S. Futures Index suggest that Wall Street might open in the negative. Expect volatility in first hour. Adjust stops accordingly.

II. Trade entry - I'm seeing mixed signals and have mixed emotions. Longer timer price is still bullish. However, yesterday's trade in last thirty minutes give reason to be neutral and wait and see if bulls can regain 5135 up to 5146 with that I am neutral. You might see a sell off down to 5105 Monday's open during the AM LOW. Look for wide price swings with increased volume as a 'V' formation snaps price back up. Still iffy. Stops 2% account.

III. Trade exit - No entry no exit no bullish edge. If you put on positions be sure to put in stops and be out of all trades when you are away from your screens. Exit all open positions on close.

PROSE and THE NUMBAHS

good morning today is SERIES S2L IFFY with the spill up.

News: PMI Composite Final at 9:45, Factory Orders at 10:00,

DJIA F	38,925	-97	-0.25%	▼
S&P F	5,123.00	-15.25	-0.30%	▼
NASDAQ F	18,168.25	-93.75	-0.51%	▼

ISM Services Index at 10:00. All times EST.

Last Night: Price drifted down to print the weekly / S2 and found a bid around 5118 handle.

Edge: Trading just under halfway retracement. Could see more selling.

I'm IFFY due to how we have a potential upthrust from yesterday's last hour.

This day will determine if bulls will start to move this month higher or drop the soap.

The market is trending upwards; however, there are some potential risks on the horizon. (from yesterday)

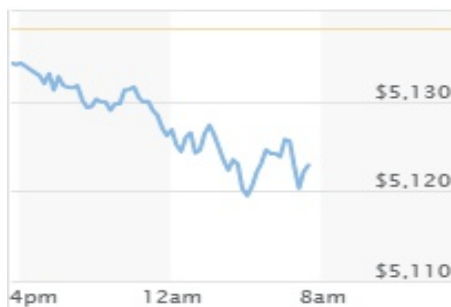
7/8/9 AM: Found a bid at the weekly/S2 pivot. Holding at the 22 waiting on open.

Today: Need to see a strong showing by the bulls else the bears will start to hit the bid.

Bulls Want: 35, 41, 50

Bears Want: 26, 16, 02

Globex: 13 handle trading range on 158 volume.



for 4 to 6 to 12 point Sardine Traders

Cycle Bias: Favored to the bull.

Tone: VIX trading at 13.48

Shape of the day: Could see a 'V' pattern with a dip down to halfway retracement or more.

Honing: Spill up, AM LOW, (NO MID AM), lunch high, mid pm low, LAST HOUR HIGH.

Bill Fish (4H/4D) Waiting to see next direction. LONG

Tuna (30m 1+D) Waiting to see next direction. LONG

Sardine (5M-1D) Got long around 11:30 pm and out at the CLOSE. OUT

Pre Opening: Non event after news, price still trading around top of weekly / S2 pivot.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get

