

Wyckoff TRADER

AM turn



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Americas #1 Wyckoff Wave and Emini clock expert

W 7.00 S3L 3/6/24 ESH2024		DAILY	5091.67	4,764,264	51	Week 7	Mon / Fri	5115.00	
Open	5116.50	R2	5150.17			1	5136.00	6	5110.38
Hod	10:05	5121.50	R1	5120.33		2	5157.75	7	5103.75
Lod	15:33	5063.00	S1	5061.83		3	5121.50	8	5097.13
Settle		5090.50	S2	5033.17		4	5063.00	9	5149.25
Volume	1,533,914	WEEK	5116.75			5		10	5060.00
All times New York City (EST)		3-Day	5103.75	5119.25	17	58			372

TODAY

Wyckoff's Tape Read

Actionable Trade Ideas

PROSE and THE NUMBAHS

IMPRO: manny : (10:53:38 AM) : Nice trade David
 IMPRO: Jim Mayo : (10:53:39 AM) : Bezo needs to get a knew plastic surgeon for the wife she will qualify for bothched now
 IMPRO: Rob : (10:53:56 AM) : she's a beast
 IMPRO: Wyckoff Trader : (10:54:00 AM) : I'm becoming somewhat concerned in the banks rally as the March 11 is looming
 IMPRO: mk999 : (10:54:29 AM) : MArch 11 = Rollover?
 IMPRO: Wyckoff Trader : (10:54:43 AM) : reserve requirements
 IMPRO: mk999 : (10:54:52 AM) : Thank you
 IMPRO: manny : (10:55:45 AM) : AM low sealed?
 IMPRO: PTGDavid : (10:56:28 AM) : Yep 5085 - 590 zone was played through many times last week and price has now returned test the resolve of this zone
 IMPRO: Wyckoff Trader : (10:56:51 AM) : well a potential how deep is your three

Yesterdays Recap: Tuesday, March 5, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

U.S. Stocks Move Sharply Lower Ahead Of Powell Testimony

NEWS / FUNDAMENTALS
(Reuters)

Following the modest pullback seen during the previous session, stocks showed a more substantial move to the downside during trading on Tuesday. The major averages all moved notably lower, with the tech-heavy Nasdaq showing a particularly steep drop.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

From page 3: *"I. Market analysis - Neutral: Last hour and a half of trade give reason to be concerned. Price held in a tight range just below Friday's high and then started to lift support on increased volume. Then around 3:40 pm the volume (effort) spikes and the result (price) is dismal. This could be signs of a terminal upthrust. Need a few days to confirm."*

How about one day? How about no days? It was a dancing with Matilida day with a long left leg!

Monday had an inversion with that last hout upthrust. I made a video on it but you

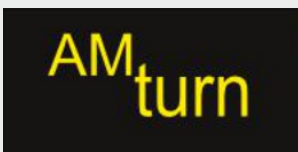
M 8.00 S1H 3/4/24 ESH2024		DAILY	5130.50	4,783,855	36	Week 7	Mon / Fri	5140.00	
Open	5105.75	R2	5178.50			1	5136.00	6	5135.75
Hod	14:31	5149.25	R1	5159.75		2		7	5130.50
Lod	09:56	5101.25	S1	5111.75		3	5102.50	8	5125.25
Settle		5141.00	S2	5082.50		4	5148.00	9	5149.25
Volume	1,243,555	WEEK	5116.75			5		10	5060.00
All times New York City (EST)		3-Day	5119.50	5125.25	47	48			371

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Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



PRODUCTS **BROWSE**

Chatrooms Login

Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

probably didn't see it. That was the S1L day. Today the bulls had one last opportunity to bring it, but they dropped the soap at 10:05 am. That was the quick pop to half way retracement. Yes I know, Jim would have said halfback. Wyckoff. Wyckoff would have said it was a weak rally from 3/8 retracement from the close. This indicates further weakness to come.

WB. WB, bulls dropped the soap and its bears "jump ball." Of course all these folks are dead. That is but Jim and I. Last I checked I'm still here and Jim. Yes he's still here. I was IFFY as I will be IFFY today. Now, price has moved into the hands of the strong from the weak.

As the market opened, we already lost S2 and we were working our way to S3, which you very rarely see. I had it on my mind, but I didn't have it on my chart 5084. That was the Weekly S1 pivot. By 11:40 am price taged it. Looked like it would hold. It did not.

We rally back up to about 12:55 pm. If you draw a line from there to there, you'll see a measured move. And where do you think that ends? How about 3:00 pm? So is it really bearish if all the weak traders give their positions

over to the Composite Man?

Wyckoff Trader,

P.S. If you've read this analysis, you you might be curious when the best time to consider a short position. Here are the potential entry points identified from the analysis:

- 1. After the spike in volume around 3:40 pm on the day before, as it could be a sign of a terminal upthrust.*
- 2. When the price tested and failed to hold the Weekly S1 pivot around 11:40 am.*
- 3. When the price reached the measured move around 12:55 pm, which ended near 3:00 pm, as it might have been the result of weak traders giving their positions to the Composite Man. (close your short position)*

However, it is always important to carefully consider the risks and to have a well-thought-out trading plan before entering any positions.

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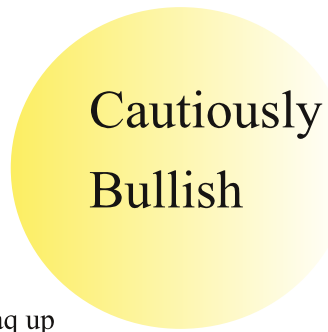
feedback@wyckoffamtrader.com

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Plan



I. Market analysis - Cautiously bullish: It was a "whack-a-mole" day yesterday, until the 3:00 pm hour. After the measured move, weak hands gave their positions to strong. Are we in a strong technical position? I say yes. Perhaps the moving averages disagree. I'm just looking at price behavior, not calculating machines but yes holding the 10 SMA.

Overnight read - Asian up while European shares up. Dow 107 up, S&P 22 up 12, Nasdaq up 141 points. Early signs from the U.S. Futures Index suggest that Wall Street might open in the positive. Expect volatility in first hour diring JP speech. Adjust stops accordingly.

II. Trade entry - Selling Climax, Automatic Rally now looking for Secondary Test. Day trade - look for a potential bullish reversal in the market. Price needs to hold the daily S1 5061 on the secondary test, then regain the weekly S1 5084 to turn bullish. Ideal take back the daily 5103 up to weekly pivot 5116 and hold for bullish confirmation. Consider a long at 5075 down to secondary test of 5063.

III. Trade exit - If secondary test holds, exit third at the 5097 to 5110 move stop to break even. If bullsih exit a third at weekly pivot 5116 to R1 5120, pending price movement. If Optimistically bullish, exit remaining open positions on close.

PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S3L with the spill up.

News: ADP Employment Report at 8:15, JOLTS & Jerome Powell

DJIA F	38,925	-97	-0.25%	▼
S&P F	5,123.00	-15.25	-0.30%	▼
NASDAQ F	18,168.25	-93.75	-0.51%	▼

Speaks at 10:00, EIA Petroleum Status Report at 10:30. All times EST.

Last Night: Price traded within a tight range after close, then started to lift offers at 2:25 am up to the daily pivot this morning.

Edge: I'm seeing a strong technical position as prices may try to regain yesterdays' losses with JP's comments.

From the upthrust eariler this week new now have a potential strong technical position with the selling climax and automatic rally

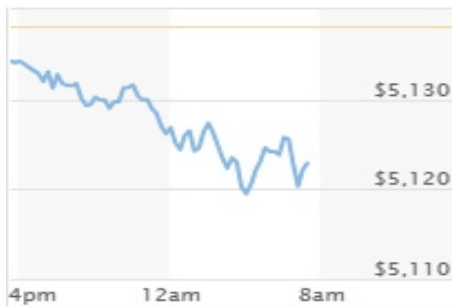
at the close.

This day will determine if bulls will start to move this month higher or drop the soap. (yes I said that yesterday)

The market is trending upwards; however, there are some potential risks on the horizon. (from yesterday)

7/8/9 AM: Found a bid at the daily pivot of 5104. Now trying to get out of the weekly pivot of 5116.

Today: Need to see a strong showing by the bulls else the bears will start to hit the bid.



Bulls Want: 03, 13, 35

Bears Want: 97, 84, 61

Globex: 31 handle trading range on 208 volume.

Cycle Bias: Favored to the bull.

Tone: VIX trading at 14.02

Shape of the day: Rope follows expansion surgon's scaple to trade it.

Honing: Spill up, AM LOW, MID AM HIGH, lunch low, mid pm high, LAST HOUR LOW.

Bill Fish (4H/4D) Got long in the last 30 minutes. LONG

Tuna (30m 1+D) Got long in the last 30 minutes. LONG

Sardine (5M-1D) Unsure of direction and sit out the trade. OUT