

Wyckoff TRADER

AM turn



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Americas #1 Wyckoff Wave and Emini clock expert

R 7.00 S4H 3/7/24 ESH2024	DAILY	5114.75	4 592,366	23	Week 7	Mon / Fri	5134.00
Open	5119.25 R2	5151.50			1	5136.00 6	5116.13
Hod	12:33 5134.50 R1	5132.00			2	5157.75 7	5114.92
Lod	10:08 5097.75 S1	5095.25			3	5121.50 8	5113.71
Settle	5112.50 S2	5078.00			4	5063.00 9	5149.25
Volume	1,599,054 WEEK	5116.75			5	5097.75 10	5060.00
All times New York City (EST)	3-Day	5111.00	5115.00	4	36		369

TODAY

Wyckoff's Tape Read

Actionable Trade Ideas

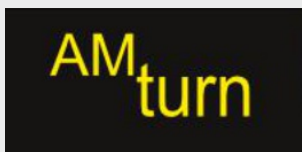
PROSE and THE NUMBAHS

IMPRO : manny : (10:53:38 AM) : Nice trade David
 IMPRO : Jim Mayo : (10:53:39 AM) : Bezo needs to get a knew plastic surgeon for the wife she will qualify for bothched now
 IMPRO : Rob : (10:53:56 AM) : she's a beast
 IMPRO : Wyckoff Trader : (10:54:00 AM) : I'm becoming somewhat concerned in the banks rally as the March 11 is looming
 IMPRO : mk999 : (10:54:29 AM) : MArch 11 = Rollover?
 IMPRO : Wyckoff Trader : (10:54:43 AM) : reserve requirements
 IMPRO : mk999 : (10:54:52 AM) : Thank you
 IMPRO : manny : (10:55:45 AM) : AM low sealed?
 IMPRO : PTGDavid : (10:56:28 AM) : Yep 5085 - 590 zone was played through many times last week and price has now returned test the resolve of this zone
 IMPRO : Wyckoff Trader : (10:56:51 AM) : well a potential how deep is your three

Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



Yesterdays Recap: Tuesday, March 5, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. Getting Started with the AM TURN. See red arrow to your left. Once you sign up, please ask questions in the chat box.

U.S. Stocks Move Back To The Upside Following Powell Testimony

NEWS / FUNDAMENTALS
(Reuters)

Following a notable pullback to start the week, stocks moved mostly higher during trading on Wednesday. The major averages all moved to the upside on the day but remain well off their recent record highs. The rebound on Wall Street partly reflected a positive reaction to congressional testimony.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

I'm going to share a conversation I had yesterday with a good frind and a great trader about the S3L day.

"perhaps the yellow patterns S3 days' in this case AM LOW have a higher propensity as in hard to trade or experienced trader be very careful with yellow patterns is because they are trading inside days' referenced to the S2L day would most likely trended hard. I rembmer WB despised them when we would talk together. It was his second favorite day. He said he really only wanted to trade two days and bang on a drum the other day. I never figured that out till today"

Now, that may not mean much to you but it means a lot to me. In fact WB could

W 7.00 S3L 3/6/24 ESH2024	DAILY	5091.67	4,764,264	51	Week 7	Mon / Fri	5115.00
Open	5116.50 R2	5150.17			1	5136.00 6	5110.38
Hod	10:05 5121.50 R1	5120.33			2	5157.75 7	5103.75
Lod	15:33 5063.00 S1	5061.83			3	5121.50 8	5097.13
Settle	5090.50 S2	5033.17			4	5063.00 9	5149.25
Volume	1,533,914 WEEK	5116.75			5		5060.00
All times New York City (EST)	3-Day	5103.75	5119.25	17	58		372

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PRODUCTS **BROWSE**

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Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

identify a day that I was talking about as an S3 day just by knowing the market senetimant of our conversation and the dichotomy of the day. (*you might want to write that down*)

Look the shape of the W. Each wave is balancing the other out. The lower trough of the first side ends at the spill down. Now center part would be more toward the MID AM HIGH or close to the middle of lunch. As in today at 1:30 pm.

Now notice the volume and price behavior. Notice the effort vs result. The price is trying to go higher. The volume is in decreasing. This is telling you bulls are unable to lift the supply. Perhaps buyers are stepping down and sellers are stepping up?

Notice this notion is confirmed as the bid drops out at 1:33 pm. And where does price find a bid at the lower right side of the trough? At the LAST HOUR Low 3:37 pm.

Wyckoff Trader,

P.S. If you've read this analysis, you you might be curious when the best time to consider a short position. Here are the potential entry points identified from the analysis:

The best place to go short the eMini futures market would be during the center part of the wave, which is more towards the mid-morning high or close to the middle of lunch, as the market sentiment and the dichotomy on the wave suggest that it is an S3L day. The volume and price behavior indicate that the bulls are unable to lift the supply, and the bid drops out at 1:33 pm, confirming this notion. The price finds a bid at the lower right side of the trough at the last hour low at 3:37 pm, further supporting the idea that it is an S3L day and a good opportunity to go short.

However, it is always important to carefully consider the risks and to have a well-thought-out trading plan before entering any positions.

We are wrapping up this year and grinding into the next. If Momma gets thrown from the train

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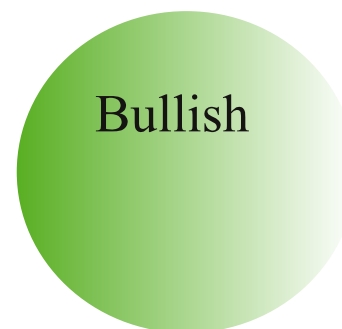
feedback@wyckoffamtrader.com

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Plan



I. Market analysis - Bullish: I felt it was more of a shake out than weakness. It was an inside day from a strong trend day. Price needed to retrace and give other traders who wanted a sell an opportunity to do so. Globex has retraced most of yesterdays' loss. JP my move the market.

Overnight read - Asian mixed while European shares down. Dow 33 up, S&P 12 up 12, Nasdaq up 76 points. Early signs from the U.S. Futures Index suggest that Wall Street might open in the positive. Expect volatility in first hour during JP speech. Adjust stops accordingly.

II. Trade entry - The ideal trade location is over. If we get a dip down to the 16 to 11 take it on the volatility play. JP speech at 10:00 am will move markets and you may not see a clear path to victory. You may find yourself paying up. Ideal trade wait till the 5135 is held or pay up.

III. Trade exit - Next ideal resistance would be the 42 and then the 57 R1. Take a little off. The if you see the 88 take it all off or wait till lose. It's got potential for a strong bulls trend day. Exit all open positions at the close.

PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S4H with the spill down.

News: International Trade in Goods and Services & Jobless

DJIA F	38,780	74	0.19%	▲
S&P F	5,129.75	18.00	0.35%	▲
NASDAQ F	18,140.50	96.25	0.53%	▲

Claims & Productivity and Costs at 8:30, Jerome Powell Speaks at 10:00, EIA Natural Gas Report at 10:30. All times EST.

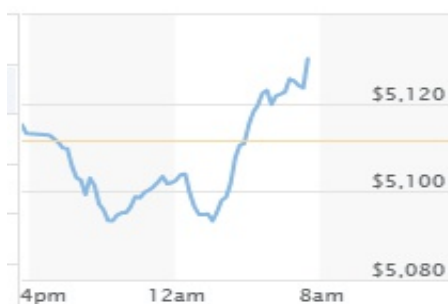
Last Night: Price traded all the way down to just above weekly S1 and then rallied up to and above weekly pivot. Currently trading just below the daily R1 pivot.

Edge: I'm seeing a strong technical position as prices may try to regain yesterdays' losses with JP's comments. (yesterday) JP is hot on the mike at 10:00 talking to the Senate.

From the upthrust earlier this week new now have a potential strong technical position with the selling climax and automatic rally. The top was the end of the automatic rally. Perhaps Globex last night was secondary test at 3:10 am.

This day will determine if bulls will start to move this month higher or drop the soap. (yes I said that yesterday)

The market is trending upwards; however, there are some potential risks on the horizon. (from yesterday)



7/8/9 AM: Started trading sideways just under yesterday rally back to ice at the handle.

Today: Need to see a strong showing by the bulls else the bears will start to hit the bid.

Bulls Want: 32, 42, 52

Bears Want: 16, 95, 84

Globex: 41 handle trading range on 198 volume.

Cycle Bias: Favored to the bull.

Tone: VIX trading at 14.36

Shape of the day: Normal, Wedge Zoom, Link a Stink

Honing: Spill down, AM HIGH, MID AM LOW, lunch high, mid pm low, LAST HOUR HIGH.

Bill Fish (4H/4D) Got long in the last 30 minutes. LONG