

# Wyckoff TRADER

## AM turn



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Americas #1 Wyckoff Wave and Emini clock expert

M 7.00 S4L 3/11/24 ESH2024	DAILY	5149.42	4,232,705	5	Week 7	Mon / Fri	5132.00
Open	5165.00 R2	5220.67			1	5163.25 6	5154.29
Hod	10:08 5193.00 R1	5177.08			2	5127.50 7	5153.08
Lod	13:43 5121.75 S1	5105.83			3	5121.50 8	5151.88
Settle	5133.50 S2	5078.17			4	5063.00 9	5193.00
Volume	1,706,665 WEEK	5129.75			5	5097.75 10	5063.00
All times New York City (EST)	3-Day	5141.42	5127.50	10	71	5167.75	395

### TODAY

Wyckoff's Tape Read

Actionable Trade Ideas

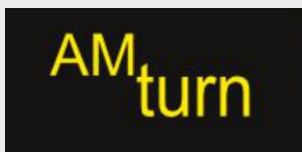
PROSE and THE NUMBAHS

IMPRO: manny : (10:53:38 AM) : Nice trade David  
 IMPRO: Jim Mayo : (10:53:39 AM) : Bezo needs to get a knew plastic surgeon for the wife she will qualify for bothched now  
 IMPRO: Rob : (10:53:56 AM) : she's a beast  
 IMPRO: Wyckoff Trader : (10:54:00 AM) : I'm becoming somewhat concerned in the banks rally as the March 11 is looming  
 IMPRO: mk999 : (10:54:29 AM) : MArch 11 = Rollover?  
 IMPRO: Wyckoff Trader : (10:54:43 AM) : reserve requirements  
 IMPRO: mk999 : (10:54:52 AM) : Thank you  
 IMPRO: manny : (10:55:45 AM) : AM low sealed?  
 IMPRO: PTGDavid : (10:56:28 AM) : Yep 5085 - 590 zone was played through many times last week and price has now returned test the resolve of this zone  
 IMPRO: Wyckoff Trader : (10:56:51 AM) : well a potential how deep is your three

**Updated: Jan 2**

**Getting Started with the AM TURN Newsletter**

*In your email inbox before the opening bell*



## Yesterdays Recap: Friday, March 8, 2024

**TO VISITORS AND NEW SUBSCRIBERS:** Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

### U.S. Stocks Close Firmly In The Red As Early Buying Interest Evaporates

NEWS / FUNDAMENTALS  
(Reuters)

Stocks moved mostly higher in early trading on Friday but showed a notable downturn over the course of the session. The major averages pulled back well off their early highs, with the tech-heavy Nasdaq showing a particularly steep drop. Downturn on the day, the major averages all moved lower for the week.

### Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

After the jobs number, the market bulged up to R1 on the weekly and R1 on the Daily. The pivot was seen and held. The bulls are in controll. At the opening, price had already retraced the high to the low and held at the halfway mark, from the spike down. It looked like a strong trending bullish day.

However, I saw the day as S1L. That was due to the last hour weakness. That was the inversion. Friday's trade could only negate that with another inversion. It did not. Say it an't so, say it an't so...

A stong 30 minute move from the opening, let's us know this will not stay up as the volume drops off. The Composite Man was unable to gather a following at these all

F 7.00 S1L 3/8/24 ESH2024	DAILY	5153.00	4,153,887	39	Week 7	Mon / Fri	5175.00
Open	5143.00 R2	5190.25			1	5136.00 6	5154.29
Hod	13:58 5170.50 R1	5172.75			2	5157.75 7	5153.08
Lod	09:47 5133.25 S1	5135.50			3	5121.50 8	5151.88
Settle	5155.50 S2	5115.75			4	5063.00 9	5149.25
Volume	1,277,146 WEEK	5116.75			5	5097.75 10	5060.00
All times New York City (EST)	3-Day	5129.50	5137.00	22	37	5167.75	351

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**PRODUCTS** **BROWSE**

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Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at [trial@wyckoffamtrader.com](mailto:trial@wyckoffamtrader.com)

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

**Yes, I want to sign up today!**

## Trading WB's Emini Clock

time highs. If you were looking to get short and you knew the day was an SIL day. Best place to get short would have been 10:10 am, 10:30 am, or 11:00 am.

As price took out the previous day's high and the previous day's close, price started gaining momentum. We saw a slight bid come in from younger bulls who ventured a turn but they could not keep price up.

By 1:00 pm price printed the range from a measured move. The move from the first rally up to 10:00 am. A bid come in but it can't hold it. It's a shame I made a video explaining all of this. Price gives up 8 handle more to wipe out all the bulls and daddy bull steps up and get's what he wants.

You can see this as you look at the tightening of price from 1:45 pm to 1:55 pm. Notice 2 to 4 handle range. Look at the volume see it's the lowest on the reaction to a higher low at 1:55 pm. If you are looking to get out of your shorts on your own free will and you desired not to get squeezed.

Wyckoff Trader,

P.S. If you've read this analysis, you you might be curious when the best time to consider a short position:

1. At 10:10 am: After a strong 30-minute move from the opening, price started to lose momentum, indicating a potential trend reversal. A trader might have looked for a short entry at this time, especially if they saw signs of weakness in the market, such as a decrease in volume or a failure to hold higher prices.
2. At 10:30 am: If the trader missed the 10:10 am entry, they might have looked for another opportunity at 10:30 am, when price printed the range from a measured move. This could have been a sign that the market was losing momentum and due for a correction.
3. At 1:00 pm: After price printed the range from a measured move, a trader might have looked for a short entry as price failed to hold higher. This could have been a sign that the bulls were losing control and the market was due for a larger correction.

### Wyckoff Am Trader

820 South Monaco Pkwy  
Suite 201  
Denver CO, 80224

phone: 888WYCKOFF ext 201  
fax: 888WYCKOFF ext 206

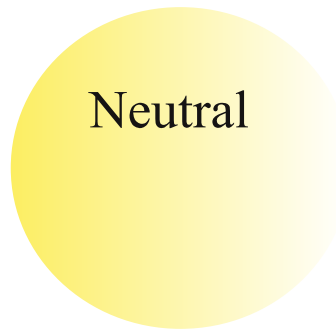
[feedback@wyckoffamtrader.com](mailto:feedback@wyckoffamtrader.com)

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

# Actionable Trade Plan



I. Market analysis - Neutral: The battle lines have been drawn and price has given up twice it's range. That is a change of character in the bullsih campaign. A chink in the armor. On the daily, still uptrending on the moving average. Still lin a bull trend. This will give determine next move.

Overnight read - Asian down while European shares down. Dow 83 down, S&P 8 down, Nasdaq down 32 points. Early signs from the U.S. Futures Index suggest that Wall Street might open in the negative. No news. Adjust stops accordingly.

II. Trade entry - I'm neutral waiting for direction.

III. Trade exit - I'm neutral waiting for direction. This week will end the H contract.

## PROSE and THE NUMBAHS

### for 4 to 6 to 12 point Sardine Traders

**good morning today is SERIES S4L Normal with the spill up.**

News: No news of note. All times EST.

DJIA F	39,169	-92	-0.23%	▼
S&P F	5,159.25	-2.50	-0.05%	▼
NASDAQ F	18,547.75	-18.75	-0.10%	▼

Last Night: Drifted down to Daily S1 found and bid. Now trading under Daily Pivot.

Edge: Bulls got a chink in thier armor last Friday. Today, let's see what the bears can do with it.

There has been a change in the force. At least in the Day Light Savings time. It will take a few days.

A weak or two for the force to realign itself. Till then your TS's and roundies. Clock muddy for now.

7/8/9 AM: Holding just around 5120 handle.

Today: Need to see a strong showing by the bulls else the bears will start to hit the bid.

Bulls Want: 27, 57, 77

Bears Want: 05, 90, 78

Globex: 24 handle trading range on 208 volume.

Cycle Bias: Favored to the bear.

Tone: VIX trading at 15.54

Shape of the day: Due to time



change, clock may be muddy.

Honing: Spill up, AM LOW, MID AM HIGH, lunch low, mid pm high, LAST HOUR LOW.

Bill Fish (4H/4D) Holding low, waiting to see direction. LONG

Tuna (30m 1+D) Holding low, waiting to see direction. LONG

Sardine (5M-1D) Unsure of direction and sit out the trade. OUT

Pre Opening: Non event. No numbers.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.