

# Wyckoff TRADER

## AM turn



Issue 1,639 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

M 7.00 S4L 3/11/24 ESH2024	DAILY	5149.42	4,232,705	5	Week 7	Mon / Fri	5132.00
Open	5165.00 R2	5220.67			1	5163.25 6	5154.29
Hod	10:08 5193.00 R1	5177.08			2	5127.50 7	5153.08
Lod	13:43 5121.75 S1	5105.83			3	5121.50 8	5151.88
Settle	5133.50 S2	5078.17			4	5063.00 9	5193.00
Volume	1,706,665 WEEK	5129.75			5	5097.75 10	5063.00
All times New York City (EST)	3-Day	5141.42	5127.50	10	71	5167.75	395

### TODAY

Wyckoff's Tape Read

Actionable Trade Ideas

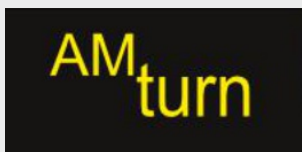
PROSE and THE NUMBAHS

IMPRO: manny : (10:53:38 AM) : Nice trade David  
 IMPRO: Jim Mayo : (10:53:39 AM) : Bezo needs to get a knew plastic surgeon for the wife she will qualify for bothched now  
 IMPRO: Rob : (10:53:56 AM) : she's a beast  
 IMPRO: Wyckoff Trader : (10:54:00 AM) : I'm becoming somewhat concerned in the banks rally as the March 11 is looming  
 IMPRO: mk999 : (10:54:29 AM) : MArch 11 = Rollover?  
 IMPRO: Wyckoff Trader : (10:54:43 AM) : reserve requirements  
 IMPRO: mk999 : (10:54:52 AM) : Thank you  
 IMPRO: manny : (10:55:45 AM) : AM low sealed?  
 IMPRO: PTGDavid : (10:56:28 AM) : Yep 5085 - 590 zone was played through many times last week and price has now returned test the resolve of this zone  
 IMPRO: Wyckoff Trader : (10:56:51 AM) : well a potential how deep is your three

**Updated: Jan 2**

**Getting Started with the AM TURN Newsletter**

*In your email inbox before the opening bell*



## Yesterdays Recap: Friday, March 8, 2024

**TO VISITORS AND NEW SUBSCRIBERS:** Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

### U.S. Stocks Close Firmly In The Red As Early Buying Interest Evaporates

NEWS / FUNDAMENTALS  
(Reuters)

Stocks moved mostly higher in early trading on Friday but showed a notable downturn over the course of the session. The major averages pulled back well off their early highs, with the tech-heavy Nasdaq showing a particularly steep drop. Downturn on the day, the major averages all moved lower for the week.

### Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

Fridays' trade set up Modays action. Perhaps all time highs just were not in the cards. At least not for Friday or Monday. Over the weekend it looked as if price was going to hold a bid. Then at 6:00 am price probed the S1 Floor Trader Pivot as a sight bid enters in. Price rallied up to just under weekly pivot and the Last hour trade from Friday.

Another move down to test S1 again at 8:10 am as a second bid creaps in.

Price opens and plunges down past S1 about 10 to 12 handle or so. By 11:10 am price crawls out of it's rutt. At 2:55 am price challenges the Weekly pivot and looks as if the bulls are going to get the job done. If not during CASH then perhaps Globex.

F 7.00 S1L 3/8/24 ESH2024	DAILY	5153.00	4,153,887	39	Week 7	Mon / Fri	5175.00
Open	5143.00 R2	5190.25			1	5136.00 6	5154.29
Hod	13:58 5170.50 R1	5172.75			2	5157.75 7	5153.08
Lod	09:47 5133.25 S1	5135.50			3	5121.50 8	5151.88
Settle	5155.50 S2	5115.75			4	5063.00 9	5149.25
Volume	1,277,146 WEEK	5116.75			5	5097.75 10	5060.00
All times New York City (EST)	3-Day	5129.50	5137.00	22	37	5167.75	351

**goto page 3**

**PRODUCTS** **BROWSE**

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Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at [trial@wyckoffamtrader.com](mailto:trial@wyckoffamtrader.com)

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

**Yes, I want to sign up today!**

## Trading WB's Emini Clock

Price closes strong at the close. It looks like the selling pressure if off the market. At least for now.

During Globex price retraces seventy- eight percent (78%) of the loss from 2:55 pm rally high on Friday and the 10:10 am from Monday's low.

For now, it's a bounce. Perhaps today price will be able to close the gap and take price higher.

Ideal, I'd like to see the 5155 handle get recaptured and held. I'm bullish but the 10 day MA has held along with the other stacked MA's.

If the bulls case is going to hold, ideal would see the 5177 handle hold. Perhaps today, price could take it higher.

Since the clock is muddy due to the daylight time change, we can't really used the edge of the clock. However, the best place to has taken a low would have been at the 10:30 am low.

Could you have held it to the close. Of course. And you had every reason to get long the market. Price was unable to take price lower. The down move had wore itself out. Bears dropped the soap and bulls picked it up and had the home court advantage.

Wyckoff Trader,

P.S. If you've read this analysis, you you might be curious when the best time to consider a long position:

After the second test of the S1 pivot at 8:10 am, price opened and plunged down past S1. However, by 11:10 am, price had crawled out of its rut. A trader looking to get long the market may have seen this as a sign that buying pressure was building and entered a long position at that point, with a stop loss placed below the recent low.

In all cases, the trader should have used proper risk management techniques, such as setting stop losses to limit potential losses and not

### Wyckoff Am Trader

820 South Monaco Pkwy  
Suite 201  
Denver CO, 80224

phone: 888WYCKOFF ext 201  
fax: 888WYCKOFF ext 206

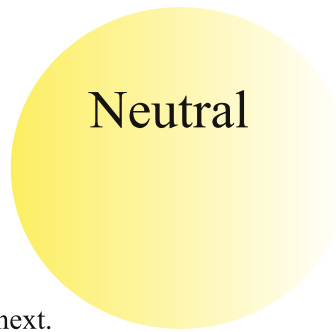
[feedback@wyckoffamtrader.com](mailto:feedback@wyckoffamtrader.com)

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

# Actionable Trade Plan



I. Market analysis - Neutral: The battle lines have been drawn and price has given up twice it's range. That is a change of character in the bullsih campaign. A chink in the armor. On the daily, still uptrending on the moving average. Still lin a bull trend. This will give determine next move.

This has not changed yet. The H contract is closing and volume is switching over to the next. It's the jump ball today. The clock is middy as so am I.

Overnight read - Asian down while European shares down. Dow 6 down, S&P 11 up, Nasdaq up 70 points. Early signs from the U.S. Futures Index suggest that Wall Street might open in the positive. CPI at 8:30. Adjust stops accordingly.

Afte the numbes after testing the selling climax on the secondary test, it looks like price is wanting to get a bid and take price higher. Let's see if CASH accepts this as value or takes price lower.

II. Trade entry - I'm neutral waiting for direction.

## PROSE and THE NUMBAHS

### for 4 to 6 to 12 point Sardine Traders

**good morning today is SERIES S1H with the spill odds down.**

News: CPI at 8:30. All times EST.

DJIA F	39,247	13	0.03%	▲
S&P F	5,199.25	13.50	0.26%	▲
NASDAQ F	18,297.50	81.25	0.45%	▲

Last Night: After recovering 78% of the loss from Friday's last hour rally high, price has started to drift down holding at the 5/8 (62%) retracement.

Edge: No edge yet. The time change and muddy the clock and the contract is changing.

There has been a change in the force. At least in the Day Light Savings time. It will take a few days.

A weak or two for the force to realign itself. Till then your TS's

and roundies. Clock muddy for now.

7/8/9 AM: Holding just around 68% retracement

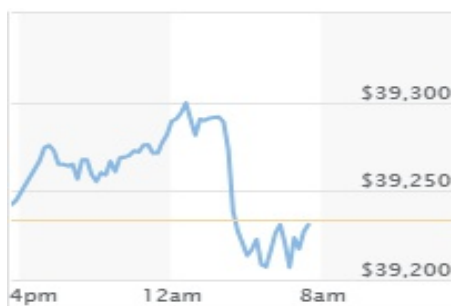
Today: Need to see a strong showing by the bulls else the bears will start to hit the bid. (same today)

Bulls Want: 27, 57, 77

Bears Want: 05, 90, 78

Globex: 18 handle trading range on 138 volume.

Cycle Bias: Favored to the bull.



Tone: VIX trading at 15.08

Shape of the day: Due to time change, clock may be muddy.

Honing: Spill down, loupie loop, LAST HOUR ODDS HIGH.

Bill Fish (4H/4D) Holding low, waiting to see direction. LONG

Tuna (30m 1+D) Holding low, waiting to see direction. LONG

Sardine (5M-1D) Unsure of direction and sit out the trade. OUT

Pre Opening: After the news, bears took the jump ball and started offering down. This gives a potential secondary test from yesterdays potential selling climax. Will need to see how CASH trades at the open for next direction.

The clock is used for timing your entries and exits. Position long at