

Wyckoff TRADER

AM turn



Issue 1,640 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

| M 7.00 S4L 3/11/24 ESH2024 | DAILY | 5149.42 | 4,232,705 | 5 | Week 7 | Mon / Fri | 5132.00 |
|-------------------------------|------------------|---------|-----------|----|--------|------------|---------|
| Open | 5165.00 R2 | 5220.67 | | | 1 | 5163.25 6 | 5154.29 |
| Hod | 10:08 5193.00 R1 | 5177.08 | | | 2 | 5127.50 7 | 5153.08 |
| Lod | 13:43 5121.75 S1 | 5105.83 | | | 3 | 5121.50 8 | 5151.88 |
| Settle | 5133.50 S2 | 5078.17 | | | 4 | 5063.00 9 | 5193.00 |
| Volume | 1,706,665 WEEK | 5129.75 | | | 5 | 5097.75 10 | 5063.00 |
| All times New York City (EST) | 3-Day | 5141.42 | 5127.50 | 10 | 71 | 5167.75 | 395 |

TODAY
 Wyckoff's Tape Read
 Actionable Trade Ideas
 PROSE and THE NUMBAHS

IMPRO: manny : (10:53:38 AM) : Nice trade David
 IMPRO: Jim Mayo : (10:53:39 AM) : Bezo needs to get a knew plastic surgeon for the wife she will qualify for bothched now
 IMPRO: Rob : (10:53:56 AM) : she's a beast
 IMPRO: Wyckoff Trader : (10:54:00 AM) : I'm becoming somewhat concerned in the banks rally as the March 11 is looming
 IMPRO: mk999 : (10:54:29 AM) : MArch 11 = Rollover?
 IMPRO: Wyckoff Trader : (10:54:43 AM) : reserve requirements
 IMPRO: mk999 : (10:54:52 AM) : Thank you
 IMPRO: manny : (10:55:45 AM) : AM low sealed?
 IMPRO: PTGDavid : (10:56:28 AM) : Yep 5085 - 590 zone was played through many times last week and price has now returned test the resolve of this zone
 IMPRO: Wyckoff Trader : (10:56:51 AM) : well a potential how deep is your three

Yesterdays Recap: Tuesday, March 12, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. Getting Started with the AM TURN. See red arrow to your left. Once you sign up, please ask questions in the chat box.

U.S. Stocks Show Strong Move Back To The Upside On Inflation Data

NEWS / FUNDAMENTALS
 (Reuters)

After moving mostly lower over the two previous sessions, stocks showed a strong move back to the upside during trading on Tuesday. The major averages fluctuated over the course of the session but finished the day firmly in positive territory. The tech-heavy Nasdaq helped lead the way.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

Futures Move To The Upside Following Consumer Price Data. That's what they said before the open. The Labor Department said its consumer price index climbed by 0.4 percent in February after rising by 0.3 percent in January. The increase matched economist estimates. Excluding food and energy prices, core consumer prices also rose by 0.4 percent in February, matching the increase seen in January. Economists had expected core prices to rise by 0.3 percent.

Point less than a half a percent. Excluding food and energy prices. What else is there but food and energy to live. Perhaps water. For now, the tap is free. Eariler in my career I was an operations research analys. I'd often tell the CEO of Finance, what do you want the numbers to confess to? Cause, you know, if you tourtue the numbers

| F 7.00 S1L 3/8/24 ESH2024 | DAILY | 5153.00 | 4,153,887 | 39 | Week 7 | Mon / Fri | 5175.00 |
|-------------------------------|------------------|---------|-----------|----|--------|------------|---------|
| Open | 5143.00 R2 | 5190.25 | | | 1 | 5136.00 6 | 5154.29 |
| Hod | 13:58 5170.50 R1 | 5172.75 | | | 2 | 5157.75 7 | 5153.08 |
| Lod | 09:47 5133.25 S1 | 5135.50 | | | 3 | 5121.50 8 | 5151.88 |
| Settle | 5155.50 S2 | 5115.75 | | | 4 | 5063.00 9 | 5149.25 |
| Volume | 1,277,146 WEEK | 5116.75 | | | 5 | 5097.75 10 | 5060.00 |
| All times New York City (EST) | 3-Day | 5129.50 | 5137.00 | 22 | 37 | 5167.75 | 351 |

Updated: Jan 2
Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



goto page 3

PRODUCTS **BROWSE**
 Chatrooms Login
 Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

long enough, they will confess to anything...

The clock on hiatus and the day was Series One. It's your levels, TA's and roundies. I often WB was talking about someone of a female persuasion. We are trading at all time highs. Perhaps just getting ready to take out the all time highs. Yesterday was a Wetbeak.

Here's a gem of a nugget from the chat yesterday: (3:00:23 PM) : but I'll sit through a trade from one close to the next....not everyone's tolerance but i did a lot of testing to verify that time was a better stop than price....over time...not for everyone i know....but i chose to optimize for the 8 hour to 3 day time frame becasue I knew i couldn't compete with super computers and figured that time frame was trafficed lightly by that "highly computerized" player and I vol adjust my sizes every night so that I don't expose myself to more than a 1% drawdown

Take what you want. Leave the rest for the others.

The ideal best trade was the spill down. It held at the daily pivot and half

way retracement of the previous day. You had the volovility, the news and the grind up. What else would you have wanted? The ideal exit would have been at the end of the day. That would have been about a 60 plus handle day.

Wyckoff Trader,

P.S. If you've read this analysis, you you might be curious when the best time to consider a long position:

Daily pivot and halfway retracement of the previous day. This level offers a few advantages:

1. It is a psychologically significant level, which may attract other buyers and provide support.
2. It is a technical level, which may be closely watched by other traders and institutions.
3. It is a level that offers a favorable risk/reward ratio, as the trader can

Wyckoff Am Trader

820 South Monaco Pkwy
Suite 201
Denver CO, 80224

phone: 888WYCKOFF ext 201
fax: 888WYCKOFF ext 206

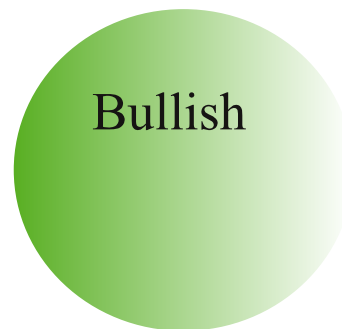
feedback@wyckoffamtrader.com

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Plan



I. Market analysis - Bullish: Bulls have thier eyes on new all time highs. And they dont' mind paying up. The CPI number gave win to the bulls sail yesterday and perhaps onto today. Perhaps the PPI tomorrow will keep the party going.

This has not changed yet. The H contract is closing and volume is switching over to the next. It's the jump ball today. The clock is middy as so am I.

Overnight read - Asian up while European shares up. Dow 12 down, S&P 1 up, Nasdaq down 23 points. Early signs from the U.S. Futures Index suggest that Wall Street might open in the positive. No news of note. Adjust stops accordingly.

Afte the numbes after testing the selling climax on the secondary test, it looks like price is wanting to get a bid and take price higher. Let's see if CASH accepts this as value or takes price lower.

II. Trade entry - I'm neutral waiting for direction.

III. Trade exit - I'm neutral waiting for direction. This week will end the H contract.

PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S2L with the spill up.

News: EIA Petroleum Status Report at 10:30. All times EST.

| | | | | |
|----------|-----------|--------|--------|---|
| DJIA F | 39,490 | 10 | 0.03% | ▲ |
| S&P F | 5,238.25 | -3.00 | -0.06% | ▼ |
| NASDAQ F | 18,431.25 | -46.00 | -0.25% | ▼ |

Last Night: Price just held in a tight rang holding the highs.

Edge: No edge yet. The time change and muddy the clock and the contract is changing.

There has been a change in the force. At least in the Day Light Savings time. It will take a few days.

A weak or two for the force to realign itself. Till then your TS's and roundies. Clock muddy for now.

7/8/9 AM: Holding just around highs of yesterday

Today: Need to see a strong showing by the bulls else the bears will start to hit the bid. (same today)

Bulls Want: 46, 52, 62

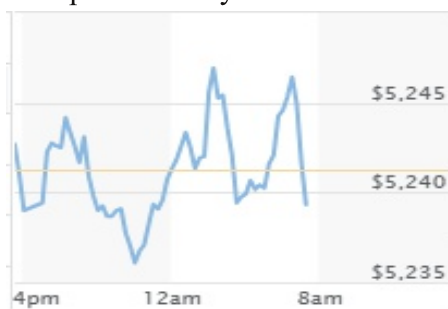
Bears Want: 22, 13, 98

Globex: 12 handle trading range on 178 volume.

Cycle Bias: Favored to the bull.

Tone: VIX trading at 13.77

Shape of the day: Due to time



change, clock may be muddy.

Honing: Spill down, loupie loop, LAST HOUR ODDS HIGH.

Bill Fish (4H/4D) Holding low, waiting to see direction. LONG

Tuna (30m 1+D) Holding low, waiting to see direction. LONG

Sardine (5M-1D) Unsure of direction and sit out the trade. OUT

Pre Opening: For now, still holding the 5237 handle. Will need to see how CASH trades at the open for next direction.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.