

Wyckoff TRADER

AM turn



Issue 1,641 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

| R 65.00 S3L 3/14/24 ESM2024 | DAILY | 5233.00 | 4 092.636 | 11 | Week 8 | Mon / Fri | 5237.50 |
|-------------------------------|------------------|---------|-----------|----|--------|-----------|---------|
| Open | 5243.25 R2 | 5261.50 | | | 1 | 5237.75 6 | 5234.42 |
| Hod | 13:31 5246.00 R1 | 5248.50 | | | 2 | 5246.75 7 | 5233.08 |
| Lod | 15:30 5217.50 S1 | 5220.00 | | | 3 | 5228.75 8 | 5231.75 |
| Settle | 5235.75 S2 | 5204.50 | | | 4 | 5240.00 9 | |
| Volume | 1,118,032 WEEK | 5129.75 | | | 5 | | 10 |
| All times New York City (EST) | 3-Day | 5141.42 | 5238.40 | 3 | 28 | | 447 |

TODAY

Wyckoff's Tape Read

Actionable Trade Ideas

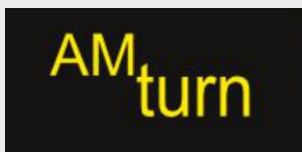
PROSE and THE NUMBAHS

IMPRO : manny : (10:53:38 AM) : Nice trade David
 IMPRO : Jim Mayo : (10:53:39 AM) : Bezo needs to get a knew plastic surgeon for the wife she will qualify for bothched now
 IMPRO : Rob : (10:53:56 AM) : she's a beast
 IMPRO : Wyckoff Trader : (10:54:00 AM) : I'm becoming somewhat concerned in the banks rally as the March 11 is looming
 IMPRO : mk999 : (10:54:29 AM) : MArch 11 = Rollover?
 IMPRO : Wyckoff Trader : (10:54:43 AM) : reserve requirements
 IMPRO : mk999 : (10:54:52 AM) : Thank you
 IMPRO : manny : (10:55:45 AM) : AM low sealed?
 IMPRO : PTGDavid : (10:56:28 AM) : Yep 5085 - 590 zone was played through many times last week and price has now returned test the resolve of this zone
 IMPRO : Wyckoff Trader : (10:56:51 AM) : well a potential how deep is your three

Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



Yesterdays Recap: Wednesday, March 13, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

Nasdaq, S&P 500 Give Back Ground But Dow Closes Higher For Third Straight Session

NEWS / FUNDAMENTALS
(Reuters)

Following the significant rebound seen during Tuesday's session, stocks turned in a relatively lackluster performance during trading on Wednesday. The major averages spent most of the day on opposite sides of the unchanged line before closing mixed.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

In the chat yesterday: UBSS is working 5000 ES and 1000 NQ. that is SOP at 1414 today. Also 28 GSCO hitting everybody. working 25,000 ES and 8,000 NQ by the clock. Ok that's all I needed. I could see a small range for the day. Price was trading at the highs. Bulls were losing the deal. Price had now shifted from those highs.

I had been holding a long position since January 2, 2024 at 4767.50. I wanted to see what an average investor would see. Well, I felt that was just about the time. Of course, the closing of the H was the driver. I had one day left. I did not want to see a crowded exit door.

So, I hit the bid at 5178.75 on the H's and closed out my trade with a 401.74 handle

| M 7.00 S4L 3/11/24 ESH2024 | DAILY | 5149.42 | 4,232,705 | 5 | Week 7 | Mon / Fri | 5132.00 |
|-------------------------------|------------------|---------|-----------|----|--------|------------|---------|
| Open | 5165.00 R2 | 5220.67 | | | 1 | 5163.25 6 | 5130.25 |
| Hod | 10:08 5193.00 R1 | 5177.08 | | | 2 | 5127.50 7 | 5099.25 |
| Lod | 13:43 5121.75 S1 | 5105.83 | | | 3 | 5121.50 8 | 5160.75 |
| Settle | 5133.50 S2 | 5078.17 | | | 4 | 5063.00 9 | 5148.75 |
| Volume | 1,706,665 WEEK | 5129.75 | | | 5 | 5097.75 10 | 5167.75 |
| All times New York City (EST) | 3-Day | 5141.42 | 5127.50 | 10 | 71 | | 395 |

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PRODUCTS **BROWSE**

Chatrooms Login

Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

profit. You can do the math. That averages a 400 / 50 / 11 range.

Over 50 trading days that yields a net of 8 points a day. Over 11 weeks that yields a net 36 points a week. So, 400 handles over 50 days, with 11 weeks. A trader should see at least net of 8 points a day and 36 net handles a week. I would shoot for 36 net a week. That's the average trading range in a day.

Imagine that. One good day could make your week?

If you were looking to get a trade on, perhaps there was one. As price was unable to take out the highs on the third try, you could see the bid drop out as the 2:00 pm hour ticked. If you look at 1:30 pm, just thirty minutes prior, you could have seen a lot of volume enter in at those highs.

At 2:00 pm the volume was less as price retested those highs. The best trade may have been going short at those highs and waiting till price slid off and took out the current interday low and started printing lower lows on greatly increased volume.

Wyckoff Trader,

P.S. If you've read this analysis, you you might be curious when the best time to consider a short position:

In this scenario, the trader could have entered a short position near the highs of the day, as volume decreased and price failed to break through resistance. They could then wait for price to start printing lower lows on increased volume before adding to their position or increasing the size of their trade. This strategy would allow the trader to take advantage of a potential downward trend in the market, while minimizing their risk through the use of a stop loss.

Trading in the eMini futures market is risky and can change rapidly, and several factors can impact the market. To minimize potential losses, always use stops when placing trades, but understand that there is always the risk that a market gap could result in a larger-than-expected loss.

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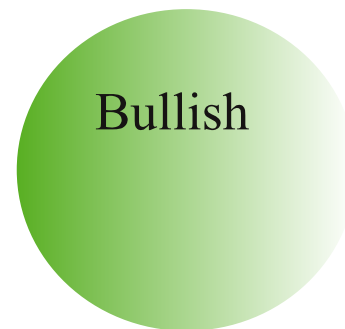
feedback@wyckoffamtrader.com

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Plan



I. Market analysis - Bullish: Bulls have thier eyes on new all time highs. And they dont' mind paying up. The CPI number gave win to the bulls sail yesterday and perhaps onto today. Perhaps the PPI today will keep the party going.

This has not changed yet. The H contract is closing and volume is switching over to the next. It's the jump ball today. The clock is middy as so am I.

Overnight read - Asian mixed while European shares down. Dow 146 up, S&P 16 up, Nasdaq up 66 points. Early signs from the U.S. Futures Index suggest that Wall Street might open in the positive. PPI at 8:30. Adjust stops accordingly.

Afte the numbes after testing the selling climax on the secondary test, it looks like price is wanting to get a bid and take price higher. Let's see if CASH accepts this as value or takes price lower.

II. Trade entry - I'm neutral waiting for direction.

III. Trade exit - I'm neutral waiting for direction. This week will end the H contract.

PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S3L with the spill up.

News: Jobless Claims & PPI- Final Demand & Retail Sales at

| | | | | |
|----------|-----------|-------|-------|---|
| DJIA F | 39,663 | 142 | 0.36% | ▲ |
| S&P F | 5,249.75 | 17.25 | 0.33% | ▲ |
| NASDAQ F | 18,410.75 | 82.25 | 0.45% | ▲ |

8:30, Business Inventories at 10:00, EIA Natural Gas Report at 10:30 AM. All times EST.

Last Night: Yet again, GLOBEX get's over it's skies and trades up to a higher high.

Edge: No edge yet. The time change and muddy the clock and the contract is changing.

There has been a change in the force. At least in the Day Light Savings time. It will take a few days.

A weak or two for the force to

realign itself. Till then your TS's and roundies. Clock muddy for now.

7/8/9 AM: Trading at the R1 5248 handle.

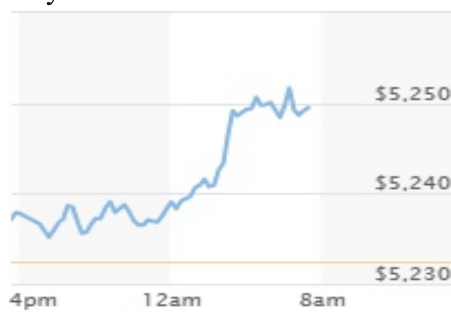
Today: Need to see a strong showing by the bulls else the bears will start to hit the bid. (same today)

Bulls Want: 46, 52, 62

Bears Want: 22, 13, 98

Globex: 19 handle trading range on 138 volume.

Cycle Bias: Favored to the bull.



Tone: VIX trading at 13.46

Shape of the day: Due to time change, clock may be muddy.

Honing: Waiting on clock to synce

Bill Fish (4H/4D) Exited due to contract change, waiting to see direction. OUT

Tuna (30m 1+D) Exited due to contract change, waiting to see direction. OUT

Sardine (5M-1D) Short around 2:00 pm. Exited at low. OUT

Pre Opening: For now, still holding the 5248 handle. Will need to see how CASH trades at the open for next direction.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's