

Wyckoff TRADER

AM turn



Issue 1,642 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

F 65.00 S4H 3/15/24 ESM2024		DAILY	5215.75	4,698,158	18	Week 8		Mon / Fri	5212.00	
Open	5240.00	R2	5269.25			1	5237.75	6	5224.00	5216.75
Hod	09:39	5241.50	R1	5243.50		2	5246.75	7	5222.00	5215.75
Lod	15:38	5188.00	S1	5190.00		3	5228.75	8		5214.75
Settle		5217.75	S2	5162.25		4	5240.00	9		
Volume	1,696,336	WEEK	5129.75			5	5203.00	10		
All times New York City (EST)		3-Day	5141.42	5228.25	10	53				447

TODAY

Wyckoff's Tape Read

Actionable Trade Ideas

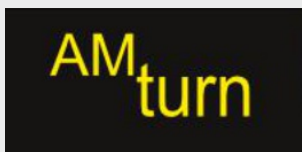
PROSE and THE NUMBAHS

IMPRO: manny : (10:53:38 AM) : Nice trade David
 IMPRO: Jim Mayo : (10:53:39 AM) : Bezo needs to get a knew plastic surgeon for the wife she will qualify for bothched now
 IMPRO: Rob : (10:53:56 AM) : she's a beast
 IMPRO: Wyckoff Trader : (10:54:00 AM) : I'm becoming somewhat concerned in the banks rally as the March 11 is looming
 IMPRO: mk999 : (10:54:29 AM) : MArch 11 = Rollover?
 IMPRO: Wyckoff Trader : (10:54:43 AM) : reserve requirements
 IMPRO: mk999 : (10:54:52 AM) : Thank you
 IMPRO: manny : (10:55:45 AM) : AM low sealed?
 IMPRO: PTGDavid : (10:56:28 AM) : Yep 5085 - 590 zone was played through many times last week and price has now returned test the resolve of this zone
 IMPRO: Wyckoff Trader : (10:56:51 AM) : well a potential how deep is your three

Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



Yesterdays Recap: Thursday, March 14, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

Nasdaq, S&P 500 Give Back Ground But Dow Closes Higher For Third Straight Session

NEWS / FUNDAMENTALS
(Reuters)

Following the significant rebound seen during Tuesday's session, stocks turned in a relatively lackluster performance during trading on Wednesday. The major averages spent most of the day on opposite sides of the unchanged line before closing mixed.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

Due to holding the H contract trade since January 2, I decided not to trade yesterday. I had not reset the chart the the M. I felt we were going to have a change in price behavior. I just wanted a day off. Sure the PPI would move the needle. As I was preparing the AM TURN I saw that Globex had taken price higher up to the R1 Floor Trader Pivot and was holding it.

I thought my lands. They got over their skies. I wanted to put a short on. I really did. The spirit was willing but the flesh it was weak. So, I sent off my newsletter and went about my day off. As always you never have a day off when the market is on. I took a quick look and thought my lands...

M 7.00 S4L 3/11/24 ESH2024		DAILY	5149.42	4,232,705	5	Week 7		Mon / Fri	5132.00	
Open		5165.00	R2	5220.67		1	5163.25	6	5130.25	5154.29
Hod	10:08	5193.00	R1	5177.08		2	5127.50	7	5099.25	5153.08
Lod	13:43	5121.75	S1	5105.83		3	5121.50	8	5160.75	5151.88
Settle		5133.50	S2	5078.17		4	5063.00	9	5148.75	5193.00
Volume	1,706,665	WEEK	5129.75			5	5097.75	10	5167.75	5063.00
All times New York City (EST)		3-Day	5141.42	5127.50	10	71				395

goto page 3

PRODUCTS **BROWSE**

Chatrooms Login

Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

The clock is not in synch due to the time change. So it's your levels, T&A, and roundies. I sure miss WB. I can only imagine what he would have thought about this new reality. Let's talk Floor Trader Pivots. Price opens at the daily pivot. You can see S1 is just about in line with the previous day's low. It does not hold it goes down to R2.

In fact, it stops within a tick. The dippers normally save the day but not yesterday. Price rallies back to R1 and gets checked. At about 12:30 pm price starts to drift down to check the current intraday low of day. It is held at 1:30 pm and it rallies back up to R1.

At about 2:30 pm you can see it's not the bulls day. Price starts to drift down again. By 3:00 pm we've already tagged a new low of day. And where do you think price turned around on a dime? Well, it was more of a tick. That's right R3, twice the range of the previous day.

By 3:40 pm price gets a bid as all the ALGOS close their shorts for the day as some big retail firm pukes up their breakfast, lunch, and dinner.

Wyckoff Trader,

P.S. If you've read this analysis, you might be curious when the best time to consider a short position:

Based on the information provided, it seems that the best place to put a short position to get short the market would have been at the R1 Floor Trader Pivot. This is because the price opened at the daily pivot, and then began to drift down, eventually reaching the R1 level. The fact that the price was able to hold at R1 and then rally back up to R1 again suggests that there was significant buying pressure at this level, making it a good spot to enter a short position. Additionally, the fact that the price drifted down again after 2:30 pm and tagged a new low of the day at R3, which is twice the range of the previous day, suggests that there was a significant change in market sentiment and that the bears were in control.

Trading in the eMini futures market is risky and can change rapidly, and several factors can impact the market. To minimize potential losses, always

Wyckoff Am Trader

820 South Monaco Pkwy
Suite 201
Denver CO, 80224

phone: 888WYCKOFF ext 201
fax: 888WYCKOFF ext 206

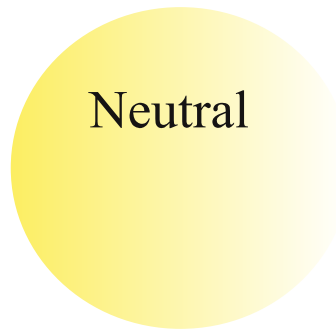
feedback@wyckoffamtrader.com

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Plan



I. Market analysis - Neutral: Bulls gave the ball to the bears and they never looked back. Potential selling climax from the volume. Will need to see if the last hour low will be tested and holds.

This has not changed yet. The H contract is closing and volume is switching over to the next. It's the jump ball today. The clock is middy as so am I.

Overnight read - European stocks are seen opening broadly lower on Friday as U.S. Treasury yields continue to witness upward pressure on anxiety about how fast the Federal Reserve could cut interest rates.

II. Trade entry - I'm neutral waiting for direction.

III. Trade exit - I'm neutral waiting for direction. This week will end the H contract.

PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S4H with the spill down.

News: Empire State
Manufacturing Index & Import

DJIA F	39,663	142	0.36%	▲
S&P F	5,249.75	17.25	0.33%	▲
NASDAQ F	18,410.75	82.25	0.45%	▲

and Export Prices at 8:30,
Industrial Production at 9:15,
Consumer Sentiment at 10:00.
All times EST.

Last Night: Yet again, GLOBEX
get's over shelf of supply at trades
back up at the 5228 handle.

Edge: No edge yet. The time
change and muddy the clock and
the contract is changing.

There has been a change in the
force. At least in the Day Light
Savings time. It will take a few
days.

A weak or two for the force to
realign itself. Till then your TS's
and roundies. Clock muddy for
now.

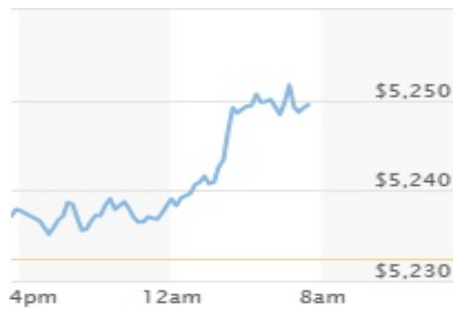
7/8/9 AM: Saw supply at the
5228 and trading back down to
the 5212

Today: Need to see a strong
showing by the bulls else the
bears will start to hit the bid.
(same today)

Bulls Want: 28, 43, 62

Bears Want: 03, 90, 78

Globex: 20 handle trading range
on 158 volume.



Cycle Bias: Favored to the bull.

Tone: VIX trading at 14.19

Shape of the day: Due to time
change, clock may be muddy.

Honing: Waiting on clock to
syncy

Bill Fish (4H/4D) Exited due to
contract change, waiting to see
direction. OUT

Tuna (30m 1+D) Exited due to
contract change, waiting to see
direction. OUT

Sardine (5M-1D) Short around
2:15 pm. Exited at low. OUT

Pre Opening: For now, still
holding the 5222 handle. Will
need to see how CASH trades at
the open for next direction.

The clock is used for timing your
entries and exits. Position long at
the lows exit at the highs. Get