

# Wyckoff TRADER

## AM turn



Issue 1,643 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

M 65.00 S3L 3/18/24 ESM2024	DAILY	5184.50	8,093,753	31	Week 8	Mon / Fri	5222.00
Open	5186.00 R2	5218.50			1	5237.75 6	5224.00 5184.75
Hod	10:50 5201.75 R1	5201.25			2	5246.75 7	5222.00 5184.50
Lod	12:56 5167.75 S1	5167.25			3	5228.75 8	5201.75 5184.25
Settle	5184.00 S2	5150.50			4	5240.00 9	5179.75 5253.50
Volume	1,443,148 WEEK	5198.00			5	5203.00 10	5190.50 5157.00
All times New York City (EST)	3-Day	5199.25	5217.25	11	34		442

### TODAY

Wyckoff's Tape Read

Actionable Trade Ideas

PROSE and THE NUMBAHS

IMPRO : manny : (10:53:38 AM) : Nice trade David  
 IMPRO : Jim Mayo : (10:53:39 AM) : Bezo needs to get a knew plastic surgeon for the wife she will qualify for bothched now  
 IMPRO : Rob : (10:53:56 AM) : she's a beast  
 IMPRO : Wyckoff Trader : (10:54:00 AM) : I'm becoming somewhat concerned in the banks rally as the March 11 is looming  
 IMPRO : mk999 : (10:54:29 AM) : MArch 11 = Rollover?  
 IMPRO : Wyckoff Trader : (10:54:43 AM) : reserve requirements  
 IMPRO : mk999 : (10:54:52 AM) : Thank you  
 IMPRO : manny : (10:55:45 AM) : AM low sealed?  
 IMPRO : PTGDavid : (10:56:28 AM) : Yep 5085 - 590 zone was played through many times last week and price has now returned test the resolve of this zone  
 IMPRO : Wyckoff Trader : (10:56:51 AM) : well a potential how deep is your three

### Yesterdays Recap: Friday, March 15, 2024

**TO VISITORS AND NEW SUBSCRIBERS:** Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

### Nasdaq, S&P 500 Close Lower For Third Straight Day As Fed Meeting Looms

NEWS / FUNDAMENTALS  
(Reuters)

With traders looking ahead to next week's Federal Reserve meeting, stocks moved mostly lower over the course of the trading session on Friday. With the downward move, the Nasdaq and the S&P 500 closed lower for the third straight day.

### Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

We still are waiting on the clock to get back in syncy. I always trough WB just wanted to take two weeks off. And he deserved it. However, on average, it takes about two weeks for the clock to get right as rain. Till then we'll go with your T&A, levels, and roundies.

Since I had a good trade from January 2, I took the rest of the week off. No, I did not even peak. With that said, let's look at the market. The last two day's have been a hard drive down. So traders thought they might try to catch a falling knife. Some tried and got a few points. Some tried and got cut.

The first move down lasted 35 minutes. What looked like the low of day was quicly

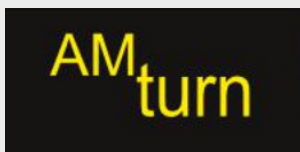
F 65.00 S4H 3/15/24 ESM2024	DAILY	5215.75	4,698,158	18	Week 8	Mon / Fri	5212.00
Open	5240.00 R2	5269.25			1	5237.75 6	5224.00 5216.75
Hod	09:39 5241.50 R1	5243.50			2	5246.75 7	5222.00 5215.75
Lod	15:38 5188.00 S1	5190.00			3	5228.75 8	5214.75
Settle	5217.75 S2	5162.25			4	5240.00 9	
Volume	1,696,336 WEEK	5129.75			5	5203.00 10	
All times New York City (EST)	3-Day	5141.42	5228.25	10	53		447

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**Updated: Jan 2**

**Getting Started with the AM TURN Newsletter**

*In your email inbox before the opening bell*



**PRODUCTS** **BROWSE**

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Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at [trial@wyckoffamtrader.com](mailto:trial@wyckoffamtrader.com)

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

**Yes, I want to sign up today!**

## Trading WB's Emini Clock

responded by a 45 minute rally that printed a new high of day. At 11:00 am it looked like price was just going to drift down and hold the current low of day. Then 2 hours later at 1:00 pm price prints a new low of day.

Within the next hour by 2:00 pm price recovers halfway of the loss. And then at 3:00 pm, starts to round over. Price dips down and holds at the half way retracement and holds the close.

Wyckoff Trader,

P.S. If you've read this analysis, you might be curious when the best time to consider a short position:

Based on the information provided, it appears that the eMini futures market has been in a downtrend for the past two days, with several attempts to rally being met with selling pressure. A seasoned full-time day trader might have looked for short entry opportunities on the recent bounces, with stops placed above the recent highs.

For example, when price reached the new high of day around 11:00 am, a short entry could have been made with a stop loss placed above that high. Similarly, when price reached the halfway point of the recent loss around 2:00 pm, a short entry could have been made with a stop loss placed above that high.

Trading in the eMini futures market is risky and can change rapidly, and several factors can impact the market. To minimize potential losses, always use stops when placing trades, but understand that there is always the risk that a market gap could result in a larger-than-expected loss.

Be sure to use a stop with every trade placed to help mitigate potential losses, and only trade with risk capital that can be afforded to lose.

Additionally, it is important to keep in mind that the market can change quickly and what was a good trade opportunity at one point may no longer be valid at another. It is essential to use risk management techniques such as stop losses and position sizing to protect your capital.

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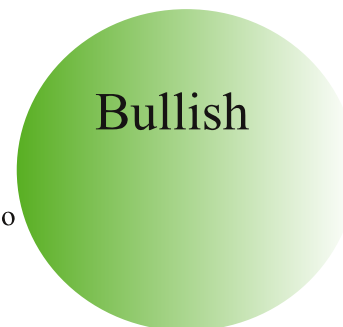
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I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

# Actionable Trade Plan



I. Market analysis - Bullish: By my eye, Friday's price action was not bearish. Bears were unable to keep price lower. Perhaps the plunge team kept it afloat. Overnight (weekend) bulls took price past the demarkation line 5200 handle and now got it perhaps too overbought for the CASH open.

The clock is muddy however we do have a bullish bias with the Globex price action.

Overnight read - Asian and European shares mostly up. U.S. Futures: Dow up 58, S&P 500 up 36, Nasdaq up 199 points. Traders might be interested in the Fed's monetary policy meeting this week and reports on Homebuilder Confidence, Housing Starts and existing home sales.

Early signs from the U.S. Futures Index suggest that Wall Street might open in the positive. Expect volatility in first hour. Adjust stops accordingly.

II. Trade entry - I'm neutral waiting for direction as the clock is still muddy due to time change.

III. Trade exit - I'm neutral waiting for direction as the clock is still muddy due to time change.

## PROSE and THE NUMBAHS

### for 4 to 6 to 12 point Sardine Traders

**good morning today is SERIES S3L Normal with the spill up.**

News: Housing Market Index at 10:00. All times EST.

DJIA F	39,232	79	0.20%	▲
S&P F	5,223.25	40.50	0.78%	▲
NASDAQ F	18,274.75	216.00	1.20%	▲

Last Night: Took all the joy (profit) that would have been today and did it all last night.

Edge: No edge yet. The time change and muddy the clock and the contract changed.

There has been a change in the force. At least in the Day Light Savings time. It will take a few days.

A weak or two for the force to realign itself. Till then your TS's and roundies. Clock muddy for now.

7/8/9 AM: Took out the weekly, 3-day, and R1 pivot and turned bullish trading at the R2 pivot of 5224 handle.

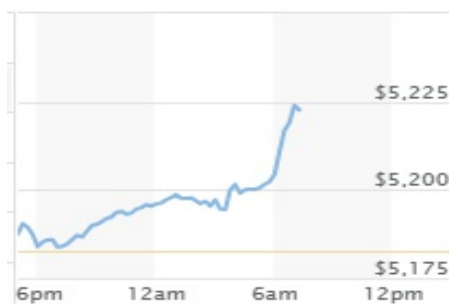
Today: Need to see a strong showing by the bulls else the bears will start to hit the bid. (same today)

Bulls Want: 28, 43, 62

Bears Want: 03, 90, 78

Globex: 44 handle trading range on 138 volume.

Cycle Bias: Favored to the bull.



Tone: VIX trading at 14.53

Shape of the day: Due to time change, clock may be muddy.

Honing: Waiting on clock to synch

Bill Fish (4H/4D) Exited due to contract change, waiting to see direction. OUT

Tuna (30m 1+D) Exited due to contract change, waiting to see direction. OUT

Sardine (5M-1D) Exited due to contract change. Exited at low. OUT

Pre Opening: For now, still holding the 5222 handle. Will need to see how CASH trades at the open for next direction. (same as Friday)

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get