

# Wyckoff TRADER

## AM turn



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Americas #1 Wyckoff Wave and Emini clock expert

| T 65.00 S4H 3/19/24 ESM2024   | DAILY            | 5222.00 | 4 069,339 | 38 | Week 8 | Mon / Fri  | 5193.00         |
|-------------------------------|------------------|---------|-----------|----|--------|------------|-----------------|
| Open                          | 5225.50 R2       | 5252.00 |           |    | 1      | 5237.75 6  | 5224.00 5184.75 |
| Hod                           | 10:27 5240.25 R1 | 5233.75 |           |    | 2      | 5246.75 7  | 5226.50 5184.50 |
| Lod                           | 16:00 5210.25 S1 | 5203.75 |           |    | 3      | 5228.75 8  | 5201.75 5184.25 |
| Settle                        | 5215.50 S2       | 5192.00 |           |    | 4      | 5240.00 9  | 5179.75 5253.50 |
| Volume                        | 1,101,199 WEEK   | 5198.00 |           |    | 5      | 5240.25 10 | 5190.50 5157.00 |
| All times New York City (EST) | 3-Day            | 5208.25 | 5221.50   | 4  | 30     |            | 445             |

### TODAY

Wyckoff's Tape Read

Actionable Trade Ideas

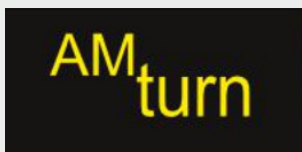
PROSE and THE NUMBAHS

IMPRO: manny : (10:53:38 AM) : Nice trade David  
 IMPRO: Jim Mayo : (10:53:39 AM) : Bezo needs to get a knew plastic surgeon for the wife she will qualify for bothched now  
 IMPRO: Rob : (10:53:56 AM) : she's a beast  
 IMPRO: Wyckoff Trader : (10:54:00 AM) : I'm becoming somewhat concerned in the banks rally as the March 11 is looming  
 IMPRO: mk999 : (10:54:29 AM) : MArch 11 = Rollover?  
 IMPRO: Wyckoff Trader : (10:54:43 AM) : reserve requirements  
 IMPRO: mk999 : (10:54:52 AM) : Thank you  
 IMPRO: manny : (10:55:45 AM) : AM low sealed?  
 IMPRO: PTGDavid : (10:56:28 AM) : Yep 5085 - 590 zone was played through many times last week and price has now returned test the resolve of this zone  
 IMPRO: Wyckoff Trader : (10:56:51 AM) : well a potential how deep is your three

**Updated: Jan 2**

**Getting Started with the AM TURN Newsletter**

*In your email inbox before the opening bell*



## Yesterdays Recap: Monday, March 18, 2024

**TO VISITORS AND NEW SUBSCRIBERS:** Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. Getting Started with the AM TURN. See red arrow to your left. Once you sign up, please ask questions in the chat box.

### U.S. Stocks Give Back Ground After Early Rally But Close Mostly Higher

NEWS / FUNDAMENTALS  
(Reuters)

After showing a strong move to the upside early in the session, stocks gave back some ground over the course of the trading day on Monday but managed to close mostly higher. With the upward move, the Nasdaq and the S&P 500 regained ground after closing lower for three straight sessions.

#### Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

Price closed weak Friday. Bulls and bears were ballanced with the bears taling the path of least resistance for the most part of the day. BY 10: pm Friday night price had already recovered the daily pivot. And by Monday morning price has already recovered R1. Most traders were starting to get upset. The middle of the move was happening while they were sleeping.

At 8:00 am price had already tore into R2 and was looking oversold to the casual observer. At the market open, price had already printed most of it's run for the day. From the low from Friday up to the open price had already recovered about 60 handles of the loss.

| M 65.00 S3L 3/18/24 ESM2024   | DAILY            | 5184.50 | 8,093,753 | 31 | Week 8 | Mon / Fri  | 5222.00         |
|-------------------------------|------------------|---------|-----------|----|--------|------------|-----------------|
| Open                          | 5186.00 R2       | 5218.50 |           |    | 1      | 5237.75 6  | 5224.00 5184.75 |
| Hod                           | 10:50 5201.75 R1 | 5201.25 |           |    | 2      | 5246.75 7  | 5222.00 5184.50 |
| Lod                           | 12:56 5167.75 S1 | 5167.25 |           |    | 3      | 5228.75 8  | 5201.75 5184.25 |
| Settle                        | 5184.00 S2       | 5150.50 |           |    | 4      | 5240.00 9  | 5179.75 5253.50 |
| Volume                        | 1,443,148 WEEK   | 5198.00 |           |    | 5      | 5203.00 10 | 5190.50 5157.00 |
| All times New York City (EST) | 3-Day            | 5199.25 | 5217.25   | 11 | 34     |            | 442             |

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**PRODUCTS** **BROWSE**

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Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at [trial@wyckoffamtrader.com](mailto:trial@wyckoffamtrader.com)

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

**Yes, I want to sign up today!**

## Trading WB's Emini Clock

At 9:55 am price had given it up and printed a new low of day. If you were looking to get long that might have been the place. Just a few handle up you would have seen a shelf of supply left from last week. And traders would have been looking to get short and you rode the bull wave up to the 5240 handle.

Now, good things do not last for every. And the bull move was running 25 mintues. If you look closely you'll see a volume spike check the up move. That would have been your signal to get short the market at the top. Had you did that and held to the close, you would have printed a nice profit for the day.

Wyckoff Trader,

P.S. If you've read this analysis, you might be curious when the best time to consider a short position:

Based on the information provided, it appears that the eMini futures market has been in a downtrend for the past two days, with several attempts to

rally being met with selling pressure. A seasoned full-time day trader might have looked for short entry opportunities on the recent bounces, with stops placed above the recent highs.

If we look 25 minutes later from the time when the price had given up and printed a new low for the day (9:55 am), we would be looking at the price action around 10:20 am.

At around 10:20 am, the price had already recovered slightly from the low printed at 9:55 am, but it was still trading below the daily pivot. The bulls were still struggling to regain control, and the bears were maintaining their momentum. In this scenario, a seasoned day trader might have looked to enter a short position around 10:20 am, anticipating a potential drop in price.

Trading in the eMini futures market is risky and can change rapidly, and several factors can impact the market. To minimize potential losses, always use stops when placing trades, but understand that there is always the risk

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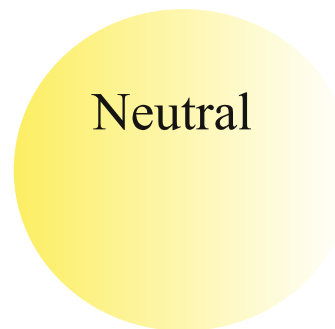
[feedback@wyckoffamtrader.com](mailto:feedback@wyckoffamtrader.com)

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

# Actionable Trade Plan



I. Market analysis - Neutral: Yesterday's trade poked the bear. A potential shield of supply as price rallied back to the ice and failed at the 5140 handle. I'm neutral do to price losing the S1 daily pivot of 5192. Also on the daily the 10 Moving Average is lost.

The clock is muddy however we do have a bullish bias with the Globex price action.

Overnight read - Asian and European shares mostly down. U.S. Futures: Dow down 71, S&P 500 down 21, Nasdaq down 111 points. Housing Starts and Permits for February will be issued at 8.30 am ET. The consensus is for 1.449 million, while it was up 1.331 million in January.

Early signs from the U.S. Futures Index suggest that Wall Street might open in the negative. Expect volatility in first hour. Adjust stops accordingly.

II. Trade entry - I'm neutral waiting for direction as the clock is stil muddy due to time change.

III. Trade exit - I'm neutral waiting for direction as the clock is stil muddy due to time change.

## PROSE and THE NUMBAHS

### for 4 to 6 to 12 point Sardine Traders

**good morning today is SERIES S4H with the spill up.**

News: Housing Starts and Permits at 8:30. All times EST.

|          |           |         |        |   |
|----------|-----------|---------|--------|---|
| DJIA F   | 39,171    | -52     | -0.13% | ▼ |
| S&P F    | 5,192.50  | -22.25  | -0.43% | ▼ |
| NASDAQ F | 18,105.25 | -126.25 | -0.69% | ▼ |

Last Night: Bulls held in a tight range and then they poked the bear at 5218 and found supply.

Edge: No edge yet. The time change and muddy the clock and the contract changed.

There has been a change in the force. At least in the Day Light Savings time. It will take a few days.

A weak or two for the force to realign itself. Till then your TS's and roundies. Clock muddy for now.

7/8/9 AM: Took out the S1 5192 pivot and turned bearish. Started hitting the bid.

Today: Need to see a strong showing by the bulls else the bears will start to hit the bid. (same today)

Bulls Want: 92, 03, 22

Bears Want: 80, 68, 53

Globex: 32 handle trading range on 168 volume.

Cycle Bias: Favored to the bear.

Tone: VIX trading at 14.77



Shape of the day: Due to time change, clock may be muddy.

Honing: Waiting on clock to synch

Bill Fish (4H/4D) Exited due to contract change, waiting to see direction. OUT

Tuna (30m 1+D) Exited due to contract change, waiting to see direction. OUT

Sardine (5M-1D) Exited due to contract change. Exited at low. OUT

Pre Opening: For now, still holding the 5188 handle. Will need to see how CASH trades at the open for next direction. (same as Friday)

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's