

Wyckoff TRADER

AM
turn



Issue 1,645 - Copyright, 2024, by Wyckoff AM Trader Americas #1 Wyckoff Wave and Emini clock expert

W 65.00 S1H 3/20/24 ESM2024	DAILY	5226.75	4 053,248	4	Week 11	Mon / Fri	5239.50
Open	5205.75 R2	5276.25			1	5237.75 6	5224.00 5233.75
Hod	15:57 5244.75 R1	5258.50			2	5246.75 7	5226.50 5226.75
Lod	09:45 5195.25 S1	5209.00			3	5228.75 8	5195.75 5220.00
Settle	5240.75 S2	5177.25			4	5240.00 9	5218.50 5253.50
Volume	1,070,903 WEEK	5198.00			5	5240.25 10	5226.25 5157.00
All times New York City (EST)	3-Day	5217.75	5227.00	6	49		438

TODAY

- Wyckoff's Tape Read
- Actionable Trade Ideas
- PROSE and THE NUMBAHS

IMPRO: manny : (10:53:38 AM) : Nice trade David
IMPRO: Jim Mayo : (10:53:39 AM) : Bezo needs to get a knew plastic surgeon for the wife she will qualify for bothched now
IMPRO: Rob : (10:53:56 AM) : she's a beast
IMPRO: Wyckoff Trader : (10:54:00 AM) : I'm becoming somewhat concerned in the banks rally as the March 11 is looming
IMPRO: mk999 : (10:54:29 AM) : MArch 11 = Rollover?
IMPRO: Wyckoff Trader : (10:54:43 AM) : reserve requirements
IMPRO: mk999 : (10:54:52 AM) : Thank you
IMPRO: manny : (10:55:45 AM) : AM low sealed?
IMPRO: PTGDavid : (10:56:28 AM) : Yep 5085 - 590 zone was played through many times last week and price has now returned test the resolve of this zone
IMPRO: Wyckoff Trader : (10:56:51 AM) : well a potential how deep is your three

Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



Yesterdays Recap: Tuesday, March 19, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. Getting Started with the AM TURN. See red arrow to your left. Once you sign up, please ask questions in the chat box.

U.S. Stocks Show Notable Turnaround Amid Rebound By Nvidia

NEWS / FUNDAMENTALS
(Reuters)

After coming under pressure early in the session, stocks showed a significant turnaround over the course of the trading day on Tuesday. The major averages climbed well off their worst levels of the day and into positive territory. Traders look ahead to the Federal Reserve's Wednesday.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

I'm often envious of those old timers with their 8 X 5 point and figure charts. They saw everything in one sweeping movement. One point or a 1/8 of a point. What more would you want? How about NO ALGOS? Well we can't blame them if we sit out yesterdays' trade. As I did. I'm still not adjusted to the new contract. And waiting on the clock to synch up.

About this time WB would be saying: "Looks like the clock is starting to get back in synch but let's give it to the end of the week, just to be sure!"

So, using Floor Trader Pivots. I never used them till about a month ago. They are on page one. Notice the WEEK and 3-Day pivot aligement.

T 65.00 S4H 3/19/24 ESM2024	DAILY	5222.00	4 069,339	38	Week 8	Mon / Fri	5193.00
Open	5225.50 R2	5252.00			1	5237.75 6	5224.00 5184.75
Hod	10:27 5240.25 R1	5233.75			2	5246.75 7	5226.50 5184.50
Lod	16:00 5210.25 S1	5203.75			3	5228.75 8	5201.75 5184.25
Settle	5215.50 S2	5192.00			4	5240.00 9	5179.75 5253.50
Volume	1,101,199 WEEK	5198.00			5	5240.25 10	5190.50 5157.00
All times New York City (EST)	3-Day	5208.25	5221.50	4	30		445

goto page 3

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

Call it 5200 handle. Overnight price dipped down to S2 5192 handle. I was using a 5 minute chart and did not see the real low. By the open, price had already recovered S2 (but I did not see that). So price trades in a range for about 60 minutes. At 10:30 am you can see a base of accumulation as price takes out the S1 with an aggressive bullish move.

If you were looking for a trade, even though you were paying up. This was it. We have a higher low, recovered the weekly and 3-Day pivot. Get long as the S1 is recovered. Yes, get long. All the stars aligned up as the S1 handle of 5203 was recovered.

How long would you have held it? How much time do you have? As the previous days low was recovered, perhaps you could have added to your position. As the previous day close was recovered. Get long some more. As the previous day's daily pivot was recovered, add some more longs. As the previous day's open was recovered? Yes get more long. As price prints the R1, perhaps that's just long enough...

Wyckoff Trader,

P.S. If you've read this analysis, you might be curious when the best time to consider a long position:

Based on the information provided, a seasoned day trader looking to get long the eMini futures market could have entered a long position when the price took out the S1 (Support 1) level with an aggressive bullish move, around the 10:30 am timeframe. This move confirmed a higher low and the recovery of both the weekly and 3-day pivot levels.

The trader could have held the position for some time, considering the favorable confluence of pivot points and support levels. To maximize the position, the trader could have added to their longs as the previous day's low, previous day's close, previous day's pivot point, and previous day's open were recovered.

Once the R1 (Resistance 1) level was printed, it might have been a good

Wyckoff Am Trader

820 South Monaco Pkwy
Suite 201
Denver CO, 80224

phone: 888WYCKOFF ext 201
fax: 888WYCKOFF ext 206

feedback@wyckoffamtrader.com

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Plan

Cautiously
Bullish

I. Market analysis - Cautiously Bullish: Durring Cash, price recovered the weekly pivot 5198 handle but started to hit it's head on the weekly R1 5239 handle. As the bulls challenged the upper limits of the bears' supply zone, which had been established during the trading range of last Tuesday and Wednesday, the sleeping bear started to awake.

The clock is muddy however we do have a bullish bias with the Globex price action.

Overnight read - Asian up and European shares mostly mixed. U.S. Futures: Dow down 26, S&P 500 up 3, Nasdaq up 54 points. The FOMC's announcement is expected at 2.00 pm ET. The consensus for change is 0 bp. The Fed Chair Press Conference will be held at 2.30 pm ET.

II. Trade entry - I'm Cautiously Bullish till the Weekly R1 is recovered at the 5239 handle. If price dips to the 3:00 pm low of 5227 down to the 5217 I'm getting long. Could see a dip to 5209, still getting long. If we lose the S1 5209 I'm neutral or perhaps venturing a short. Stops 1% of trading account.

III. Trade exit - Exit half at the R1 5252 hold remaining till R2 5276 or dump remaining on close.

PROSE and THE NUMBAHS

**good morning today is SERIES
S1H with the spill odds down.**

News: EIA Petroleum Status
Report at 10:30, FOMC

DJIA F	39,491	-48	-0.12%	▼
S&P F	5,239.00	-2.75	-0.05%	▼
NASDAQ F	18,292.25	22.25	0.12%	▲

Announcement at 2:00, Fed Chair
Press Conference at 2:30. All
times EST.

Last Night: See Actionalble
Trade Plan above.

Edge: No edge yet. The time
change and muddy the clock and
the contract changed.

There has been a change in the
force. At least in the Day Light
Savings time. It will take a few
days.

A weak or two for the force to
realign itself. Till then your TS's

and roundies. Clock muddy for
now.

7/8/9 AM: Rallied above the
Weekly Pivit R1 and found some
supply at the 5242 handle.

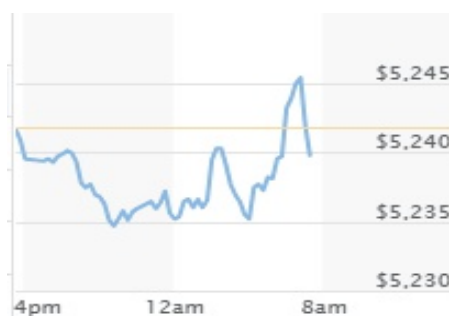
Today: Bulls need to hold what
they got from yesterday. At last
the daily pivot.

Bulls Want: 42, 52, 67

Bears Want: 34, 27, 17

Globex: 13 handle trading range
on 88 volume.

Cycle Bias: Favored to the bull.



**for 4 to 6 to 12 point
Sardine Traders**

Tone: VIX trading at 14.00

Shape of the day: Due to time
change, clock may be muddy.

Honing: Waiting on clock to
synch

Bill Fish (4H/4D) Loded up the
wagon for first hour of trade
LONG. LONG

Tuna (30m 1+D) Loded up the
wagon for first hour of trade
LONG. LONG

Sardine (5M-1D) Got long after
recovered previous day low. Held
till the close. OUT.

Pre Opening: Price pulled back to
find support at the Weekly R1
Pivot of 5240 handle. Waiting on
open and JP at 2:00 pm.

The clock is used for timing your
entries and exits. Position long at
the lows exit at the highs. Get
short at the highs buy in at the