

Wyckoff TRADER

**AM
turn**



Issue 1,646 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

R 65.00 S2L 3/21/24 ESM2024	DAILY	5274.50	4 079,903	48	Week 11	Mon / Fri	5312.00
Open	5241.00 R2	5337.25			1	5247.75 6	5224.00 5284.50
Hod	16:14 5295.75 R1	5316.00			2	5291.00 7	5226.50 5274.50
Lod	13:42 5233.00 S1	5253.25			3	5228.75 8	5195.75 5264.25
Settle	5294.75 S2	5211.75			4	5240.00 9	5218.50 5253.50
Volume	1,178,069 WEEK	5198.00			5	5240.25 10	5226.25 5157.00
All times New York City (EST)	3-Day	5261.75	5233.00	6	56		458

TODAY

Wyckoff's Tape Read

Actionable Trade Ideas

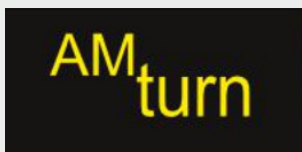
PROSE and THE NUMBAHS

IMPRO: manny : (10:53:38 AM) : Nice trade David
 IMPRO: Jim Mayo : (10:53:39 AM) : Bezo needs to get a knew plastic surgeon for the wife she will qualify for bothched now
 IMPRO: Rob : (10:53:56 AM) : she's a beast
 IMPRO: Wyckoff Trader : (10:54:00 AM) : I'm becoming somewhat concerned in the banks rally as the March 11 is looming
 IMPRO: mk999 : (10:54:29 AM) : MArch 11 = Rollover?
 IMPRO: Wyckoff Trader : (10:54:43 AM) : reserve requirements
 IMPRO: mk999 : (10:54:52 AM) : Thank you
 IMPRO: manny : (10:55:45 AM) : AM low sealed?
 IMPRO: PTGDavid : (10:56:28 AM) : Yep 5085 - 590 zone was played through many times last week and price has now returned test the resolve of this zone
 IMPRO: Wyckoff Trader : (10:56:51 AM) : well a potential how deep is your three

Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



Yesterdays Recap: Wednesday, March 20, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

U.S. Stocks Show Notable Turnaround Amid Rebound By Nvidia

NEWS / FUNDAMENTALS
(Reuters)

After coming under pressure early in the session, stocks showed a significant turnaround over the course of the trading day on Tuesday. The major averages climbed well off their worst levels of the day and into positive territory. Traders look ahead to the Federal Reserve's Wednesday.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

Everyone has an opinion, so that's why I try not to have one...but then again I do run a market timing newsletter. So, here WAS MY opinion on page three from yesterday:

"II. Trade entry - I'm Cautiously Bullish till the Weekly R1 is recovered at the 5239 handle. If price dips to the 3:00 pm low of 5227 down to the 5217 I'm getting long. Could see a dip to 5209, still getting long. If we lose the S1 5209 I'm neutral or perhaps venturing a short. Stops 1% of trading account."

What I wanted to say was; "It'll be like shooting fish in a barrel.!" The market already telegraphed it's next move. We could NOT get away from the R1 (Weekly) if you took it (gotten LONG) at the 5239 handle, you either made a little or a lot. Of course,

T 65.00 S4H 3/19/24 ESM2024	DAILY	5222.00	4 069,339	38	Week 8	Mon / Fri	5193.00
Open	5225.50 R2	5252.00			1	5237.75 6	5224.00 5184.75
Hod	10:27 5240.25 R1	5233.75			2	5246.75 7	5226.50 5184.50
Lod	16:00 5210.25 S1	5203.75			3	5228.75 8	5201.75 5184.25
Settle	5215.50 S2	5192.00			4	5240.00 9	5179.75 5253.50
Volume	1,101,199 WEEK	5198.00			5	5240.25 10	5190.50 5157.00
All times New York City (EST)	3-Day	5208.25	5221.50	4	30		445

goto page 3

PRODUCTS **BROWSE**

Chatrooms Login

Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

that would have depended upon when you took it.

My take away from the FED was don't press me. I'll get it done, it's just take time. They seemed to be very concerned about reducing the cost of home ownership. First they are reducing the Realtor Commission from 6% down to 3%, 1%, or NO PERCENT. Second, sounded like he was trying to reduce the interest rate for the home loan.

The best place to have gotten long would have been just around 2:35 pm after price tagged high and pulled back into the opening range. You could see it barely tagged the opening print. This gives you the opportunity to get out of the ALGO fray and see where/if real buying pressure will come in.

If you got long around 1:40 pm and held till the end of the meeting, you did really well. If you held till the close, then you probably got skunk loved.

Wyckoff Trader,

P.S. If you've read this analysis, you might be curious when the best time to

consider a long position:

Based on the information provided, a seasoned day trader looking to get long the eMini futures market could have entered a long position when around 2:35 pm after the price tags high and pulls back into the opening range. This would allow the trader to avoid the fray of the algorithmic trading and see where real buying pressure will come in. Additionally, entering a long position around 1:40 pm and holding till the end of the meeting could have resulted in a profitable trade.

Trading in the eMini futures market is risky and can change rapidly, and several factors can impact the market. To minimize potential losses, always use stops when placing trades, but understand that there is always the risk that a market gap could result in a larger-than-expected loss.

Be sure to use a stop with every trade placed to help mitigate potential losses, and only trade with risk capital that can be afforded to lose.

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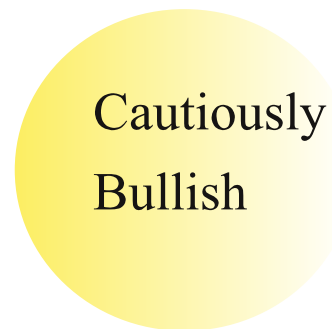
feedback@wyckoffamtrader.com

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Plan



I. Market analysis - Cautiously Bullish: After JP's YELL, price is extremely bullish. Almost to the point of over bought to most traders in the seat desire. Overnight price traded up to the Weekly R2 and Daily R1. This day may see some pullback to value.

The clock is muddy however we do have a bullish bias with the Globex price action.

Overnight read - Asian up and European shares mostly up. U.S. Futures: Dow up 96, S&P 500 up 20, Nasdaq up 155 points. Labor Department's Jobless Claims for the week is scheduled at 8.30 am ET. The consensus is for 209K, while it was at 209K in the prior week.

II. Trade entry - I'm Cautiously Bullish till the Weekly R2 5294. If price dips to the daily pivot 5274 down to the 5261 3-Day pivot I'm getting long. Could see a dip to 5253, still getting long. If we lose the S1 5253 I'm neutral or perhaps venturing a short. Stops 1% of trading account.

III. Trade exit - Exit half at Daily R2 5337 hold remaining till Weely R3 5391 or dump remaining on close.

PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S2L with the spill up.

News: Jobless Claims & Philadelphia Fed Manufacturing

DJIA F	40,076	136	0.34%	▲
S&P F	5,313.50	26.75	0.51%	▲
NASDAQ F	18,661.75	182.00	0.98%	▲

Index at 8:30, PMI Composite Flash at 9:45, Existing Home Sales at 10:00, EIA Natural Gas Report at 10:30. All times EST.

Last Night: See Actionalble Trade Plan above.

Edge: No edge yet. The time change and muddy the clock and the contract changed.

There has been a change in the force. At least in the Day Light Savings time. It will take a few days.

A weak or two for the force to

realign itself. Till then your TS's and roundies. Clock muddy for now.

7/8/9 AM: Price held a bid around big even and rallied back up to R1 5316 handle.

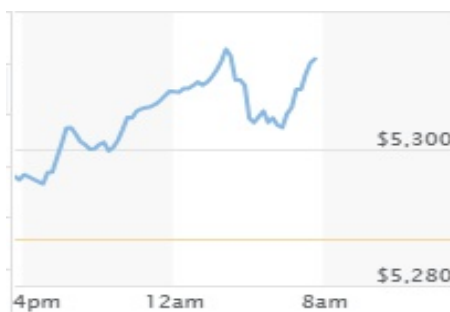
Today: Bulls need to hold what they got from yesterday.

Bulls Want: 94, 16, 37

Bears Want: 74, 61, 53

Globex: 20 handle trading range on 158 volume.

Cycle Bias: Favored to the bull.



Tone: VIX trading at 12.80

Shape of the day: Due to time change, clock may be muddy.

Honing: Waiting on clock to synch

Bill Fish (4H/4D) Got long just after 2:00 before JP. LONG

Tuna (30m 1+D) Got long just after 2:35 durring JP. LONG

Sardine (5M-1D) Got long at 1:45 pm. Held till the 2:05 pm. OUT.

Pre Opening: Looking to challenge R1 5316 handle.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.