

Wyckoff TRADER

AM turn



Issue 1,647 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

F 61.00 S3L 3/22/24 ESM2024	DAILY	5309.75	4 245,973	35	Week 11	Mon / Fri	5292.00
Open	5315.00 R2	5332.50			1	5247.75 6	5224.00 5311.38
Hod	12:31 5322.75 R1	5319.50			2	5291.00 7	5226.50 5309.83
Lod	16:00 5300.00 S1	5296.75			3	5228.75 8	5195.75 5308.29
Settle	5306.75 S2	5287.00			4	5240.00 9	5218.50 5253.50
Volume	1,030,305 WEEK	5198.00			5	5240.25 10	5226.25 5157.00
All times New York City (EST)	3-Day	5274.75	5233.00	6	22		443

TODAY

- Wyckoff's Tape Read
- Actionable Trade Ideas

PROSE and THE NUMBAHS

IMPRO: manny : (10:53:38 AM) : Nice trade David
 IMPRO: Jim Mayo : (10:53:39 AM) : Bezo needs to get a knew plastic surgeon for the wife she will qualify for bothched now
 IMPRO: Rob : (10:53:56 AM) : she's a beast
 IMPRO: Wyckoff Trader : (10:54:00 AM) : I'm becoming somewhat concerned in the banks rally as the March 11 is looming
 IMPRO: mk999 : (10:54:29 AM) : MArch 11 = Rollover?
 IMPRO: Wyckoff Trader : (10:54:43 AM) : reserve requirements
 IMPRO: mk999 : (10:54:52 AM) : Thank you
 IMPRO: manny : (10:55:45 AM) : AM low sealed?
 IMPRO: PTGDavid : (10:56:28 AM) : Yep 5085 - 590 zone was played through many times last week and price has now returned test the resolve of this zone
 IMPRO: Wyckoff Trader : (10:56:51 AM) : well a potential how deep is your three

Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



Yesterdays Recap: Thursday, March 21, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

U.S. Stocks Pull Back Well Off Best Levels But Closely Mostly Higher

NEWS / FUNDAMENTALS
(Reuters)

Stocks showed a strong move to the upside in early trading on Thursday but gave back ground over the course of the session. While the major averages pulled back well off their best levels of the day, they still ended the session at new record closing highs.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

I'm not one to go all 'Chicken Little' but a trader should be asking themselves this question; "Why is the market up at these all time highs?" AI the darling of Wall Street, the new 'Shiney Shiney', seems to have fallen from grace. NVDA has been trending with the ES almost tick for tick. That's never a good thing...

I talked last week the Banks are raising their reserve requirements starting last Monday, Walton gang liquated 4.5 billion shares, Mr. Z, took out half a billion, and Mr. Buffet, he's been kicking out going to CASH before his buddy left us. Something is a foot. The previous POTUS inability to secure a bond for 489 Million is not political it's financial.

R 65.00 S2L 3/21/24 ESM2024	DAILY	5274.50	4 079,903	48	Week 11	Mon / Fri	5312.00
Open	5241.00 R2	5337.25			1	5247.75 6	5224.00 5284.50
Hod	16:14 5295.75 R1	5316.00			2	5291.00 7	5226.50 5274.50
Lod	13:42 5233.00 S1	5253.25			3	5228.75 8	5195.75 5264.25
Settle	5294.75 S2	5211.75			4	5240.00 9	5218.50 5253.50
Volume	1,178,069 WEEK	5198.00			5	5240.25 10	5226.25 5157.00
All times New York City (EST)	3-Day	5261.75	5233.00	6	56		458

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PRODUCTS **BROWSE**

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Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

With all his clout. With all his markers. He can't get the deal. Real estate is not holding it's value. They are reducing the commission a realtor can charge. It's tied to the banking. We'll leave it at that. There is a reason the billionaires are leaving the market...

Something a coming and you an't going to like it! The clock is slowly getting back in synch. Yesterday was a nothing burger day. The best advice I heard was from PITBULL: MY OLD AXIOM 20 POINTS OVER A CENTURY MARK RESISTANC. (I think that's in his book)

And that's what happened. Price was unable to take out the highs and started to roll over from that high. Bulls tried as they might they gave it up at 12:30 pm. If you were looking to get short, that was the place. You could have sooner, but you probably would have gotten spoked out.

Wyckoff Trader,

P.S. If you've read this analysis, you might be curious when the best time to consider a short position:

Based on the information provided, a seasoned day trader looking to short the eMini futures might have considered putting a short position at or around the century mark resistance level plus 20-points, especially if the price was unable to take out the highs and started to roll over. This approach is consistent with the trader's observation about the significance of the 20-point resistance level and the idea of waiting for a confirmation of the market reversal before entering a short position.

Trading in the eMini futures market is risky and can change rapidly, and several factors can impact the market. To minimize potential losses, always use stops when placing trades, but understand that there is always the risk that a market gap could result in a larger-than-expected loss.

Be sure to use a stop with every trade placed to help mitigate potential losses, and only trade with risk capital that can be afforded to lose.

Additionally, it is important to keep in mind that the market can change quickly and what was a good trade opportunity at one point may no longer

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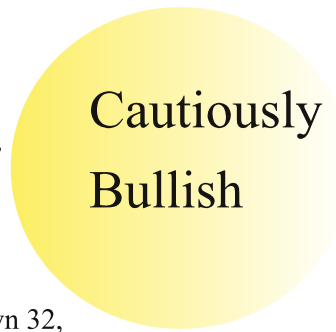
feedback@wyckoffamtrader.com

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Plan



I. Market analysis - Cautiously Bullish: Thursday nothing burger price behavior now has price in a bind. At least the bulls might be. From 12:30 pm on price just could not hold a bid.

The clock is muddy however we do have a bullish bias with the Globex price action.

Overnight read - Asian down and European shares mostly down. U.S. Futures: Dow down 32, S&P 500 down 7, Nasdaq down 52 points. Fed Chair Jerome Powell's remarks and other Fed speeches scheduled. No major economic announcements.

II. Trade entry - I'm Cautiously Bullish till the Weekly R2 5294. If price dips to the daily pivot 5274 down to the 5261 3-Day pivot I'm getting long. Could see a dip to 5253, still getting long. If we lose the S1 5253 I'm neutral or perhaps venturing a short. Stops 1% of trading account.

III. Trade exit - Exit half at Daily R2 5337 hold remaining till Weekly R3 5391 or dump remaining on close.

PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S3L with the spill up.

News: Jerome Powell Speaks at 9:00 AM ET. All times EST.

DJIA F	40,197	-9	-0.02%	▼
S&P F	5,295.75	-6.75	-0.13%	▼
NASDAQ F	18,509.00	-52.75	-0.28%	▼

Last Night: See Actionable Trade Plan above.

Edge: No edge yet. The time change and muddy the clock and the contract changed.

There has been a change in the force. At least in the Day Light Savings time. It will take a few days.

A weak or two for the force to realign itself. Till then your TS's and roundies. Clock muddy for now.

7/8/9 AM: Price gave it up at the Daily Pivot of 5309 and traded down to the Weekly R2 5494 handle.

Today: Bulls need to hold what they got from yesterday.

Bulls Want: 94, 16, 37

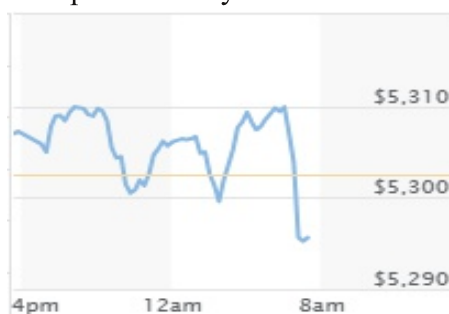
Bears Want: 74, 61, 53

Globex: 19 handle trading range on 138 volume.

Cycle Bias: Favored to the bull.

Tone: VIX trading at 12.80

Shape of the day: Due to time



change, clock may be muddy.

Honing: Waiting on clock to synch

Bill Fish (4H/4D) Holding LONG. LONG

Tuna (30m 1+D) Holding LONG. LONG

Sardine (5M-1D) Did not see an edge all day. OUT.

Pre Opening: Holding on the the Weekly R2 5295 handle.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: February 24 Snow Moon 7:30 a.m. Spring Equinox March