

Wyckoff TRADER

AM turn



Issue 1,648 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

M 60.00 S2H NORMAL 3/25/24 E DAILY	5294.75	3,396,421	15	Week 12	Mon / Fri	5278.00
Open	5301.25 R2	5311.75		1	5247.75 6	5224.00 5297.50
Hod	14:04 5306.00 R1	5300.75		2	5291.00 7	5226.50 5294.92
Lod	16:15 5289.00 S1	5283.75		3	5228.75 8	5195.75 5292.33
Settle	5289.75 S2	5277.75		4	5240.00 9	5218.50 5311.75
Volume	855,425 WEEK	5296.25		5	5240.25 10	5226.25 5287.75
All times New York City (EST)	3-Day	5281.75	5233.00	7	17	443

TODAY

Wyckoff's Tape Read

Actionable Trade Ideas

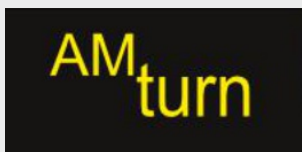
PROSE and THE NUMBAHS

IMPRO: manny : (10:53:38 AM) : Nice trade David
 IMPRO: Jim Mayo : (10:53:39 AM) : Bezo needs to get a knew plastic surgeon for the wife she will qualify for bothched now
 IMPRO: Rob : (10:53:56 AM) : she's a beast
 IMPRO: Wyckoff Trader : (10:54:00 AM) : I'm becoming somewhat concerned in the banks rally as the March 11 is looming
 IMPRO: mk999 : (10:54:29 AM) : MArch 11 = Rollover?
 IMPRO: Wyckoff Trader : (10:54:43 AM) : reserve requirements
 IMPRO: mk999 : (10:54:52 AM) : Thank you
 IMPRO: manny : (10:55:45 AM) : AM low sealed?
 IMPRO: PTGDavid : (10:56:28 AM) : Yep 5085 - 590 zone was played through many times last week and price has now returned test the resolve of this zone
 IMPRO: Wyckoff Trader : (10:56:51 AM) : well a potential how deep is your three

Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



Yesterdays Recap: Friday, March 22, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

U.S. Stocks Close Mixed On The Day But Sharply Higher For The Week

NEWS / FUNDAMENTALS
(Reuters)

After trending higher over the past several sessions, stocks turned in a relatively lackluster performance during trading on Friday. The major averages fluctuated over the course of the session before eventually ending the day mixed.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

WOW last Friday was some kind of day. We had conformation on two different fronts. Geopolitical was off the charts. Did the market care? Did the market notice? Not that I saw. Friday was an S3 day. The clock was getting back in synch. Today we should be in synch.

The S3L or H day is typically a tight range kind of day. Rope follows expansion. Need a surgeons scaple to trade it. WB would say. Often I forget that. Friday was a class. It's also know as a W or M day. The W or M imply a tight range kind of day.

Overnight after the close price started to drift down. Two pushed down took it almost to S1 of the Floor Trader Pivots. This implies price is below the daily pivot. A

F 61.00 S3L 3/22/24 ESM2024 DAILY	5309.75	4,245,973	35	Week 11	Mon / Fri	5292.00
Open	5315.00 R2	5332.50		1	5247.75 6	5224.00 5311.38
Hod	12:31 5322.75 R1	5319.50		2	5291.00 7	5226.50 5309.83
Lod	16:00 5300.00 S1	5296.75		3	5228.75 8	5195.75 5308.29
Settle	5306.75 S2	5287.00		4	5240.00 9	5218.50 5253.50
Volume	1,030,305 WEEK	5198.00		5	5240.25 10	5226.25 5157.00
All times New York City (EST)	3-Day	5274.75	5233.00	6	22	443

goto page 3

PRODUCTS **BROWSE**

Chatrooms Login

Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

secondary test at 3:30 am give the bulls confidence to try a go at the daily pivot. At 5:00 am and 6:45 am the second probe indicated that all for the bulls.

Price just gives it up and by 8:00 am price printed a new Globex low. It appears price is oversold at the Weekly R2. At the opening print price has risen up to it's bullish potential at the 5403 handle. It looked promising but by 11:00 am price was printing a new now of day.

A rally to 11:35 am and then a dip to 12:35 pm, prints the low of day. If you were looking to get long this would have been the place. Bears just wetbeaked the previous low of day.

Price responded quickly and by 2:25 pm the bulls were signaling the high. You had to be quick. Price quickly took away the profit from the rise.

The market close off it's lows at 3:15 pm and then by the closing print, bears took it all away...

Wyckoff Trader,

P.S. If you've read this analysis, you might be curious when the best time to consider a long position:

Based on the information provided, a seasoned day trader looking to get long the eMini futures might have considered putting a long position on around the 12:35 pm timeframe, when the low of the day was printed and the bears "wetbeaked" the previous low of the day. This is because, after that point, the price quickly responded and moved higher, allowing for a potential profit opportunity.

In general, when looking to get long the market, a trader would want to identify a support level or an oversold condition, and then wait for a confirmation of a reversal pattern or a bullish signal from a technical indicator before entering the position.

Trading in the eMini futures market is risky and can change rapidly, and

Wyckoff Am Trader

820 South Monaco Pkwy
Suite 201
Denver CO, 80224

phone: 888WYCKOFF ext 201
fax: 888WYCKOFF ext 206

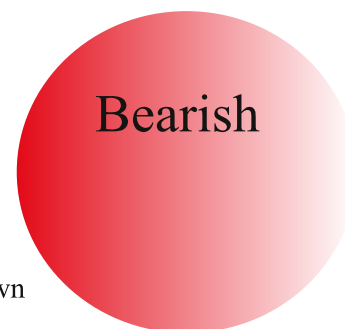
feedback@wyckoffamtrader.com

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Plan



I. Market analysis - Bearish: The market high from Thursday, starting to look like a high. Price has slip off Friday and over the weekend. Bears have managed to take out the weekly pivot, 3-day pivot, and daily pivot. Trading at 50 of gains of FED day.

Overnight read - Asian down and European shares mostly down. U.S. Futures: Dow down 72, S&P 500 down 16, Nasdaq down 96 points. The New Home Sales, Durable Goods Orders, Consumer Confidence and Pending Home Sales this week might get the attention of investors.

II. Trade entry - Best trade would have been over Globex as price tested the weekly and daily pivot. Potential bid coming in at weekly S2 5272 handle. If price gets back to the 5292 to 5297 I'm looking to get short for the SHORT play with a STOP past the Weekly R1 at the 5305 handle.

III. Trade exit - Exit half at Weekly / Daily S1 5281 hold remaining till Weekly S2 5272 or dump remaining on close.

PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S2H Normal with the spill down.

News: New Home Sales at 10:00.

DJIA F	39,810	-58	-0.15%	▼
S&P F	5,278.00	-15.25	-0.29%	▼
NASDAQ F	18,484.50	-90.25	-0.49%	▼

All times EST.

Last Night: See Actionable Trade Plan above.

Edge: The clock should be back in syncy. Looks like it's starting out bearish.

7/8/9 AM: Trying to hold a bid at the Weekly S2 5272 handle.

Today: Could see a retracement of Wednesday's FED day

Bulls Want: 96, 05, 20

Bears Want: 81, 72, 48

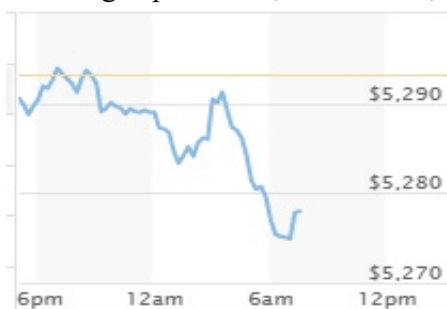
Globex: 23 handle trading range on 148 volume.

Cycle Bias: Favored to the bear.

Tone: VIX trading at 13.57

Shape of the day: Of all the day's a trader could trade WB disliked this day the most. However, I on the other hand preferred it. It was the one day where if a trade was to trend, this would have been the day. Now looking back, that was a roaring bull market and the POTUS had just changed to Mr. T.

Honing: Spill down, AM HIGH,



(no mid am), lunch low, mid pm high, LAST HOUR LOW.

Bill Fish (4H/4D) Holding LONG. LONG

Tuna (30m 1+D) Holding LONG. LONG

Sardine (5M-1D) Did not see an edge all day. OUT.

Pre Opening: Holding on the the Weekly S2 5272 handle.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: February 24 Snow Moon 7:30 a.m. Spring Equinox March 20 5:24 pm (all times est)