

# Wyckoff TRADER

**AM  
turn**



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Americas #1 Wyckoff Wave and Emini clock expert

T 60.00 S3H 3/26/24 ESM2024	DAILY	5280.25	3,343,547	14	Week 12	Mon / Fri	5285.00
Open	5276.75 R2	5294.75			1	5247.75 6	5224.00 5281.50
Hod	14:41 5288.75 R1	5286.25			2	5291.00 7	5226.50 5280.33
Lod	09:46 5274.25 S1	5271.75			3	5228.75 8	5195.75 5279.17
Settle	5278.00 S2	5265.75			4	5240.00 9	5218.50 5311.75
Volume	678,731 WEEK	5296.25			5	5240.25 10	5226.25 5287.75
All times New York City (EST)	3-Day	5280.25	5233.00	7	17		443

## TODAY

Wyckoff's Tape Read

Actionable Trade Ideas

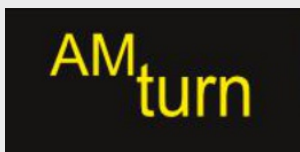
PROSE and THE NUMBAHS

IMPRO: manny : (10:53:38 AM) : Nice trade David  
 IMPRO: Jim Mayo : (10:53:39 AM) : Bezo needs to get a knew plastic surgeon for the wife she will qualify for bothched now  
 IMPRO: Rob : (10:53:56 AM) : she's a beast  
 IMPRO: Wyckoff Trader : (10:54:00 AM) : I'm becoming somewhat concerned in the banks rally as the March 11 is looming  
 IMPRO: mk999 : (10:54:29 AM) : MArch 11 = Rollover?  
 IMPRO: Wyckoff Trader : (10:54:43 AM) : reserve requirements  
 IMPRO: mk999 : (10:54:52 AM) : Thank you  
 IMPRO: manny : (10:55:45 AM) : AM low sealed?  
 IMPRO: PTGDavid : (10:56:28 AM) : Yep 5085 - 590 zone was played through many times last week and price has now returned test the resolve of this zone  
 IMPRO: Wyckoff Trader : (10:56:51 AM) : well a potential how deep is your three

**Updated: Jan 2**

**Getting Started with the AM TURN Newsletter**

*In your email inbox before the opening bell*



## Yesterdays Recap: Monday, March 25, 2024

**TO VISITORS AND NEW SUBSCRIBERS:** Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

### U.S. Stocks Show Modest Move To The Downside

NEWS / FUNDAMENTALS  
(Reuters)

After an early move to the downside, stocks fluctuated over the course of the trading session on Monday but largely maintained a negative bias. The major averages all finished the day lower after ending last Friday's trading mixed. The steep drop came after a report from the Financial Times.

### Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

The day was S2H day. Not a fan of the S2H but I am a fan of the clock. Notice how the day ended. It was on the low. What was the last hour? LOW.

The clock been muddy the past two weeks. Perhaps the last few days of last week started to synch. For the most part, it was a nothing burger day. Still, the clock showed the way. The spill down sealed at 9:45 am. I felt good. My read was:

*"Best trade would have been over Globex as price tested the weekly and daily pivot. Potential bid coming in at weely S2 5272 handle. If price gets back to the 5292 to 5297 I'm looking to get short for the SHORT play with a STOP past the Weely R1 at the 5305 handle."*

M 60.00 S2H NORMAL 3/25/24 E DAILY	5294.75	3,396,421	15	Week 12	Mon / Fri	5278.00	
Open	5301.25 R2	5311.75		1	5247.75 6	5224.00 5297.50	
Hod	14:04 5306.00 R1	5300.75		2	5291.00 7	5226.50 5294.92	
Lod	16:15 5289.00 S1	5283.75		3	5228.75 8	5195.75 5292.33	
Settle	5289.75 S2	5277.75		4	5240.00 9	5218.50 5311.75	
Volume	855,425 WEEK	5296.25		5	5240.25 10	5226.25 5287.75	
All times New York City (EST)	3-Day	5281.75	5233.00	7	17		443

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Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at [trial@wyckoffamtrader.com](mailto:trial@wyckoffamtrader.com)

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

**Yes, I want to sign up today!**

## Trading WB's Emini Clock

Perhaps I was too hopeful. We could not get back in the previous day's range. I got a long on around the 5285.25 handle. I was going to ride it up to the daily pivot. Yea right. That did not happen.

The lunch low came in where you see that volume spike at 1:10 pm. For the next hour price dripped up. The next turn is the AM HIGH. If you were looing for the best place to get short that would have been the place. The AM HIGH sealed at 2:30 pm. Now, price is not going to get to that daily pivot, so get short at 2:30 pm.

WHY? It barely wetbeaked AM HIGH to print a high of day.

Now you are short. Where do you get out? The last hour is A LOW. You might want to hold it till the last hour. Perhaps the closing print.

Wyckoff Trader,

P.S. If you've read this analysis, you might be curious when the best time to

consider a long position:

Based on the information provided, a seasoned day trader looking to short the eMini futures market on a S2H day could have considered the following levels:

1. Over Globex as price tested the weekly and daily pivot, with a potential bid coming in at the weekly S2 5272 handle. The trader could have looked to get short for the short play with a stop past the weekly R1 at the 5305 handle if price got back to the 5292 to 5297 range. (but price never got their)

2. At the AM high of 2:30 pm, which was the highest point of the day and barely wetbeaked the high of day. This level could have been used as an entry point for a short position, with a stop placed above the high of day.

As for exiting the position, the trader could have considered holding the short position until the last hour, as the trader mentioned that the last hour

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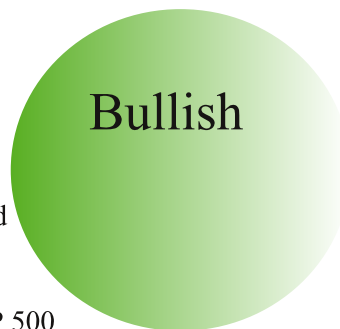
[feedback@wyckoffamtrader.com](mailto:feedback@wyckoffamtrader.com)

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

# Actionable Trade Plan



I. Market analysis - Bullish: After bears inability to take price below the Weekly S2, bears picked up the soap and ran with the ball. Not really ran. Just took possession. A tight trading range ended with price on the lows. Overnight price tested the daily pivot and rallied up to R1 5286.

Overnight read - Asian up and European shares up down. U.S. Futures: Dow up 79, S&P 500 up 20, Nasdaq up 100 points. The Consumer Confidence for March is scheduled at 10.00 am ET. The consensus is for an increase of 106.7, while it was up 106.7 in the previous month.

II. Trade entry - Consider 1/2 position at the open if price above daily pivot 5280. I'm looking for price to get past R1 5286 and then previous day's high of 5288 handle. Getting long if 5288 holds. Stop 1% of account.

III. Trade exit - I'm looking for price to regain the Weekly Pivot 5296 you can take some off if you wish. If we get to the Weekly R1 5305/5309 take half off. Hold till Weekly R2 5320 or exit all open positions on close.

I wrote that after the market close. And now Globex has done just that. Let's see what happens in CASH.

## PROSE and THE NUMBAHS

### for 4 to 6 to 12 point Sardine Traders

**good morning today is SERIES S3H Iffy with the spill down.**

News: Durable Goods Orders at 8:30, Case-Shiller Home Price

DJIA F	39,776	77	0.19%	▲
S&P F	5,296.25	18.00	0.34%	▲
NASDAQ F	18,598.00	84.50	0.46%	▲

Index at 9:00 & FHFA House Price Index at 9:00, Consumer Confidence at 10:00. All times EST.

Last Night: See Actionalble Trade Plan above.

Edge: The clock should be back in syncy. It's iffy today.

7/8/9 AM: Seeing some supply at the Weekly Pivot 5292 handle.

Today: After retracing for the past three days, we could see a bid

Bulls Want: 96, 05, 20

Bears Want: 81, 72, 48

Globex: 20 handle trading range on 98 volume.

Cycle Bias: Favored to the bear.

Tone: VIX trading at 13.08

Shape of the day: Depening upon wheather this day is L or H, you could could see a W or a M pattern. Rope follows expansion. Need a surgons scaple to trade it. That is unless we get a bid in.

Honing: Spill down, AM HIGH, MID AM LOW, lunch high, mid



pm low, LAST HOUR HIGH.

Bill Fish (4H/4D) Added some longs at the close. LONG

Tuna (30m 1+D) Added some longs at the close. LONG

Sardine (5M-1D) Did not see an edge all day. OUT.

Pre Opening: Holding on the the Weekly Pivot 5292 handle.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: February 24 Snow Moon 7:30 a.m. Spring Equinox March 20 5:24 pm (all times est)