

Wyckoff TRADER

AM turn



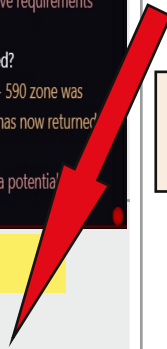
Issue 1,650 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

W 58.50 S4L 3/27/24 ESM2024	DAILY	5276.25	3,343,547	4	Week 12	Mon / Fri	5273.00
Open	5290.00 R2	5307.75			1	6	5292.75 5278.75
Hod	10:19 5294.50 R1	5289.50			2	7	5263.00 5276.25
Lod	16:00 5263.00 S1	5258.00			3	8	5273.75
Settle	5271.25 S2	5244.75			4	9	5311.75
Volume	862,362 WEEK	5296.25			5	10	5287.75
All times New York City (EST)	3-Day	5280.25	5280.00	7	31		337

TODAY
 Wyckoff's Tape Read
 Actionable Trade Ideas
 PROSE and THE NUMBAHS

IMPRO : manny : (10:53:38 AM) : Nice trade David
 IMPRO : Jim Mayo : (10:53:39 AM) : Bezo needs to get a knew plastic surgeon for the wife she will qualify for bothched now
 IMPRO : Rob : (10:53:56 AM) : she's a beast
 IMPRO : Wyckoff Trader : (10:54:00 AM) : I'm becoming somewhat concerned in the banks rally as the March 11 is looming
 IMPRO : mk999 : (10:54:29 AM) : MArch 11 = Rollover?
 IMPRO : Wyckoff Trader : (10:54:43 AM) : reserve requirements
 IMPRO : mk999 : (10:54:52 AM) : Thank you
 IMPRO : manny : (10:55:45 AM) : AM low sealed?
 IMPRO : PTGDavid : (10:56:28 AM) : Yep 5085 - 590 zone was played through many times last week and price has now returned test the resolve of this zone
 IMPRO : Wyckoff Trader : (10:56:51 AM) : well a potential how deep is your three



Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



Yesterdays Recap: Tuesday, March 26, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. Getting Started with the AM TURN. See red arrow to your left. Once you sign up, please ask questions in the chat box.

U.S. Stocks Show Modest Move To The Downside

NEWS / FUNDAMENTALS
 (Reuters)

After an early move to the downside, stocks fluctuated over the course of the trading session on Monday but largely maintained a negative bias. The major averages all finished the day lower after ending last Friday's trading mixed. The steep drop came after a report from the Financial Times.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

I went with IFFY and the day was IFFY, that is until 3:30 pm. Then it was not so iffy. The LAST HOUR was low and the MID AM was low. It was a series three day. That would make yesterday S3L day. The high is the mid pm low. Notice the high at 2:30 pm was unable to recover half of the loss.

If you were long waiting on the rally, it was not going to happen. That was you last opportunity to get out of your longs and get short the market.

As 'Momma got thrown' from the train, traders were scrambling to discover what the news was. I'm still not sure what it was. Still price did.

T 60.00 S3H 3/26/24 ESM2024	DAILY	5280.25	3,343,547	14	Week 12	Mon / Fri	5285.00
Open	5276.75 R2	5294.75			1	6	5224.00 5281.50
Hod	14:41 5288.75 R1	5286.25			2	7	5226.50 5280.33
Lod	09:46 5274.25 S1	5271.75			3	8	5195.75 5279.17
Settle	5278.00 S2	5265.75			4	9	5218.50 5311.75
Volume	678,731 WEEK	5296.25			5	10	5226.25 5287.75
All times New York City (EST)	3-Day	5280.25	5233.00	7	17		443



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Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

At least you could expect a retest of the current day's low. Price is working off the rally from last week run. Price has pushed back past the 50% retracement. Now, it's 62% retracement. Bulls have yet to recover the weekly pivot. That's my first sign. The bullish bear demarcation line.

The trade was nothing burger day. I'm going with S3L day. Tomorrow is S4H unless it is not. Volume is low. All time lows. Holiday week with second string kids trading.

After 3:30 pm price dropped through the daily S1 and S2 pivot. If you were looking to get short the best place was after the afternoon trade was unable to retrace the previous rally at the mid pm high. That's the place to get short the market. If you held to the close, you made a little change.

Wyckoff Trader,

P.S. If you've read this analysis, you might be curious when the best time to consider a short position:

Based on the information provided, a seasoned day trader trading the eMini futures could have put a short position on to get short the market after the afternoon trade was unable to retrace the previous rally at the mid pm high. This would have allowed the trader to take advantage of the downward trend that followed, as price dropped through the daily S1 and S2 pivot after 3:30 pm.

Additionally, the trader could have waited for a retest of the current day's low, as this would have provided a clearer signal for a short position. The trader could have set a stop loss above the high of the day or above the weekly pivot, depending on their risk tolerance and trading strategy.

It's important to note that day trading involves significant risk, and traders should always use proper risk management techniques, such as setting stop losses and taking profits at predetermined levels. Additionally, traders should always be aware of market conditions and be prepared for unexpected news or events that could impact the market.

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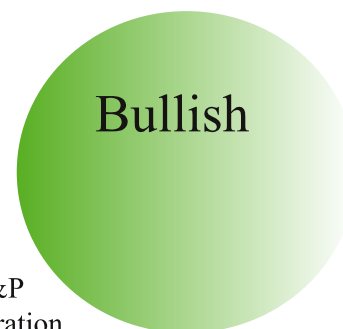
feedback@wyckoffamtrader.com

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Plan



I. Market analysis - Bullish: What started as a hole hum, nothing burger day end in a drop the last 30 minutes of the day. Monday's low is tested as a spring. Bulls need to reclaim the 5280 handle. Perhaps bears climaxed the down move. Perhaps not.

Overnight read - Asian up and European shares up down. U.S. Futures: Dow up 161, S&P 500 up 20, Nasdaq up 74 points. On the economic front, the Energy Information Administration or EIA's Petroleum Status Report for the week will be issued at 10.30 am ET.

II. Trade entry - Consider 1/2 position at the open if price above daily pivot 5276. I'm looking for price to get past R1 5289 and then previous day's high of 5294 handle. Getting long if 5294 holds. Stop 1% of account.

III. Trade exit - I'm looking for price to regain the Weekly Pivot 5294 you can take some off if you wish. If we get to the Weekly R1 5305/5309 take half off. Hold till Weekly R2 5320 or exit all open positions on close.

Globex retraced most of the loss. It's almost a repeat of yesterday.

PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S4L IFFY with the spill up.

News: EIA Petroleum Status Report at 10:30. All times EST.

DJIA F	39,830	150	0.38%	▲
S&P F	5,284.00	18.75	0.36%	▲
NASDAQ F	18,518.75	69.75	0.38%	▲

Last Night: See Actionalble Trade Plan above.

Edge: The clock should be back in syncy. It's iffy today.

7/8/9 AM: Seeing some supply at the Weekly Pivot 5292 handle.

Today: After retracing for the past three days, we could see a bid (same today)

Bulls Want: 96, 05, 20

Bears Want: 81, 72, 48

Globex: 17 handle trading range on 108 volume.

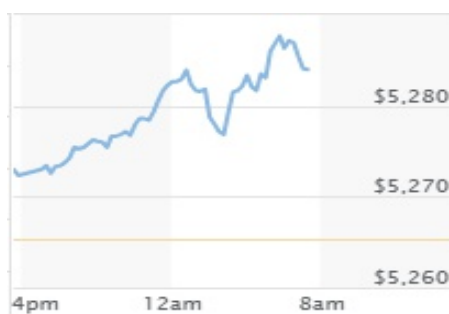
Cycle Bias: Favored to the bear.

Tone: VIX trading at 13.08

Shape of the day: After shaking out the weak hands at the close, price is back to the same resistance. The B team is trading today on a holiday week.

Honing: Spill up, AM LOW, MID AM HIGH, lunch low, mid pm high, LAST HOUR LOW.

Bill Fish (4H/4D) Added some longs at the close. LONG



Tuna (30m 1+D) Added some longs at the close. LONG

Sardine (5M-1D) Did not see an edge all day. OUT.

Pre Opening: Holding on the the Weekly Pivot S1 5283 handle.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: February 24 Snow Moon 7:30 a.m. Spring Equinox March 20 5:24 pm (all times est)