

Wyckoff TRADER

**AM
turn**



Issue 1,653 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

T 57.75 S2L IFFY 4/2/24 ESM202 DAILY	5298.00	3,332,842	11	Week 13	Mon / Fri	5272.00
Open	5311.75 R2	5333.00	5355.50	1	6	5299.75
Hod	09:46 5317.25 R1	5313.75	5331.00	2	7	5298.00
Lod	12:01 5282.25 S1	5278.75	5296.50	3	8	5296.25
Settle	5294.50 S2	5263.00	5272.00	4	9	5321.00
Volume	900,667 WEEK	5295.25	5237.50	5	10	5262.00
All times New York City (EST)	3-Day	5296.75	5283.75	3	35	349

TODAY

Wyckoff's Tape Read

Actionable Trade Ideas

PROSE and THE NUMBAHS

IMPRO : DAMIAN197 : (4:02:51 PM) : Sp500 sell 5160
 IMPRO : Manny : (4:02:53 PM) : Unbelievable day. All day kicking
 rocks and the last 30 min, I took an options trade for 4k and ES for
 10pts*7, 20pts and 30pts.
 IMPRO : Wyckoff Trader : (4:03:41 PM) : @Manny that is true
 form: congratulations!!
 IMPRO : PTGDavid : (4:04:10 PM) : :-)
 IMPRO : Manny : (4:04:12 PM) : Thanks Wyckoff. Your plan played
 out nicely. Nice work!
 IMPRO : PTGDavid : (4:04:22 PM) : NinjaTrader back online for
 tomorrow
 IMPRO : PTGDavid : (4:04:27 PM) : All problems fixed
 IMPRO : Wyckoff Trader : (4:05:26 PM) : potential 5320 overn
 if bulls don't drop the soap
 IMPRO : Manny : (4:05:58 PM) : Grateful I wasnt on the r
 of that rip. Im sure that some were short and because of

Yesterdays Recap: Monday, April 1, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

Dow, S&P 500 Give Back Ground But Nasdaq Inches Higher

NEWS / FUNDAMENTALS
(Reuters)

After failing to sustain an early move to the upside, stocks moved mostly lower over the course of the trading day on Monday. The Dow and the S&P 500 gave back ground after ending last Thursday's trading at record closing highs, while the tech-heavy Nasdaq managed to end the day in positive territory.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

I'll have to admit, I got that one wrong. Price was trading up at the Weekly R1 handle. And the daily R2 handle. That's what I did not see. Price was over bought. As the Sun started to break over the eastern skies, bulls dropped the soap and the bears picked it up. It was more like 9:15 am to be exact.

At 6:35 am price lost S2 5328 handle. By 9:45 am price tested the R1 and lost the 5317 handle. By 10:10 am the 5309 daily pivot was lost. And by 10:40 am the Weekly Daily Pivot as well as the S1 5309 handle was lost. Then price starts to find a bid around 12:00 pm and starts trading around S2 handle.

Looking back the best play would have been short. The Q's was selling off at the

M 57.75 S1H 4/1/24 ESM2024 DAILY	5309.75	3,343,547	11	Week 12	Mon / Fri	5314.00
Open	5309.50 R2	5328.75	5355.50	1	6	5292.75
Hod	15:32 5321.00 R1	5317.50	5331.00	2	7	5263.00
Lod	16:02 5302.00 S1	5298.50	5296.50	3	8	5308.00
Settle	5306.50 S2	5290.75	5272.00	4	9	5270.00
Volume	950,301 WEEK	5296.50	5237.50	5	10	5262.00
All times New York City (EST)	3-Day	5296.75	5283.75	3	17	349

goto page 3

Updated: Jan 2

**Getting Started
with the AM TURN
Newsletter**

*In your email inbox
before the opening bell*

**AM
turn**

PRODUCTS **BROWSE**

Chatrooms Login

Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

open. it all looked good for the bulls until 9:45 am. Bulls could not bring it. Volume just drops out at 9:55 am on the last rally to 10:00 am. At 10:00 am, price loses all gains for the day and set's new lows at 10:05 am.

A quick 10 minute rally get's price back into the halfway mark of the opening range and set's up the short trade. If you were looking for the best place to get short the market, this was the place. A Sign of Weakness at 10:05 am and then a weak rally back up to the Last Point of Supply at 10:15 am.

Did I take it? No. I had bull eyes. Perhaps I was upset of the politics of the weekend. Too close to the bull perspective. Just did not believe that a Weekly R1 pivot could retrace all they back through the Weekly Pivot and then find support at the Weekly S1 pivot all with the span of two hours or less. But, now I do!

Best quote all day: IMPRO: PITBULL :(10:30:57 AM) : Sitting on the bench with my bags of gold And he had a few bags!

Wyckoff Trader,

P.S. If you've read this analysis, you might be curious when the best time to consider a position:

Based on the information provided, it seems that the best place for a seasoned day trader to put a position on in the eMini futures market would have been to short the market at the last point of supply around 10:15 am. This is because price had already broken through several key levels of support, including the daily pivot and the S1 handle, indicating that the bulls were unable to maintain control. Additionally, volume had dropped significantly during the previous rally, which can be a sign of weakness.

Furthermore, the weak rally back up to the last point of supply presented a prime opportunity to enter a short position, as it allowed the trader to enter at a higher price than the current low, thereby maximizing potential profits if the trade was successful.

Wyckoff Am Trader

820 South Monaco Pkwy
Suite 201
Denver CO, 80224

phone: 888WYCKOFF ext 201
fax: 888WYCKOFF ext 206

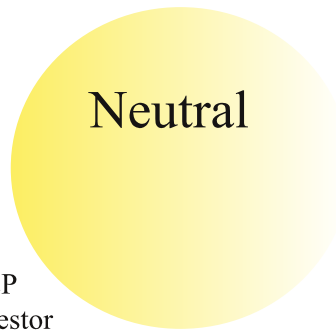
feedback@wyckoffamtrader.com

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Plan



I. Market analysis - Neutral: Bulls had the soap and dropped it. Call it over bought. Price traded down all morning trade. SLOG held the bid and Afternoon tried to rally past the Weekly pivot and could not hold it.

Overnight read - Asian up and European shares down. U.S. Futures: Dow down 196, S&P 500 down 20, Nasdaq down 86 points. The geopolitical tensions might contribute to the investor sentiments on Tuesday. The latest attack by Ukraine on Russian oil refineries might have a long-lasting impact.

II. Trade entry - I'm going to need to see that Weekly/Daily Pivot get reclaimed before I turn bullish. Currently bulls holding the 10 Day moving average. Stops 1% of account valume.

III. Trade exit -Need to see confirmation of a bullish nature.

Overnight was the first move that took price below the 10 day moving average. Need to see who CASH responds. Today, bigger trader will be back in seat. Will they take price down futher or try to calls it done and rally it back up?

PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S2L Iffy with the spill up.

News: Factory Orders & JOLTS at 10:00. All times EST.

DJIA F	39,685	-209	-0.52%
S&P F	5,274.75	-20.50	-0.39%
NASDAQ F	18,404.75	-92.50	-0.50%

Last Night: See Actionalble Trade Plan above.

Edge: Day after Easter holiday, and start of new month / new week. This day could flip to bearish.

Question of tradres minds, is it gap and go or gap and crap?

7/8/9 AM: After losing the Weekly/Daily pivot of 5296 price has gotten weak.

Today: Could see a move up to challenge the 5277 handle down

to 5263 handle.

Bulls Want: 10, 20, 31

Bears Want: 83, 74, 64

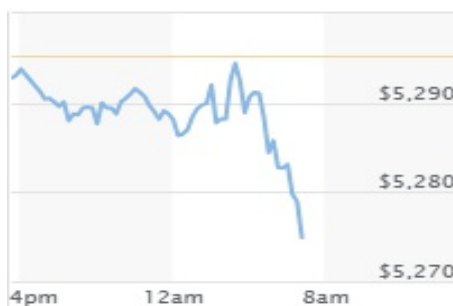
Globex: 22 handle trading range on 148 volume.

Cycle Bias: Favored to the bull.

Tone: VIX trading at 13.08

Shape of the day: Could see a strong move either way.

Honing: Spill up, AM LOW, (NO MID AM), lunch high, mid pm low, LAST HOUR HIGH.



Bill Fish (4H/4D) Added some longs at the start of lunch. LONG

Tuna (30m 1+D) Added some longs at the start of lunch. LONG

Sardine (5M-1D) Stayed out looking for an edge. OUT.

Pre Opening: Price is trying to hold the weekly S1 5272 handle.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: February 24 Snow Moon 7:30 a.m. Spring Equinox March 20 5:24 pm (all times est)