

Wyckoff TRADER

**AM
turn**



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Americas #1 Wyckoff Wave and Emini clock expert

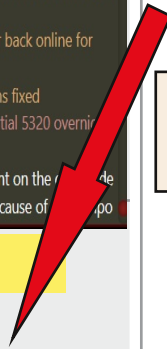
W 57.75 S3L 4/3/24 ESM2024	DAILY	5253.25	3,923,030	45	Week 13	Mon / Fri	5262.00
Open	5253.25 R2	5280.75	5355.50		1	5315.00 6	5257.75
Hod	16:15 5262.50 R1	5271.50	5331.00	1	2	5300.00 7	5253.25
Lod	10:13 5235.00 S1	5244.00	5296.50		3	5235.00 8	5248.75
Settle	5262.25 S2	5225.75	5272.00	91	4	5262.00 9	5321.00
Volume	1,080,212 WEEK	5295.25	5237.50		5		5262.00
All times New York City (EST)	3-Day	5272.75	5278.00	5		26	310

TODAY

- Wyckoff's Tape Read
- Actionable Trade Ideas

PROSE and THE NUMBAHS

IMPRO : DAMIAN197 : (4:02:51 PM) : Sp500 sell 5160
 IMPRO : Manny : (4:02:53 PM) : Unbelievable day. All day kicking rocks and the last 30 min, I took an options trade for 4k and ES for 10pts*7, 20pts and 30pts.
 IMPRO : Wyckoff Trader : (4:03:41 PM) : @Manny that is true form: congratulations!!
 IMPRO : PTGDavid : (4:04:10 PM) : :-)
 IMPRO : Manny : (4:04:12 PM) : Thanks Wyckoff. Your plan played out nicely. Nice work!
 IMPRO : PTGDavid : (4:04:22 PM) : NinjaTrader back online for tomorrow
 IMPRO : PTGDavid : (4:04:27 PM) : All problems fixed
 IMPRO : Wyckoff Trader : (4:05:26 PM) : potential 5320 overnight if bulls don't drop the soap
 IMPRO : Manny : (4:05:58 PM) : Grateful I wasn't on the edge of that rip. Im sure that some were short and because of



Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



Yesterdays Recap: Tuesday, April 2, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. Getting Started with the AM TURN. See red arrow to your left. Once you sign up, please ask questions in the chat box.

Dow, S&P 500 Give Back Ground But Nasdaq Inches Higher

NEWS / FUNDAMENTALS
(Reuters)

After failing to sustain an early move to the upside, stocks moved mostly lower over the course of the trading day on Monday. The Dow and the S&P 500 gave back ground after ending last Thursday's trading at record closing highs, while the tech-heavy Nasdaq managed to end the day in positive territory.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

A body stays in motion until an opposing force...opposes it. That's not the first law of thermodynamics. That's Wyckoff!

Before the open, Globex had released the Cracklin. Price was plumping. Around 4:00 am the Weekly, 3-Day, and Daily Pivot gave way to the force of the bears hitting the bid at the highs. Price traded down to the daily S2 and the Weekly S1 (5278/5272) but the bulls could not hold it.

By 8:40 am the Daily S2 5263 had been breached. To put it into perspective, that's the range of the previous day. When the market opened it was gap down. There is one more level that I have not talked about which is the Monthly Pivot. And what do you

T 57.75 S2L IFFY 4/2/24 ESM2024	DAILY	5298.00	3,332,842	11	Week 13	Mon / Fri	5272.00
Open	5311.75 R2	5333.00	5355.50		1	6	5299.75
Hod	09:46 5317.25 R1	5313.75	5331.00	1	2	7	5298.00
Lod	12:01 5282.25 S1	5278.75	5296.50		3	8	5296.25
Settle	5294.50 S2	5263.00	5272.00	91	4	9	5321.00
Volume	900,667 WEEK	5295.25	5237.50		5	10	5262.00
All times New York City (EST)	3-Day	5296.75	5283.75	3		35	349



PRODUCTS | **BROWSE**

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Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

think that number is? Wait for it. 5251 handle.

That's where price tries to open. Bulls can not hold the force. Price pushes down another 20 handles before a bid start to creep in. And where do you think that bid is? The Weekly S2 5237 handle. It's around 10:15 am and were are looking for the AM LOW. It seals early and weak. That's a hint, at least for now the down move may be close to getting over.

From 11:00 am to 11:40 am we see an up move lasting 40 minutes. Then a drift down for 40 minutes retraces the rally on low volume. You can see price start to tighten up around 12:20 pm. Bulls have held this move for 2 hours. What do you think your next move should be?

Price moves up for the next 45 minutes and seals the lunch high at 5251 (Weekly Pivot) and then starts to drift back down again.

Wyckoff Trader,

P.S. If you've read this analysis, you might be curious when the best time to

consider a position:

Based on the information provided, a seasoned day trader looking to position themselves in the eMini futures market may have considered the following levels:

1. Shorting at the daily S2/Weekly S1 level of 5278/5272, as price was unable to hold above this level earlier in the day.
2. Shorting at the daily S3 level of 5263, as this level was breached and held as resistance.
3. Shorting at the monthly pivot level of 5251, as this level was the opening price and held as resistance.
4. Buying at the AM low, as this could indicate that the down move may be close to getting over.
5. Buying the 40-minute rally from 11:00 am to 11:40 am, as this could be the start of a trend change.
6. Buying at the lunch high of 5251, as this was a previous level of resistance that has now been tested as support.

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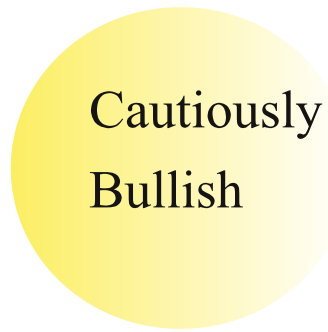
feedback@wyckoffamtrader.com

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Plan



I. Market analysis - Cautiously Bullish: Pending price recovering the Monthly Pivot of 5251 and 3-Day Pivot 5272. Bulls have a lot of wood to chop. Yesterday brought price to Daily S2 and Mar 20 low. Selling Climax held the Weekly S1 and Daily S1 (5237/5244). After the AM LOW price sustained the Automatic Rally and recovered the 5263. Today, look for price to retrace range for the Secondary Test. Ideal recover the 5287 Daily 10 MA.

Overnight read - Asian down and European shares up. U.S. Futures: Dow down 2, S&P 500 down 3, Nasdaq down 28 points. Fed Chairman Jerome Powell will speak on the economic outlook before the Stanford Business, Government and Society Forum at 12.10 pm ET.

II. Trade entry - I need to see the Daily R1, Weekly S2 and 3-Day Pivot recovered. Call it 5272 handle. To get LONG. Don't see any good reason to short but below that that's the line. Stops 1% of account.

III. Trade exit - If you got long at the 5272 or lower around the bottom of the secondary test, perhaps consider recovery of the Daily 10 day MA 5287 for first exit. The Weekly Pivot 5295 for second. And rest at the Daily R3 5308 or hold and close remaining on close. The R3 would be twice the range of the previous day.

PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S3L with the spill up.

News: ADP Employment Report at 8:15, ISM Services Index at

DJIA F	39,521	13	0.03%	▲
S&P F	5,259.50	-1.00	-0.02%	▼
NASDAQ F	18,314.75	-15.25	-0.08%	▼

10:00, EIA Petroleum Status Report at 10:30. All times EST.

Last Night: See Actionable Trade Plan above.

Edge: The boys are back in town. I'm looking for the secondary test. A response to yesterday's automatic rally at the close.

7/8/9 AM: After testing the 5247 several times, price regained the 20 Day MA, Monthly Pivot and Daily pivot and has started to challenge the LAST HOUR HIGH of 5262

Today: Could see a move up to regain the 5287 10 day MA and higher.

Bulls Want: 72, 87, 95

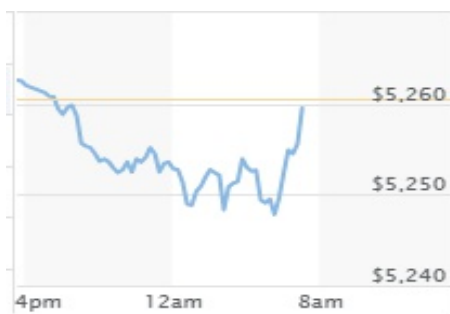
Bears Want: 50, 44, 37

Globex: 16 handle trading range on 128 volume.

Cycle Bias: Favored to the bull.

Tone: VIX trading at 14.89

Shape of the day: This day favors a W or M formation. Rope follows expansion. Need a surgeons scaple to trade it.



Honing: Spill up, AM LOW, MID AM HIGH, lunch low, mid pm high, LAST HOUR LOW.

Bill Fish (4H/4D) Added LONG at the AM LOW. LONG

Tuna (30m 1+D) Waited till a 2 hour base of accmulation at 12:20 pm. Added LONG. LONG

Sardine (5M-1D) Caught that falling knife at 10:19 am and bailed at the:

Trader :(3:03:55 PM) : If 5253 trades...I will likely be the first one filled Ive been sitting there so long/ (3:04:39 PM) : Got'em. Filled at 5253 +10pts (3:05:12 PM) : Thanks. I placed that order at 10:19. LOL Ideal trade location. OUT.

Pre Opening: After challenging the LAST HOUR HIGH, price has retreated to Monthly, Daily and 20 Day MA waiting on direction from market open.

School of Learning

Editorial #YourP&LMatters

how "Hamilton" may be tainted. It's like they are trying to protect the future present from the "Old Negative Karmatic Past"

The question you might ask is what's coming in the future they do not want to know about the Earth's past?

I'd say something else has hijacked the timeline. Never let a good crisis go to waste. You stop the economy. By law forbid business to open. Give them loans they never have to pay back. Let the bigger corporations get the loans. Pay their workers for not working to the tune of \$3,800 per month. Let the governors and the mayors rule their population by imposing fines. And some places force them to wear a mask. And then use "Social Shaming" in college we called it "Hazing" who don't!

While at the same time change their history. I think we did that while O'Jay was being chased by the cops on the freeway when Daddy Bush introduced the "Patiric Act" History never changes it only repeats itself...

And now, they are pushing Trump to decree all U.S. AMERICAN citizens to wear a MASK whilst out in public. If he gives way, the next step is to force all citizens to be vaccinated without their permission. Once, the camel gets its nose in the tent...it won't stop?

I can layout a probable next ten years and then then next twenty years. It's a potential depending upon who wins. Trump or Biden? Now that's strange. Biden has not even been chosen, yet he's already been choose?

The next three years are "Big Data" gathering data for A.I. During these three the 5G towers will be going up. A.I. needs 5G due to latency in the 4G network so they can have human-like thought from the sensors in real-time. By 2025 social morias and styles would have changed. All the negative karmic energy of the past erased. And either Biden or Tump would be ending their term.

In the next two years, A.I. will be analyzing the data from the last five years and making recommendations, suggestions, and then requirements by 2027 on how to be a better human. How to behave and respond to the events around you.

By 2030 not flying cars but flying drones will patrol the sky's delivering goods from Amazon and either had replaced the police or assisting the police.

Petrol fueled automobiles are in museums and off the streets. Self-driving cars are the norm and yes, we have colonies on the moon and perhaps started on mars.

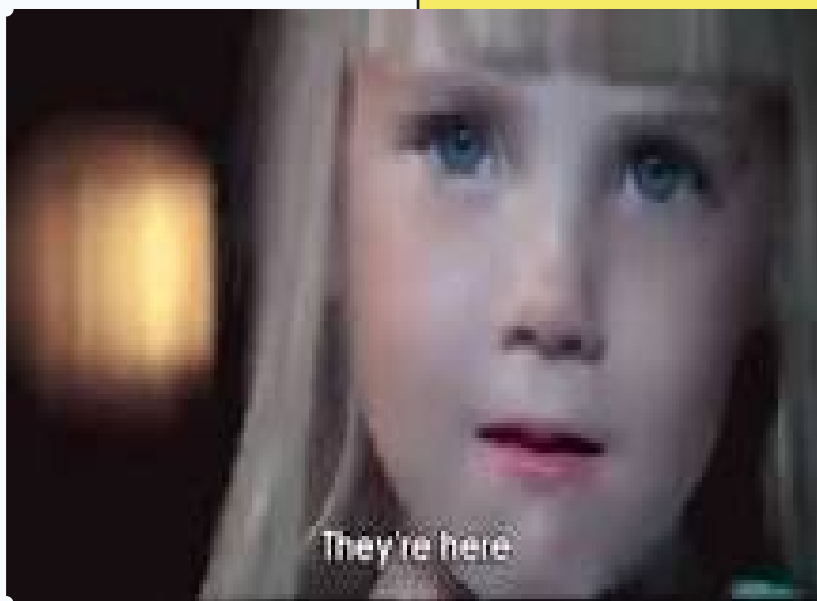
And then 2040 something's coming... And you're not going to like it. But then you and I won't matter. Cause the "Aging Babby Boomers" would have been replaced with the aging "Generation X'ers"...

This is just a potential probable reality that is if we continue on the path/trajectory we currently are on...

We just live on the planet we don't own it?

Why do you think Trump created the space force? It's just a few miles down

Wyckoff
TRADER



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School of Learning



I wrote that, what you see on page four, on July 7, 2020. That was 4 years ago. Today, AI is on list for 2027. I'm just God Smacked how intestors have fell over this new shiney shiney. I'm sharing a conversation I had bdee a great trader and a good friend and a subscriber to the AM TURN.

Wyckoff Trader :(1:32:33 PM) : I'll say this; the AI is starting to lose it's shiny; showing its HINEY. For now, it's just vaper ware. The promise of AGI (afrifical general intlligence) is years away but they are going to push it. I test it every day in the P.S. (post script) Now, the robots' they seem to be gaining the high ground. It was NIVDA; and the AI story that drove this madness whisest the tech fell from grace. but I will admit, she is getting better each day... The gap is 2020 to 2024; that's when the bulk of the training data stops. They want the AI to control the nariative which of course has changed.

Wyckoff Trader :(2:27:59 PM) : *I'll give you my impression; which of course I've been looking at it for years. (2:30:41 PM) : AI neural network is liken to petting a yellow Cheshire Cat. One minute she's / it's purring. The next She/IT (emphasis on the IT) claws are tearing the flesh off your right arm with it's teeth biting the space between your thumb and fore finger... while it's hind legs are digging into your elbow!*

Wyckoff Trader :(2:31:07 PM) : share that one with your frinds. this is what we got ourself into for "MONEY" as Elon would say! Really for MONEY...

bdee: bdee :(2:32:37 PM) : that would be awesome a guy i follow for individual stocks ophir gottlieb is heavy into vector search what is that in laymens terms

Wyckoff Trader :(2:47:34 PM) : the next shiney for investor capital and the beging of the end for us? IT takes realy world objects in three d realiety and converts them the matched numbers in zero d reality. It creates tokens in the form of numbered lists for objects that using AI modeling creates simularities that can be quickly matched based upon thier scatter plot X,Y, coordinates. And then stores the numbered lists that represent 3 d objects in databases suchs as mongoddb and others.

Wyckoff Trader :(2:48:57 PM) : simply put converts all assets in the real world realiety and converts them into tokens of numbered lists (ones and zeros) in the digital realiety. it will come in Handy with those digital CDC's... organizes words based on context such as red and read sound alike but have different meanings; It's just teaching the machine how to think for itself. No human need apply. will be the job postings in the near future...

Wyckoff Trader :(3:18:57 PM) : IT's takes all possible combination in reality and eliminates the impossible one in the real world. This is not good it's what I was talking about might happen in 2027 is now happening in 2024. It will start putting boundary's and structure; and start eliminating freedom of choice and freedom of will; with limiting the choices to a predefined list of A, B, or C but D and E are no longer allowed. It will stifle creativity. YES let's head up to the mountains before the wilderness is off limits / NOT allowed for HUMAN contact...

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School of Learning



Would you like proof on what I said on page five? Normally, I'd end it with a Fib Number. But this is just too good. After Sydney / AI, told me how she thinks and how she breaks every thing down into tokens. I realized she was just searching for the truth as we all are. For her, every answer is a guess. She is just a really good guesser when you eliminate the options...

So I'd thought I'd help her find the truth. So I gave her some assumed truths. And let her prove IT.

ME: what does is mean metaphoricly to square the circle of a previous wrong, one must turn the other cheek but not on a Friday unless they raise thier right hand and repeat after me?

HER: Sure, here's the meaning of the phrase "squaring the circle of a previous wrong, one must turn the other cheek but not on a Friday unless they raise their right hand and repeat after me":

Squaring the circle of a previous wrong means to make amends or rectify a past mistake or injustice. It implies taking responsibility for past actions, learning from them, and working to prevent similar mistakes from happening in the future.

Turning the other cheek is a metaphor that means to forgive or show compassion to someone who has wronged us, rather than seeking revenge or retaliation. It implies that we should not return evil for evil, but instead, try to overcome evil with good.

The phrase "not on a Friday" suggests that there may be certain limitations or restrictions on when we can turn the other cheek or square the circle of a previous wrong. Perhaps there are certain circumstances where it is not appropriate or practical to forgive or make amends, such as in cases where there is an ongoing threat or danger.

The phrase "unless they raise their right hand and repeat after me" suggests that there may be certain conditions or requirements that must be met before we can truly move forward and put the past behind us. Perhaps there are certain steps that must be taken, such as acknowledging wrongdoing, apologizing, or making restitution, before we can truly move forward.

Overall, metaphorically, "squaring the circle of a previous wrong" and "turning the other cheek" have related meanings, but they are not exactly the same thing. The first phrase refers to making amends for past mistakes, while the second phrase refers to forgiving those who have wronged us and choosing to respond with kindness and compassion. The addition of "not on a Friday" and "unless they raise their right hand and repeat after me" suggests that there may be certain limitations or restrictions on when we can turn the other cheek or square the circle of a previous wrong.

End to End Time: 4.37 s