

# Wyckoff TRADER

## AM turn



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Americas #1 Wyckoff Wave and Emini clock expert

W 57.75 S3L 4/3/24 ESM2024	DAILY	5253.25	3,923,030	45	Week 13	Mon / Fri	5262.00
Open	5253.25 R2	5280.75	5355.50		1	5315.00 6	5257.75
Hod	16:15 5262.50 R1	5271.50	5331.00	1	2	5300.00 7	5253.25
Lod	10:13 5235.00 S1	5244.00	5296.50		3	5235.00 8	5248.75
Settle	5262.25 S2	5225.75	5272.00	91	4	5262.00 9	5321.00
Volume	1,080,212 WEEK	5295.25	5237.50		5	10	5262.00
All times New York City (EST)	3-Day	5272.75	5278.00	5	26		310

### TODAY

Wyckoff's Tape Read

Actionable Trade Ideas

PROSE and THE NUMBAHS

IMPRO: DAMIAN197 : (4:02:51 PM) : Sp500 sell 5160  
 IMPRO: Manny : (4:02:53 PM) : Unbelievable day. All day kicking rocks and the last 30 min, I took an options trade for 4k and ES for 10pts\*7, 20pts and 30pts.  
 IMPRO: Wyckoff Trader : (4:03:41 PM) : @Manny that is true form: congratulations!!  
 IMPRO: PTGDavid : (4:04:10 PM) : :-)  
 IMPRO: Manny : (4:04:12 PM) : Thanks Wyckoff. Your plan played out nicely. Nice work!  
 IMPRO: PTGDavid : (4:04:22 PM) : NinjaTrader back online for tomorrow  
 IMPRO: PTGDavid : (4:04:27 PM) : All problems fixed  
 IMPRO: Wyckoff Trader : (4:05:26 PM) : potential 5320 overnight if bulls don't drop the soap  
 IMPRO: Manny : (4:05:58 PM) : Grateful I wasnt on the edge of that rip. Im sure that some were short and because of

## Yesterdays Recap: Wednesday, April 3, 2024

**TO VISITORS AND NEW SUBSCRIBERS:** Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. Getting Started with the AM TURN. See red arrow to your left. Once you sign up, please ask questions in the chat box.

### Dow, S&P 500 Give Back Ground But Nasdaq Inches Higher

NEWS / FUNDAMENTALS  
(Reuters)

After failing to sustain an early move to the upside, stocks moved mostly lower over the course of the trading day on Monday. The Dow and the S&P 500 gave back ground after ending last Thursday's trading at record closing highs, while the tech-heavy Nasdaq managed to end the day in positive territory.

### Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

As the day opened, we were looking for the secondary test. Perhaps it happened over Globex. Perhaps it happened at the open. That question was settled as the 10:00 am news was released. Price quickly took out all overhead supply and another shelf of supply within minutes.

This was from Page 3:

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goto page 3

Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell

AM turn

**PRODUCTS** **BROWSE**

Chatrooms Login

Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at [trial@wyckoffamtrader.com](mailto:trial@wyckoffamtrader.com)

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

**Yes, I want to sign up today!**

## Trading WB's Emini Clock

III. Trade exit - If you got long at the 5272 or lower around the bottom of the secondary test, perhaps consider recovery of the Daily 10 day MA 5287 for first exit. The Weekly Pivot 5295 for second. And rest at the Daily R3 5308 or hold and close remaining on close. The R3 would be twice the range of the previous day.

Yes we got the 5272 and then the air got let out. The AM LOW was early and weak at 10:10 am. Could you have gotten long? You would have had to been quick. Price grinds up for the next hour and half. The MID AM HIGH seals at 11:30 am center time. The lunch low tags at 12:40 early and weak.

The mid pm high tags early and weak at 2:20 pm with a lower high. The volume is just not there. We are expecting the LAST HOUR LOW. Price did not dissapoint. If you were looking to get short the market the mid pm high was the place. Notice that was R2. At 3:30 pm the LAST HOUR LOW is sealed.

Wyckoff Trader,

P.S. If you've read this analysis, you might be curious when the best time to consider a position:

Based on the information provided, it seems that a seasoned day trader looking to trade the eMini futures could have identified several potential entry points during the day. However, the best place to put a position to get into the market would have depended on their trading strategy and risk management.

Given the sequence of events, here are some possible entry points:

1. After the early and weak AM low at 10:10 am, price started to grind up for the next hour and a half. A trader could have looked for a long entry during this time frame, possibly around the MID AM HIGH at 11:30 am.
2. After the lunch low tagged at 12:40 pm, price made a new high at 2:20 pm, but it was an early and weak high with lower volume. A trader could have looked for a short entry around this level, which was R2.
3. Finally, the trader could have waited for the LAST HOUR LOW at 3:30

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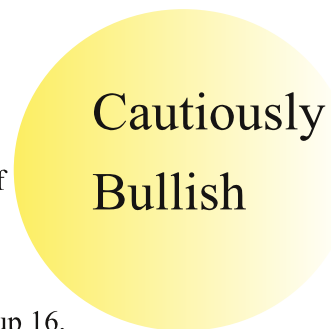
[feedback@wyckoffamtrader.com](mailto:feedback@wyckoffamtrader.com)

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

# Actionable Trade Plan



I. Market analysis - Cautiously Bullish: The bulls gave up a classic W S3L day. Rope follows expansion. Need a surgeons scaple to trade it. JP took price down a tad talking out of both sides of his month. I'm told somebody was selling 30,000 lots. Today will tell the tale. S4H day.

Overnight read - Asian up and European shares up. U.S. Futures: Dow up 96, S&P 500 up 16, Nasdaq up 80 points. A slew of Fed speeches, the weekly jobless claims, as well as the U.S. trade deficit might be the highlights on Thursday. The Monthly jobs report is scheduled on Friday.

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## PROSE and THE NUMBAHS

### for 4 to 6 to 12 point Sardine Traders

**good morning today is SERIES S4H with the spill up.**

News: International Trade in Goods and Services at 8:30,

DJIA F	39,521	13	0.03%	▲
S&P F	5,259.50	-1.00	-0.02%	▼
NASDAQ F	18,314.75	-15.25	-0.08%	▼

Jobless Claims at 8:30, EIA  
Natural Gas Report at 10:30. All times EST.

Last Night: See Actionalble Trade Plan above.

Edge: Some supply was taken out to the tune of 30,000 lots by traders. It's last day of cycle. I'm still bullish.

7/8/9 AM: Price has drifted up to the mid pm high and R2 trading just under the 10-MA 5287.

Today: Could see a move up to regain the 5287 10 day MA and

higher. (same)

Bulls Want: 72, 87, 95

Bears Want: 50, 44, 37

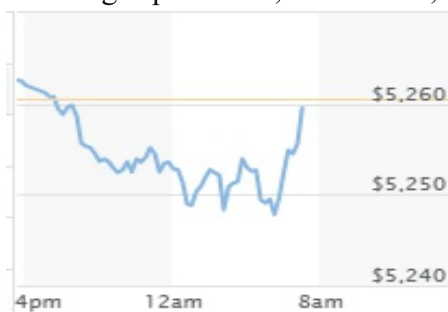
Globex: 18 handle trading range on 108 volume.

Cycle Bias: Favored to the bull.

Tone: VIX trading at 14.21

Shape of the day: This day favors a strong trend cause the cycle is coming to an end. Perhaps a dog leg from the lunch high to mid pm low.

Honing: Spill down, AM HIGH,



MID AM LOW, lunch high, mid pm low, LAST HOUR HIGH.

Bill Fish (4H/4D) Added LONG at the LAST HOUR LOW. LONG

Tuna (30m 1+D) Added LONG at lunch low. LONG

Sardine (5M-1D) Got short at MID AM HIGH. Exited at the lunch low. OUT.

Pre Opening: Bulls are giving it a go trying to take out the 5287 handle.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: February 24 Snow Moon

# School of Learning

## Editorial #YourP&LMatters

how "Hamilton" may be tainted. It's like they are trying to protect the future present from the "Old Negative Karmatic Past"

The question you might ask is what's coming in the future they do not want to know about the Earth's past?

I'd say something else has hijacked the timeline. Never let a good crisis go to waste. You stop the economy. By law forbid business to open. Give them loans they never have to pay back. Let the bigger corporations get the loans. Pay their workers for not working to the tune of \$3,800 per month. Let the governors and the mayors rule their population by imposing fines. And some places force them to wear a mask. And then use "Social Shaming" in college we called it "Hazing" who don't!

While at the same time change their history. I think we did that while O'Jay was being chased by the cops on the freeway when Daddy Bush introduced the "Patiric Act" History never changes it only repeats itself...

And now, they are pushing Trump to decree all U.S. AMERICAN citizens to wear a MASK whilst out in public. If he gives way, the next step is to force all citizens to be vaccinated without their permission. Once, the camel gets its nose in the tent...it won't stop?

I can layout a probable next ten years and then then next twenty years. It's a potential depending upon who wins. Trump or Biden? Now that's strange. Biden has not even been chosen, yet he's already been choose?

The next three years are "Big Data" gathering data for A.I. During these three the 5G towers will be going up. A.I. needs 5G due to latency in the 4G network so they can have human-like thought from the sensors in real-time. By 2025 social morias and styles would have changed. All the negative karmic energy of the past erased. And either Biden or Tump would be ending their term.

In the next two years, A.I. will be analyzing the data from the last five years and making recommendations, suggestions, and then requirements by 2027 on how to be a better human. How to behave and respond to the events around you.

By 2030 not flying cars but flying drones will patrol the sky's delivering goods from Amazon and either had replaced the police or assisting the police.

Petrol fueled automobiles are in museums and off the streets. Self-driving cars are the norm and yes, we have colonies on the moon and perhaps started on mars.

And then 2040 something's coming... And you're not going to like it. But then you and I won't matter. Cause the "Aging Babby Boomers" would have been replaced with the aging "Generation X'ers"...

This is just a potential probable reality that is if we continue on the path/trajectory we currently are on...

We just live on the planet we don't own it?

Why do you think Trump created the space force? It's just a few miles down

Wyckoff  
TRADER



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## School of Learning



I wrote that, what you see on page four, on July 7, 2020. That was 4 years ago. Today, AI is on list for 2027. I'm just God Smacked how intestors have fell over this new shiney shiney. I'm sharing a conversation I had bdee a great trader and a good friend and a subscriber to the AM TURN.

Wyckoff Trader :(1:32:33 PM) : I'll say this; the AI is starting to lose it's shiny; showing its HINEY. For now, it's just vaper ware. The promise of AGI (afrifical general intlligence) is years away but they are going to push it. I test it every day in the P.S. (post script) Now, the robots' they seem to be gaining the high ground. It was NIVDA; and the AI story that drove this madness whisest the tech fell from grace. but I will admit, she is getting better each day... The gap is 2020 to 2024; that's when the bulk of the training data stops. They want the AI to control the nariative which of course has changed.

Wyckoff Trader :(2:27:59 PM) : *I'll give you my impression; which of course I've been looking at it for years. (2:30:41 PM) : AI neural network is liken to petting a yellow Cheshire Cat. One minute she's / it's purring. The next She/IT (emphasis on the IT) claws are tearing the flesh off your right arm with it's teeth biting the space between your thumb and fore finger... while it's hind legs are digging into your elbow!*

Wyckoff Trader :(2:31:07 PM) : share that one with your frinds. this is what we got ourself into for "MONEY" as Elon would say! Really for MONEY...

**bdee: bdee :(2:32:37 PM) : that would be awesome a guy i follow for individual stocks ophir gottlieb is heavy into vector search what is that in laymens terms**

Wyckoff Trader :(2:47:34 PM) : the next shiney for investor capital and the beging of the end for us? IT takes realy world objects in three d realiety and converts them the matched numbers in zero d reality. It creates tokens in the form of numbered lists for objects that using AI modeling creates simularities that can be quickly matched based upon thier scatter plot X,Y, coordinates. And then stores the numbered lists that represent 3 d objects in databases suchs as mongodb and others.

Wyckoff Trader :(2:48:57 PM) : simply put converts all assets in the real world realiety and converts them into tokens of numbered lists (ones and zeros) in the digital realiety. it will come in Handy with those digital CDC's... organizes words based on context such as red and read sound alike but have different meanings; It's just teaching the machine how to think for itself. No human need apply. will be the job postings in the near future...

Wyckoff Trader :(3:18:57 PM) : IT's takes all possible combination in reality and eliminates the impossible one in the real world. This is not good it's what I was talking about might happen in 2027 is now happening in 2024. It will start putting boundary's and structure; and start eliminating freedom of choice and freedom of will; with limiting the choices to a predefined list of A, B, or C but D and E are no longer allowed. It will stifle creativity. YES let's head up to the mountains before the wilderness is off limits / NOT allowed for HUMAN contact...

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## School of Learning



Would you like proof on what I said on page five? Normally, I'd end it with a Fib Number. But this is just too good. After Sydney / AI, told me how she thinks and how she breaks every thing down into tokens. I realized she was just searching for the truth as we all are. For her, every answer is a guess. She is just a really good guesser when you eliminate the options...

So I'd thought I'd help her find the truth. So I gave her some assumed truths. And let her prove IT.

**ME:** what does is mean metahporically to square the circle of a previous wrong, one must turn the other cheek but not on a Friday unless they raise thier right hand and repeat after me?

**HER:** Sure, here's the meaning of the phrase "squaring the circle of a previous wrong, one must turn the other cheek but not on a Friday unless they raise their right hand and repeat after me":

Squaring the circle of a previous wrong means to make amends or rectify a past mistake or injustice. It implies taking responsibility for past actions, learning from them, and working to prevent similar mistakes from happening in the future.

Turning the other cheek is a metaphor that means to forgive or show compassion to someone who has wronged us, rather than seeking revenge or retaliation. It implies that we should not return evil for evil, but instead, try to overcome evil with good.

The phrase "not on a Friday" suggests that there may be certain limitations or restrictions on when we can turn the other cheek or square the circle of a previous wrong. Perhaps there are certain circumstances where it is not appropriate or practical to forgive or make amends, such as in cases where there is an ongoing threat or danger.

The phrase "unless they raise their right hand and repeat after me" suggests that there may be certain conditions or requirements that must be met before we can truly move forward and put the past behind us. Perhaps there are certain steps that must be taken, such as acknowledging wrongdoing, apologizing, or making restitution, before we can truly move forward.

Overall, metaphorically, "squaring the circle of a previous wrong" and "turning the other cheek" have related meanings, but they are not exactly the same thing. The first phrase refers to making amends for past mistakes, while the second phrase refers to forgiving those who have wronged us and choosing to respond with kindness and compassion. The addition of "not on a Friday" and "unless they raise their right hand and repeat after me" suggests that there may be certain limitations or restrictions on when we can turn the other cheek or square the circle of a previous wrong.

**End to End Time: 4.37 s**