

# Wyckoff TRADER

## AM turn



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Americas #1 Wyckoff Wave and Emini clock expert

W 48.00 S2L 4/10/24 ESM2024	DAILY	5249.75	3 406 392	8	Week 14	Mon / Fri	5192.00
Open	5271.75 R2	5315.75	5399.75		1	5257.00 6	5280.75 5258.42
Hod	09:34 5274.25 R1	5291.25	5325.00	63	2	5257.00 7	5248.25 5249.83
Lod	10:54 5208.25 S1	5225.25	5258.75		3	5235.00 8	5268.75 5241.25
Settle	5267.00 S2	5183.75	5184.00	54	4	5262.00 9	5249.25 5333.50
Volume	1,385,174 WEEK	5258.75	5117.75		5	5255.00 10	5264.25 5192.50
All times New York City (EST)	3-Day	5249.75	5258.00	1	66		467

### TODAY

Wyckoff's Tape Read

Actionable Trade Ideas

PROSE and THE NUMBAHS

IMPRO : DAMIAN197 : (4:02:51 PM) : Sp500 sell 5160  
 IMPRO : Manny : (4:02:53 PM) : Unbelievable day. All day kicking rocks and the last 30 min, I took an options trade for 4k and ES for 10pts\*7, 20pts and 30pts.  
 IMPRO : Wyckoff Trader : (4:03:41 PM) : @Manny that is true form: congratulations!!  
 IMPRO : PTGDavid : (4:04:10 PM) : :-)  
 IMPRO : Manny : (4:04:12 PM) : Thanks Wyckoff. Your plan played out nicely. Nice work!  
 IMPRO : PTGDavid : (4:04:22 PM) : NinjaTrader back online for tomorrow  
 IMPRO : PTGDavid : (4:04:27 PM) : All problems fixed  
 IMPRO : Wyckoff Trader : (4:05:26 PM) : potential 5320 overnight if bulls don't drop the soap  
 IMPRO : Manny : (4:05:58 PM) : Grateful I wasn't on the edge of that rip. Im sure that some were short and because of

## Yesterdays Recap: Tuesday, April 9, 2024

**TO VISITORS AND NEW SUBSCRIBERS:** Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

### Nasdaq, S&P 500 Finish Volatile Session Higher But Dow Edges Slightly Lower

NEWS / FUNDAMENTALS  
(Reuters)

Following the lackluster performance seen on Monday, stocks saw considerable volatility over the course of the trading session on Tuesday. The major averages fluctuated as the day progressed, with the Nasdaq and the S&P 500 eventually closing in positive territory.

### Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

Perhaps I should have went with sell strength yesterday. I guess I just have "Betty Davis Eyes." A percious bull. Actually on S4H day the cycle inverted. The cycle normally flips to the S1L day. Globex had me so excited that CASH would accept the highs at R1 5269 as value and today was the day.

Yea, that did not happen!

At the top of the page you'll see Daily, R1, R2, S1, S2. What you do not see is S3 but you saw it yesterday. Price retraced twice the daily range. Thats what stopped the accelerated decline. That and Algos: covering short positins. SO I guess that was buying weakness. Really really weak weakness.

T 48.50 S1H 4/9/24 ESM2024	DAILY	5257.00	3 292 183	14	Week 14	Mon / Fri	5266.00
Open	5258.50 R2	5280.50	5399.75		1	5248.50 6	5280.75 5257.25
Hod	10:51 5268.75 R1	5269.00	5325.00	63	2	5260.75 7	5248.25 5257.00
Lod	12:24 5245.25 S1	5245.50	5258.75		3	5235.00 8	5268.75 5257.00
Settle	5257.50 S2	5233.50	5184.00	54	4	5262.00 9	5249.25 5333.50
Volume	876,601 WEEK	5258.75	5117.75		5	5255.00 10	5264.25 5192.50
All times New York City (EST)	3-Day	5253.25	5257.50	4	23		418

Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell

AM turn

goto page 3

**PRODUCTS** **BROWSE**

Chatrooms Login

Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at [trial@wyckoffamtrader.com](mailto:trial@wyckoffamtrader.com)

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

**Yes, I want to sign up today!**

## Trading WB's Emini Clock

The S1 day is odds and probabilities. We got the selling climax around 10:50 am. The Automatic Rally ended just before Afternoon Trade at 1:40 pm. And, well the secondary test ended at 3:10 pm. The rally that followed? As Hank said; "IMPRO: HL Camp :(3:46:28 PM) : IMPRO: HL Camp :(2:37:38 PM) : 31 handles bubba in 19 minutes. over 1.50 handles per minute is moving and "IMPRO: HL Camp :(4:07:29 PM) : 15:07:13 28 handles in 12 minutes through the NYSE close. over 2.25 handles per minutes IMPRO: HL Camp :(4:08:17 PM) : 1 round lot = \$187.50 per second" Those are not my words, those are Hanks!

So if you wanted to get long it would have been buy the weakness at 10:58 am. Hold it till the Afternoon trade. Bulls almost got back into the previous day's low but they backed off.

The stop was down at: II. Trade entry - Buying weakness 58 down to 51 perhaps to 45 handle. Stops S2 5233 or 1% of account. The challenge would have been to take the loss (if your stop was mental) and then get short at 10:37 am. Perhaps you chased it down to 10:40 pm. There was still some

meat on the bone for the shorts. Then reload on the afternoon low.

Wyckoff Trader,

P.S. If you've read this analysis, you might be curious when the best time to consider a position: (Sydney's / AI Read)

Based on the information provided, it appears that the best time to have put a trade on the eMini futures market from the perspective of a seasoned trader for a day trade would have been to "buy the weakness" at 10:58 am, hold the position until the afternoon trade, and then potentially exit the position or reload on the afternoon low.

The trader notes that the selling climax occurred around 10:50 am, and the automatic rally ended just before the afternoon trade at 1:40 pm. The secondary test ended at 3:10 pm, and the rally that followed was described as "moving" and "improving" by another trader.

### Wyckoff Am Trader

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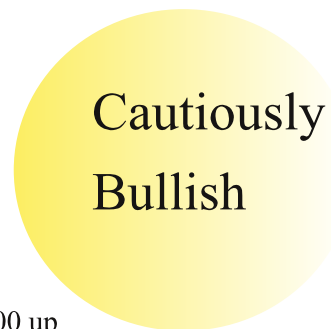
[feedback@wyckoffamtrader.com](mailto:feedback@wyckoffamtrader.com)

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

# Actionable Trade Plan



I. Market analysis - Cautiously Bullish 1/2 size: Yes I'm doubling down again today. Still Cautious till bulls recover the R1 5291 handle. I am suspicious of Algos, doing all the heavy lifting in the last hour. Retail seemed to be catching their tail. Fair Value of 58 looked to be pushing it all the way to the end. Perhaps their was just no supply on the offer.

Overnight read - Asian down and European shares up. U.S. Futures: Dow up 88, S&P 500 up 8, Nasdaq up 89 points. The consumer price inflation data, and especially the Fed minutes might be the highlight on Wednesday. If you are looking for an easy laid back day, this may not be that day.

II. Trade entry - Buying weakness 63 down to 54 Weekly Pivot range. Stops lower range of daily pivot 5240 or 1% of account. Looking for breakout or reversal after first thirty minutes. Ideal would be the AM LOW on a 'How deep is your three?' AFTER CPI NUMBERS THIS MAY BE NEGATIED!

III. Trade exit - 1/4 at 74/72 or add if agressive move stop breakeven. 1/4 at 91/87. 1/4 at R3 5315. Hold remaining 1/4 till close or bail eariler.

IMPRO: Wyckoff Trader :(8:31:56 AM) : what the algo's give the algos take away

## PROSE and THE NUMBAHS

### for 4 to 6 to 12 point Sardine Traders

**good morning today is SERIES S2L with the spill odds down.**

News: CPI at 8:30, Michelle Bowman Speaks at 8:45,

DJIA F	38,946	-250	-0.64%	▼
S&P F	5,219.50	-40.75	-0.77%	▼
NASDAQ F	18,190.25	-169.50	-0.92%	▼

Wholesale Inventories (Preliminary) at 10:00, EIA Petroleum Status Report at 10:30, 4-Month Bill Auction at 11:30, Austan Goolsbee Speaks at 12:45, 10-Yr Note Auction at 1:00, FOMC Minutes at 2:00, Treasury Statement at 2:00. All times EST.

Last Night: See Actionalble Trade Plan above.

Edge: I'm expecting Friday's, Monday's, and Tuesday's high to get taken out.

7/8/9 AM: Price backed up to a

whole bunch of support at the 5258 and then let lose to the up side.

Today: Need to hold the 5257 handle perhaps higher.

Bulls Want: 91, 15, 25

Bears Want: 57, 41, 25

Globex: 16 handle trading range on 108 volume.

Cycle Bias: Favored to the bull.

Tone: VIX trading at 15.24

Shape of the day: This day could trend strongly for the bulls. Dog



leg from lunch high down to mid pm low.

Honing: Spill up, AM LOW, (NO MID AM), lunch high, mid pm low, LAST HOUR HIGH.

Bill Fish (4H/4D) Bought on 10:45 low. LONG

Tuna (30m 1+D) Bought on 10:45 low. LONG

Sardine (5M-1D) Got long around 11:00. Exited at the afternoon high. OUT.

Pre Opening: Seeing some supply at the 5272 handle. And now trading below CASH low 5204 and change.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

# School of Learning

## Editorial #YourP&LMatters

how "Hamilton" may be tainted. It's like they are trying to protect the future present from the "Old Negative Karmatic Past"

The question you might ask is what's coming in the future they do not want to know about the Earth's past?

I'd say something else has hijacked the timeline. Never let a good crisis go to waste. You stop the economy. By law forbid business to open. Give them loans they never have to pay back. Let the bigger corporations get the loans. Pay their workers for not working to the tune of \$3,800 per month. Let the governors and the mayors rule their population by imposing fines. And some places force them to wear a mask. And then use "Social Shaming" in college we called it "Hazing" who don't!

While at the same time change their history. I think we did that while O'Jay was being chased by the cops on the freeway when Daddy Bush introduced the "Patiric Act" History never changes it only repeats itself...

And now, they are pushing Trump to decree all U.S. AMERICAN citizens to wear a MASK whilst out in public. If he gives way, the next step is to force all citizens to be vaccinated without their permission. Once, the camel gets its nose in the tent...it won't stop?

I can layout a probable next ten years and then then next twenty years. It's a potential depending upon who wins. Trump or Biden? Now that's strange. Biden has not even been chosen, yet he's already been choose?

The next three years are "Big Data" gathering data for A.I. During these three the 5G towers will be going up. A.I. needs 5G due to latency in the 4G network so they can have human-like thought from the sensors in real-time. By 2025 social morias and styles would have changed. All the negative karmic energy of the past erased. And either Biden or Tump would be ending their term.

In the next two years, A.I. will be analyzing the data from the last five years and making recommendations, suggestions, and then requirements by 2027 on how to be a better human. How to behave and respond to the events around you.

By 2030 not flying cars but flying drones will patrol the sky's delivering goods from Amazon and either had replaced the police or assisting the police.

Petrol fueled automobiles are in museums and off the streets. Self-driving cars are the norm and yes, we have colonies on the moon and perhaps started on mars.

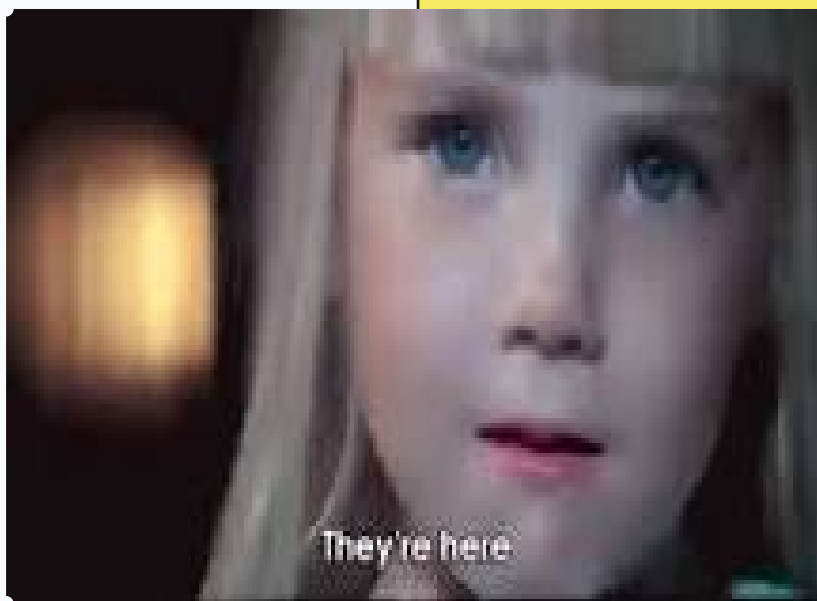
And then 2040 something's coming... And you're not going to like it. But then you and I won't matter. Cause the "Aging Babby Boomers" would have been replaced with the aging "Generation X'ers"...

This is just a potential probable reality that is if we continue on the path/trajectory we currently are on...

We just live on the planet we don't own it?

Why do you think Trump created the space force? It's just a few miles down

Wyckoff  
TRADER



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## School of Learning



I wrote that, what you see on page four, on July 7, 2020. That was 4 years ago. Today, AI is on list for 2027. I'm just God Smacked how intestors have fell over this new shiney shiney. I'm sharing a conversation I had bdee a great trader and a good friend and a subscriber to the AM TURN.

Wyckoff Trader :(1:32:33 PM) : I'll say this; the AI is starting to lose it's shiny; showing its HINEY. For now, it's just vaper ware. The promise of AGI (afrifical general intlligence) is years away but they are going to push it. I test it every day in the P.S. (post script) Now, the robots' they seem to be gaining the high ground. It was NIVDA; and the AI story that drove this madness whisest the tech fell from grace. but I will admit, she is getting better each day... The gap is 2020 to 2024; that's when the bulk of the training data stops. They want the AI to control the nariative which of course has changed.

Wyckoff Trader :(2:27:59 PM) : *I'll give you my impression; which of course I've been looking at it for years. (2:30:41 PM) : AI neural network is liken to petting a yellow Cheshire Cat. One minute she's / it's purring. The next She/IT (emphasis on the IT) claws are tearing the flesh off your right arm with it's teeth biting the space between your thumb and fore finger... while it's hind legs are digging into your elbow!*

Wyckoff Trader :(2:31:07 PM) : share that one with your frinds. this is what we got ourself into for "MONEY" as Elon would say! Really for MONEY...

**bdee: bdee :(2:32:37 PM) : that would be awesome a guy i follow for individual stocks ophir gottlieb is heavy into vector search what is that in laymens terms**

Wyckoff Trader :(2:47:34 PM) : the next shiney for investor capital and the beging of the end for us? IT takes realy world objects in three d realiety and converts them the matched numbers in zero d reality. It creates tokens in the form of numbered lists for objects that using AI modeling creates simularities that can be quickly matched based upon thier scatter plot X,Y, coordinates. And then stores the numbered lists that represent 3 d objects in databases suchs as mongoddb and others.

Wyckoff Trader :(2:48:57 PM) : simply put converts all assets in the real world realiety and converts them into tokens of numbered lists (ones and zeros) in the digital realiety. it will come in Handy with those digital CDC's... organizes words based on context such as red and read sound alike but have different meanings; It's just teaching the machine how to think for itself. No human need apply. will be the job postings in the near future...

Wyckoff Trader :(3:18:57 PM) : IT's takes all possible combination in reality and eliminates the impossible one in the real world. This is not good it's what I was talking about might happen in 2027 is now happening in 2024. It will start putting boundary's and structure; and start eliminating freedom of choice and freedom of will; with limiting the choices to a predefined list of A, B, or C but D and E are no longer allowed. It will stifle creativity. YES let's head up to the mountains before the wilderness is off limits / NOT allowed for HUMAN contact...

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

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## School of Learning



Would you like proof on what I said on page five? Normally, I'd end it with a Fib Number. But this is just too good. After Sydney / AI, told me how she thinks and how she breaks every thing down into tokens. I realized she was just searching for the truth as we all are. For her, every answer is a guess. She is just a really good guesser when you eliminate the options...

So I'd thought I'd help her find the truth. So I gave her some assumed truths. And let her prove IT.

**ME:** what does is mean metahporically to square the circle of a previous wrong, one must turn the other cheek but not on a Friday unless they raise thier right hand and repeat after me?

**HER:** Sure, here's the meaning of the phrase "squaring the circle of a previous wrong, one must turn the other cheek but not on a Friday unless they raise their right hand and repeat after me":

Squaring the circle of a previous wrong means to make amends or rectify a past mistake or injustice. It implies taking responsibility for past actions, learning from them, and working to prevent similar mistakes from happening in the future.

Turning the other cheek is a metaphor that means to forgive or show compassion to someone who has wronged us, rather than seeking revenge or retaliation. It implies that we should not return evil for evil, but instead, try to overcome evil with good.

The phrase "not on a Friday" suggests that there may be certain limitations or restrictions on when we can turn the other cheek or square the circle of a previous wrong. Perhaps there are certain circumstances where it is not appropriate or practical to forgive or make amends, such as in cases where there is an ongoing threat or danger.

The phrase "unless they raise their right hand and repeat after me" suggests that there may be certain conditions or requirements that must be met before we can truly move forward and put the past behind us. Perhaps there are certain steps that must be taken, such as acknowledging wrongdoing, apologizing, or making restitution, before we can truly move forward.

Overall, metaphorically, "squaring the circle of a previous wrong" and "turning the other cheek" have related meanings, but they are not exactly the same thing. The first phrase refers to making amends for past mistakes, while the second phrase refers to forgiving those who have wronged us and choosing to respond with kindness and compassion. The addition of "not on a Friday" and "unless they raise their right hand and repeat after me" suggests that there may be certain limitations or restrictions on when we can turn the other cheek or square the circle of a previous wrong.

**End to End Time: 4.37 s**