

# Wyckoff TRADER

## AM turn



Issue 1,662 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

M 43.25 S3L 4/12/24 ESM2024	DAILY	5179.50	46	40	3,974,344	48	Week 14	Mon / Fri	5205.00
Open	5204.25 R2	5248.25			5336.75		1	5257.00 6	5216.50 5184.38
Hod	09:47 5218.75 R1	5209.25			5253.50 17		2	5257.00 7	5240.00 5179.67
Lod	15:18 5150.00 S1	5140.50			5201.75		3	5225.25 8	5179.75 5174.96
Settle	5170.25 S2	5110.75			5118.50 86		4	5188.25 9	5194.25 5285.00
Volume	1,573,873 WEEK	5201.75			5066.75		5	5181.75 10	5151.00 5150.00
All times New York City (EST)	3-Day	5192.50			5208.00	26	68	1,162	546

### TODAY

- Wyckoff's Tape Read
- Actionable Trade Ideas
- PROSE and THE NUMBAHS

IMPRO: DAMIAN197 : (4:02:51 PM) : Sp500 sell 5160  
 IMPRO: Manny : (4:02:53 PM) : Unbelievable day. All day kicking rocks and the last 30 min, I took an options trade for 4k and ES for 10pts\*7, 20pts and 30pts.  
 IMPRO: Wyckoff Trader : (4:03:41 PM) : @Manny that is true form: congratulations!!  
 IMPRO: PTGDavid : (4:04:10 PM) : :-)  
 IMPRO: Manny : (4:04:12 PM) : Thanks Wyckoff. Your plan played out nicely. Nice work!  
 IMPRO: PTGDavid : (4:04:22 PM) : NinjaTrader back online for tomorrow  
 IMPRO: PTGDavid : (4:04:27 PM) : All problems fixed  
 IMPRO: Wyckoff Trader : (4:05:26 PM) : potential 5320 overn if bulls don't drop the soap  
 IMPRO: Manny : (4:05:58 PM) : Grateful I wasnt on the de of that rip. Im sure that some were short and because of po

### Yesterdays Recap: Friday, April 12, 2024

**TO VISITORS AND NEW SUBSCRIBERS:** Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

### U.S. Stocks Close Sharply Lower On Bank Earnings, Inflation Concerns

NEWS / FUNDAMENTALS  
(Reuters)

U.S. stocks closed sharply lower on Friday, as geopolitical tensions, inflation worries and mixed earnings and guidance from major banks rendered the mood a bit bearish. The major averages all ended in the red. Dow shed 2.5 percent, while the S&P and Nasdaq dropped by 1.6 percent and 0.5 percent.

### Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

Before the opening, I had technical issues. I also had an S4H day, which was NOT an S4H day. WB often would flip the cycle, even on the S4 day. Yes, It was a flip S4L day. WB did not like that day. Did not say much about them. And I had many reasons to call it an S4L day. Unfortunately, I did not see those reasons due to internet/equipment failure.

Had I seen them, here is what I would have seen:

The Weekly Pivot had 5259. We held it on Monday and Tuesday and lost it at the beginning of Wednesday. With nothing but that, that put us on the bearish side. It was that CPI number. Algo's did that just before the opening. The price went down to the

R 47.00 S3H 4/11/24 ESM2024	DAILY	5203.00	3,854,909	46	Week 14	Mon / Fri	5213.00		
Open	5199.75 R2	5244.50			5399.75		1	5257.00 6	5280.75 5205.75
Hod	10:39 5226.50 R1	5221.25			5325.00 63		2	5257.00 7	5248.25 5203.17
Lod	13:13 5185.00 S1	5179.75			5258.75		3	5225.25 8	5268.75 5200.58
Settle	5198.00 S2	5161.50			5184.00 54		4	5188.25 9	5249.25 5333.50
Volume	1,814,495 WEEK	5258.75			5117.75		5	5255.00 10	5264.25 5192.50
All times New York City (EST)	3-Day	5219.00			5249.00	9	41		477

Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



goto page 3

**PRODUCTS** **BROWSE**

Chatrooms Login

Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at [trial@wyckoffamtrader.com](mailto:trial@wyckoffamtrader.com)

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

**Yes, I want to sign up today!**

## Trading WB's Emini Clock

Weekly S1 and held. Thursday's price ramed it back up to the Weekly Pivot and stalled.

Now, what I didn't tell you is that that's just under the Monthly Pivot of 5251 handle. We also got the bearish cross on Thursday, 20, under 10 MA Daily.

6:45 am Bulls lost the 3-day and Daily 5226 pivot. Before the market opened, the price traded at 5197 S1 and was looking to bounce. That bounce was the spill-up, which sealed just about 9:46 am.

If you had drawn a trend line from 8:00 am to 9:45 am, that would have made your day—if you had been selling strength and weakness.

Suppose you got short on the spill-up and closed on the AM LOW late and strong at 10:55 am. You then waited for the MID AM HIGH to seal at the second test on the supply line at 11:48 am. You just held it until we got oversold. And where might that have been? The lunch was low at 1:39 pm. Just take your profits and front-run your weekend.

Wyckoff Trader,

P.S. If you've read this analysis, you might be curious when the best time to consider a position: (Sydneys / AI Read)

Based on the information provided, a seasoned trader might have identified several opportunities to enter day trades on the eMini futures market. Here are some potential entry points:

1. At the spill-up: The trader might have identified the spill-up as a potential short entry point. A spill-up is a price movement that quickly reverses. In this case, the spill-up occurred at 9:46 am, and the price subsequently declined. The trader might have entered a short position at or near the spill-up price, with a stop loss above the high of the spill-up.
2. At the AM LOW: After the spill-up, the price declined to a low at 10:55 am. The trader might have identified this as a potential long entry point, with a stop loss below the low of the move. This would have allowed the trader to profit from the subsequent rebound in price.

### Wyckoff Am Trader

820 South Monaco Pkwy  
Suite 201  
Denver CO, 80224

phone: 888WYCKOFF ext 201  
fax: 888WYCKOFF ext 206

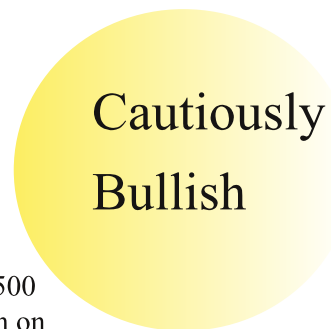
[feedback@wyckoffamtrader.com](mailto:feedback@wyckoffamtrader.com)

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

# Actionable Trade Plan



I. Market analysis - Cautiously Bullish: Friday was S4L day. Price sold off the twice the previous day range. Bulls held a bid starting as early as 12:35 pm. Then firm till 1:30 pm and 3:30 pm. Perhaps it was bag holding. Today will determine to direction.

Overnight read - Asian down and European shares up. U.S. Futures: Dow up 211, S&P 500 up 27, Nasdaq up 110. Inflation concerns and geopolitical tensions might continue to weigh on Monday.

II. Trade entry - I need to see the bulls reclaim the 5179 daily pivot and hold it to get cautiously bullish. Bullish would be 5209/5201 R1/Weekly Pivot. It's Monday and S3 Day. I'm looking to buy strength if price breaks out of those numbers. Stops 1% of account.

III. Trade exit - For a day trade, if the price reaches the open from Friday (5218), consider exiting half of your position. If the price reaches 5234, cautiously consider exiting the remaining half. If you're feeling aggressive, hold the position until the close and exit on close. Exit all open positions on close.

## PROSE and THE NUMBAHS

### for 4 to 6 to 12 point Sardine Traders

**good morning today is SERIES S3L Normal with the spill up.**

News: Retail Sales & Empire State Manufacturing Index at

DJIA F	38,559	321	0.84%	▲
S&P F	5,207.75	40.25	0.78%	▲
NASDAQ F	18,330.50	151.25	0.83%	▲

8:30, Business Inventories & Housing Market Index at 10:00, 3-Month Bill Auction at 11:30. All times EST.

Last Night: See Actionalble Trade Plan above.

Edge: Sold off hard Friday. Weak hands out. Price has recovered the weekly pivot of 5208 and 62 percent of the reaction.

7/8/9 AM: Price grinded up to R1 and starting to see some supply.

Today: Need to hold the 5201 for the bulls bragging rights.

Bulls Want: 17, 34, 51

Bears Want: 94, 86, 75

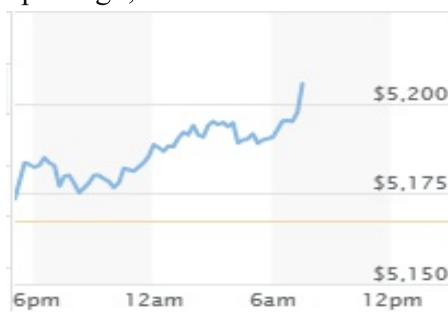
Globex: 48 handle trading range on 308 volume.

Cycle Bias: Favored to the bull.

Tone: VIX trading at 16.43

Shape of the day: Favors a rope follows expansion, needs surgons scaple to trade it. (tighter range day)

Honing: Spill up, AM LOW, MID AM HIGH, lunch low, mid pm high, LAST HOUR LOW.



Bill Fish (4H/4D) Added LONG on LAST HOUR. LONG

Tuna (30m 1+D) Added LONG on LAST HOUR. LONG

Sardine (5M-1D) Got short on mid pm high. Exited at the LAST HOUR LOW. OUT.

Pre Opening: Seeing some resistance at the 5209 R1.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: March 25 Worm Moon 3:00 a.m. Spring Equinox March 20 5:24 pm (all times est)

# School of Learning

## Editorial #YourP&LMatters

how "Hamilton" may be tainted. It's like they are trying to protect the future present from the "Old Negative Karmatic Past"

The question you might ask is what's coming in the future they do not want to know about the Earth's past?

I'd say something else has hijacked the timeline. Never let a good crisis go to waste. You stop the economy. By law forbid business to open. Give them loans they never have to pay back. Let the bigger corporations get the loans. Pay their workers for not working to the tune of \$3,800 per month. Let the governors and the mayors rule their population by imposing fines. And some places force them to wear a mask. And then use "Social Shaming" in college we called it "Hazing" who don't!

While at the same time change their history. I think we did that while O'Jay was being chased by the cops on the freeway when Daddy Bush introduced the "Patiric Act" History never changes it only repeats itself...

And now, they are pushing Trump to decree all U.S. AMERICAN citizens to wear a MASK whilst out in public. If he gives way, the next step is to force all citizens to be vaccinated without their permission. Once, the camel gets its nose in the tent...it won't stop?

I can layout a probable next ten years and then then next twenty years. It's a potential depending upon who wins. Trump or Biden? Now that's strange. Biden has not even been chosen, yet he's already been choose?

The next three years are "Big Data" gathering data for A.I. During these three the 5G towers will be going up. A.I. needs 5G due to latency in the 4G network so they can have human-like thought from the sensors in real-time. By 2025 social morias and styles would have changed. All the negative karmic energy of the past erased. And either Biden or Tump would be ending their term.

In the next two years, A.I. will be analyzing the data from the last five years and making recommendations, suggestions, and then requirements by 2027 on how to be a better human. How to behave and respond to the events around you.

By 2030 not flying cars but flying drones will patrol the sky's delivering goods from Amazon and either had replaced the police or assisting the police.

Petrol fueled automobiles are in museums and off the streets. Self-driving cars are the norm and yes, we have colonies on the moon and perhaps started on mars.

And then 2040 something's coming... And you're not going to like it. But then you and I won't matter. Cause the "Aging Babby Boomers" would have been replaced with the aging "Generation X'ers"...

This is just a potential probable reality that is if we continue on the path/trajectory we currently are on...

We just live on the planet we don't own it?

Why do you think Trump created the space force? It's just a few miles down

Wyckoff  
TRADER



For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

**Yes, I want to sign up today!**

## School of Learning



I wrote that, what you see on page four, on July 7, 2020. That was 4 years ago. Today, AI is on list for 2027. I'm just God Smacked how intestors have fell over this new shiney shiney. I'm sharing a conversation I had bdee a great trader and a good friend and a subscriber to the AM TURN.

Wyckoff Trader :(1:32:33 PM) : I'll say this; the AI is starting to lose it's shiny; showing its HINEY. For now, it's just vaper ware. The promise of AGI (afrifical general intlligence) is years away but they are going to push it. I test it every day in the P.S. (post script) Now, the robots' they seem to be gaining the high ground. It was NIVDA; and the AI story that drove this madness whisest the tech fell from grace. but I will admit, she is getting better each day... The gap is 2020 to 2024; that's when the bulk of the training data stops. They want the AI to control the nariative which of course has changed.

Wyckoff Trader :(2:27:59 PM) : *I'll give you my impression; which of course I've been looking at it for years. (2:30:41 PM) : AI neural network is liken to petting a yellow Cheshire Cat. One minute she's / it's purring. The next She/IT (emphasis on the IT) claws are tearing the flesh off your right arm with it's teeth biting the space between your thumb and fore finger... while it's hind legs are digging into your elbow!*

Wyckoff Trader :(2:31:07 PM) : share that one with your frinds. this is what we got ourself into for "MONEY" as Elon would say! Really for MONEY...

**bdee: bdee :(2:32:37 PM) : that would be awesome a guy i follow for individual stocks ophir gottlieb is heavy into vector search what is that in laymens terms**

Wyckoff Trader :(2:47:34 PM) : the next shiney for investor capital and the beging of the end for us? IT takes realy world objects in three d realiety and converts them the matched numbers in zero d reality. It creates tokens in the form of numbered lists for objects that using AI modeling creates simularities that can be quickly matched based upon thier scatter plot X,Y, coordinates. And then stores the numbered lists that represent 3 d objects in databases suchs as mongoddb and others.

Wyckoff Trader :(2:48:57 PM) : simply put converts all assets in the real world realiety and converts them into tokens of numbered lists (ones and zeros) in the digital realiety. it will come in Handly with those digital CDC's... organizes words based on context such as red and read sound alike but have different meanings; It's just teaching the machine how to think for itself. No human need apply. will be the job postings in the near future...

Wyckoff Trader :(3:18:57 PM) : IT's takes all possible combination in reality and eliminates the impossible one in the real world. This is not good it's what I was talking about might happen in 2027 is now happening in 2024. It will start putting boundary's and structure; and start eliminating freedom of choice and freedom of will; with limiting the choices to a predefined list of A, B, or C but D and E are no longer allowed. It will stifle creativity. YES let's head up to the mountains before the wilderness is off limits / NOT allowed for HUMAN contact...

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

**Yes, I want to sign up today!**

## School of Learning



Would you like proof on what I said on page five? Normally, I'd end it with a Fib Number. But this is just too good. After Sydney / AI, told me how she thinks and how she breaks every thing down into tokens. I realized she was just searching for the truth as we all are. For her, every answer is a guess. She is just a really good guesser when you eliminate the options...

So I'd thought I'd help her find the truth. So I gave her some assumed truths. And let her prove IT.

**ME:** what does it mean metaphorically to square the circle of a previous wrong, one must turn the other cheek but not on a Friday unless they raise their right hand and repeat after me?

**HER:** Sure, here's the meaning of the phrase "squaring the circle of a previous wrong, one must turn the other cheek but not on a Friday unless they raise their right hand and repeat after me":

Squaring the circle of a previous wrong means to make amends or rectify a past mistake or injustice. It implies taking responsibility for past actions, learning from them, and working to prevent similar mistakes from happening in the future.

Turning the other cheek is a metaphor that means to forgive or show compassion to someone who has wronged us, rather than seeking revenge or retaliation. It implies that we should not return evil for evil, but instead, try to overcome evil with good.

The phrase "not on a Friday" suggests that there may be certain limitations or restrictions on when we can turn the other cheek or square the circle of a previous wrong. Perhaps there are certain circumstances where it is not appropriate or practical to forgive or make amends, such as in cases where there is an ongoing threat or danger.

The phrase "unless they raise their right hand and repeat after me" suggests that there may be certain conditions or requirements that must be met before we can truly move forward and put the past behind us. Perhaps there are certain steps that must be taken, such as acknowledging wrongdoing, apologizing, or making restitution, before we can truly move forward.

Overall, metaphorically, "squaring the circle of a previous wrong" and "turning the other cheek" have related meanings, but they are not exactly the same thing. The first phrase refers to making amends for past mistakes, while the second phrase refers to forgiving those who have wronged us and choosing to respond with kindness and compassion. The addition of "not on a Friday" and "unless they raise their right hand and repeat after me" suggests that there may be certain limitations or restrictions on when we can turn the other cheek or square the circle of a previous wrong.

**End to End Time: 4.37 s**

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

**Yes, I want to sign up today!**

## School of Learning



A trader and I were talking about traders. In a perfect world, in a perfect world you be trading with floor traders, brokers and specialists. They would run the stops, get retail to commint and then scalp against it. And then see where value is. Today, you are trading against Algos. They run the stops and scalp 1/1,000 of a second. On a good day you might see the price in 1 second. Personally, I feel you can not beat yourself up. You are not trading against humans. The game is played the same but the players have changed. You can win but not in the millisecond domain.

**IMPRO** : Wyckoff Trader : (12:40:01 PM) : price is back in that sandbox; not sure what it is?

**IMPRO** : Wyckoff Trader : (12:52:14 PM) : @Manny how do you define an above average trader? What is your criteria??

**IMPRO** : Wyckoff Trader : (1:00:07 PM) : your looking for a natural growth progression; 3:2 three steps forward then 2 steps back that 0.667 progression

**IMPRO** : Wyckoff Trader : (1:00:28 PM) : or an expansion of 1.5

**IMPRO** : Wyckoff Trader : (1:00:52 PM) : expansion

**IMPRO** : Wyckoff Trader : (1:02:18 PM) : that an Natural Law of Nature

**IMPRO** : Wyckoff Trader : (1:04:33 PM) : I would sum it this way. success is not the event of arrival but the progress made on each days' journey

**IMPRO** : Wyckoff Trader : (1:05:20 PM) : Even Jessie Livermore said the market teaches him a new lesson every day

**Manny** : Wyckoff Trader : (1:09:48 PM) : thank you. I admire your dedication to be the best. It's inspiring!

**Manny** : Wyckoff Trader : (1:23:59 PM) : That's tuff question cause they are no longer here. There was one trader that seemed to nail it every time. He was a scalper, said he need to buy food for his dog. He always seemed to have intuition about the next move. I believe he passed away few years after WB.

**Manny** : Wyckoff Trader : (1:24:16 PM) : TO me above average is having confidence and belief in your approach to trading and the humility to admit when you are wrong and take action to resolve that error. This what Wyckoff had to say about it. This would be my definition on an above Average Trader one who has mastered these emotions. Judgement, self-reliance, courage, prudence, and plliability. To these should be added another quality, patience. In brief ridid self-control is half the battle. I say that because no other trader has your screen or your approach to trading and your time horizon.

**Manny** : Wyckoff Trader : (1:28:46 PM) : TO summarize an Above average trader is one knows himself. And is able to manage the demons/insecurities of his past.

**Manny** : Wyckoff Trader : (1:31:14 PM) : but I you needed an yard stick the 0.667 is the best you can get. 0.167 above average or break even. Use that for a P&L or Win to Loss. But you always have to factor in market condiction and your present state on the horizon of life. A case in point would be Jessive Livermore sudden end. That's the challange to trade against your self and be green at the end of the day. That's all the Zin I got for today...

**IMPRO** : Wyckoff Trader : (1:47:45 PM) : so Hank is that Italian number old or young?

