

# Wyckoff TRADER

## AM turn



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Americas #1 Wyckoff Wave and Emini clock expert

T 31.50 S2L 4/30/24 ESM2024	DAILY	5140.25	34	30	3,467,528	14	Week 17	Mon / Fri	5126.00
Open	5147.25 R2	5175.75			5234.58		1	5103.50	5144.00
Hod	09:36 5154.25 R1	5161.75			5182.17		2	5101.25	5140.25
Lod	15:08 5118.75 S1	5126.25			5094.08	92	3	5122.50	5136.50
Settle	5147.75 S2	5104.75			5041.67	76	4	5086.75	5146.50
Volume	964,374 WEEK	5094.00			4953.58		5	5113.00	5006.00
All times New York City (EST)	3-Day	5108.08			5116.00	17	35	1,672	546

**Technical issues. Levels from Tuesday.**

**TODAY**  
 Wyckoff's Tape Read  
 Actionable Trade Ideas  
 PROSE and THE NUMBAHS

**Yesterdays Recap: Tuesday, April 30, 2024**  
**TO VISITORS AND NEW SUBSCRIBERS:** Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. Getting Started with the AM TURN. See red arrow to your left. Once you sign up, please ask questions in the chat box.

### Stocks End Sharply Lower Ahead Of Fed Policy

NEWS / FUNDAMENTALS  
 (Reuters)

Stock prices went down south on Wall Street on Tuesday, sliding lower and lower after a weak start, as concerns about inflation and uncertainty about the Fed's interest rate moves rendered the mood bearish. The central bank is widely expected to leave interest rate unchanged.

### Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

I'm often God Smacked how the Floor Trader Pivits and WB's clock can give you a lean. Yes, the day flipped. Today, perhaps not. We have the FED at 2:00 pm. One by one's and two by two's. The scared roach dance. To me they sold it off to Wholesale but where was wholesale? At what level was wholesale?

If you look at the top of page on you will see in the middle of all those numbers a center column. What you will not notice is the monthly pivots. The monthly S2 was 5053 handle. And where did price go to and the end of the day?

Once we lost that low price had no where to go after losing the Weekly Pivot of 5094 but down to the Monthly Pivot S2 5053.

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All times New York City (EST)	3-Day	5108.08			5116.00	17	35	572	546

**goto page 3**

an exception for that plunge team?  
 IMPRO : Tyson : (10:21:48 PM) : dynamic break  
 IMPRO : Tyson : (10:22:06 PM) : Image uploaded:  
[https://traderchat.me/uploads/20240418102206\\_image.png](https://traderchat.me/uploads/20240418102206_image.png)  
 IMPRO : Dboy : (10:24:04 PM) : paid 72.5 on 1 es  
 IMPRO : Justbob : (10:24:18 PM) : CME Group U.S. Equity futures have 7% price limits overnight and remain open for trading at that limit. If markets reach 7% up or down during the overnight session, they remain open but can only trade up to those price limits. Further, Dynamic Circuit Breakers will be in effect with a width of 3.5%. If a contract market moves beyond +/- 3.5% within an hour during the overnight session, trading will be paused for two minutes.  
 IMPRO : Dboy : (10:24:21 PM) : nq buys  
 IMPRO : Justbob : (10:26:20 PM) : Dax matching nq decline  
 IMPRO : Dboy : (10:27:40 PM) : 59.75 stp es  
 IMPRO : Dboy : (10:27:48 PM) : gotta have stops in  
 IMPRO : Wyckoff Trader : (10:29:02 PM) : thanks @Justbob  
 IMPRO : Manny : (10:29:14 PM) : I want to buy this but ill admit I

**Updated: Jan 2**  
**Getting Started with the AM TURN Newsletter**  
*In your email inbox before the opening bell*



**PRODUCTS** **BROWSE**  
 Chatrooms Login  
 Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at [trial@wyckoffamtrader.com](mailto:trial@wyckoffamtrader.com)

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

**Yes, I want to sign up today!**

## Trading WB's Emini Clock

Will it rally from here? Will the FED bring good news. Is price baked in? We will find out at 2:00 pm or at 9:30 am.

After the 8:30 number threw momma from the train with a 20 point drop on 13K shares it was all over for the bulls. It was place your bets at 9:50 am and at 10:00 am price was being checked by the 5140 floor trader pivots. If you were going to get short that was the place. The 90 minute rally was getting long in the tooth.

A move down to the AM LOW fails to take out the intra day high on the rally. That was the tell. If you wanted to add to that short position, that would have been a great place at 10:45 am to get short for the elevator ride to come.

After price takes out the 8:30 am low, it was "abandon all hope" for the bulls.

Wyckoff Trader,

P.S. If you've read this analysis, you might be curious when the best time to consider a position: (Sydney's / AI Read)

Based on the information provided, a seasoned trader might have identified several potential entry points for a day trade in the E-mini futures market. Here are some possible entry points that the trader might have considered:

\* At 9:50 am, after the 8:30 am number caused a 20-point drop on 13,000 shares and the market had stabilized, the trader might have identified the 5140 floor trader pivots as a potential entry point for a short position. This level represented a resistance level that the market had failed to break through, and it could have been an opportunity to enter a short position and ride the market down.

\* At 10:00 am, after the 90-minute rally had become "long in the tooth," the trader might have identified the 5140 level as a potential entry point for a short position. This level had previously served as a resistance level, and it could have been an opportunity to enter a short position and ride the market down.

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I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

# Actionable Trade Plan

I. Market analysis - Price is looking more like a top. At least temporary to the rally. We have a little pull back today. Price has dipped down to the lower support of the Floor Trader pivot of 5134 handle. That was correct and then some more. A lot of dipping yesterday.

II. Overnight read - Asian down and European shares down. U.S. Futures: Dow down 84, S&P 500 down 20, Nasdaq down 110 points. Although lower futures currently point to a weak start for U.S. stocks Wednesday morning, the mood may change positive if some of the data due ahead of the opening bell turn out to be a bit encouraging. However, the focus today is on the Federal Reserve's monetary policy announcement, due later in the day.

III. It's a one by one two by two with lots of news bombs through out the day. Potentially price may be oversold. However, the market can remain irrational longer then you can remain rational. Let's see how this day set up for tomorrow.

I have not done the Floor Trader Pivots, your TA's and Roundies for today.

IV Risk management: Use a risk-reward ratio of at least 1:2, and risk no more than 1% of your account on any

## PROSE and THE NUMBAHS

for 4 to 6 to 12 point  
Sardine Traders

**good morning today is SERIES  
S3H IFFY with the spill down.**

News: ADP Employment Report,  
Treasury Refunding & 3-Yr Note

DJIA F	37,907	-86	-0.23%	▼
S&P F	5,047.00	-20.00	-0.39%	▼
NASDAQ F	17,469.50	-101.75	-0.58%	▼

& 10-Yr Note & 30-Yr Bond at 8:30, PMI Manufacturing Final at 9:45, ISM Manufacturing Index & Construction Spending & JOLTS at 10:00, EIA Petroleum Status Report at 10:30, 4-Month Bill Auction at 11:30, FOMC Announcement at 2:00, Fed Chair Press Conference at 2:30. All times EST.

Last Night: See Actionable Trade Plan above.

Edge: Bulls dropped the ball yesterday. Will the bears do the same today. That's why it's iffy.

7/8/9 AM: Found a bid at 5038 (100 point from yesterday) rallied up to the 5050.

Today: See Actionable Trade Plan above.

Bulls Want: 55, 79, 76

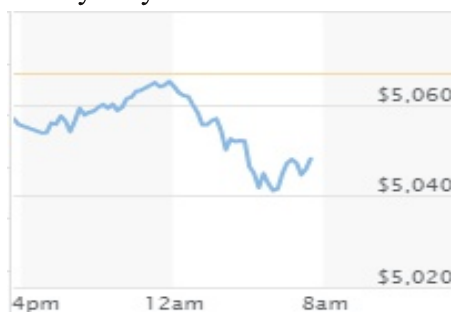
Bears Want: 27, 07, 99

Globex: 28 handle trading range on 138 volume.

Cycle Bias: Favored to the bear.

Tone: VIX trading at 16.13

Shape of the day: The FED news today may have the bulls and



bears: PITBULL :(3:49:37 PM) :  
CYCLONE ROLLER COASTER  
SEAT BELTS ON kind of day.

Honing: Spill down, AM HIGH,  
MID AM LOW, lunch high, mid  
pm low, LAST HOUR HIGH.

Bill Fish (4H/4D) Exited at loss  
of previous day. OUT

Tuna (30m 1+D) Exited at loss of  
previous day. OUT

Sardine (5M-1D) Got short at  
AM HIGH. Exited at the last  
hour. OUT.

Pre Opening: Some buying at the  
46 resolving to the upside.

The clock is used for timing your  
entries and exits. Position long at  
the lows exit at the highs. Get  
short at the highs buy in at the  
lows. When the trend is in, WB's  
clock is your friend!

Your edge is a series of trades,

# School of Learning

## Editorial #YourP&LMatters

how "Hamilton" may be tainted. It's like they are trying to protect the future present from the "Old Negative Karmatic Past"

The question you might ask is what's coming in the future they do not want to know about the Earth's past?

I'd say something else has hijacked the timeline. Never let a good crisis go to waste. You stop the economy. By law forbid business to open. Give them loans they never have to pay back. Let the bigger corporations get the loans. Pay their workers for not working to the tune of \$3,800 per month. Let the governors and the mayors rule their population by imposing fines. And some places force them to wear a mask. And then use "Social Shaming" in college we called it "Hazing" who don't!

While at the same time change their history. I think we did that while O'Jay was being chased by the cops on the freeway when Daddy Bush introduced the "Patiric Act" History never changes it only repeats itself...

And now, they are pushing Trump to decree all U.S. AMERICAN citizens to wear a MASK whilst out in public. If he gives way, the next step is to force all citizens to be vaccinated without their permission. Once, the camel gets its nose in the tent...it won't stop?

I can layout a probable next ten years and then then next twenty years. It's a potential depending upon who wins. Trump or Biden? Now that's strange. Biden has not even been chosen, yet he's already been choose?

The next three years are "Big Data" gathering data for A.I. During these three the 5G towers will be going up. A.I. needs 5G due to latency in the 4G network so they can have human-like thought from the sensors in real-time. By 2025 social morias and styles would have changed. All the negative karmic energy of the past erased. And either Biden or Tump would be ending their term.

In the next two years, A.I. will be analyzing the data from the last five years and making recommendations, suggestions, and then requirements by 2027 on how to be a better human. How to behave and respond to the events around you.

By 2030 not flying cars but flying drones will patrol the sky's delivering goods from Amazon and either had replaced the police or assisting the police.

Petrol fueled automobiles are in museums and off the streets. Self-driving cars are the norm and yes, we have colonies on the moon and perhaps started on mars.

And then 2040 something's coming... And you're not going to like it. But then you and I won't matter. Cause the "Aging Babby Boomers" would have been replaced with the aging "Generation X'ers"...

This is just a potential probable reality that is if we continue on the path/trajectory we currently are on...

We just live on the planet we don't own it?

Why do you think Trump created the space force? It's just a few miles down

Wyckoff  
TRADER



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## School of Learning



I wrote that, what you see on page four, on July 7, 2020. That was 4 years ago. Today, AI is on list for 2027. I'm just God Smacked how intestors have fell over this new shiney shiney. I'm sharing a conversation I had bdee a great trader and a good friend and a subscriber to the AM TURN.

Wyckoff Trader :(1:32:33 PM) : I'll say this; the AI is starting to lose it's shiny; showing its HINEY. For now, it's just vaper ware. The promise of AGI (afrifical general intlligence) is years away but they are going to push it. I test it every day in the P.S. (post script) Now, the robots' they seem to be gaining the high ground. It was NIVDA; and the AI story that drove this madness whisest the tech fell from grace. but I will admit, she is getting better each day... The gap is 2020 to 2024; that's when the bulk of the training data stops. They want the AI to control the nariative which of course has changed.

Wyckoff Trader :(2:27:59 PM) : *I'll give you my impression; which of course I've been looking at it for years. (2:30:41 PM) : AI neural network is liken to petting a yellow Cheshire Cat. One minute she's / it's purring. The next She/IT (emphasis on the IT) claws are tearing the flesh off your right arm with it's teeth biting the space between your thumb and fore finger... while it's hind legs are digging into your elbow!*

Wyckoff Trader :(2:31:07 PM) : share that one with your frinds. this is what we got ourself into for "MONEY" as Elon would say! Really for MONEY...

**bdee: bdee :(2:32:37 PM) : that would be awesome a guy i follow for individual stocks ophir gottlieb is heavy into vector search what is that in laymens terms**

Wyckoff Trader :(2:47:34 PM) : the next shiney for investor capital and the beging of the end for us? IT takes realy world objects in three d realiety and converts them the matched numbers in zero d reality. It creates tokens in the form of numbered lists for objects that using AI modeling creates simularities that can be quickly matched based upon thier scatter plot X,Y, coordinates. And then stores the numbered lists that represent 3 d objects in databases suchs as mongoddb and others.

Wyckoff Trader :(2:48:57 PM) : simply put converts all assets in the real world realiety and converts them into tokens of numbered lists (ones and zeros) in the digital realiety. it will come in Handy with those digital CDC's... organizes words based on context such as red and read sound alike but have different meanings; It's just teaching the machine how to think for itself. No human need apply. will be the job postings in the near future...

Wyckoff Trader :(3:18:57 PM) : IT's takes all possible combination in reality and eliminates the impossible one in the real world. This is not good it's what I was talking about might happen in 2027 is now happening in 2024. It will start putting boundary's and structure; and start eliminating freedom of choice and freedom of will; with limiting the choices to a predefined list of A, B, or C but D and E are no longer allowed. It will stifle creativity. YES let's head up to the mountains before the wilderness is off limits / NOT allowed for HUMAN contact...

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## School of Learning



Would you like proof on what I said on page five? Normally, I'd end it with a Fib Number. But this is just too good. After Sydney / AI, told me how she thinks and how she breaks every thing down into tokens. I realized she was just searching for the truth as we all are. For her, every answer is a guess. She is just a really good guesser when you eliminate the options...

So I'd thought I'd help her find the truth. So I gave her some assumed truths. And let her prove IT.

**ME:** what does it mean metaphorically to square the circle of a previous wrong, one must turn the other cheek but not on a Friday unless they raise their right hand and repeat after me?

**HER:** Sure, here's the meaning of the phrase "squaring the circle of a previous wrong, one must turn the other cheek but not on a Friday unless they raise their right hand and repeat after me":

Squaring the circle of a previous wrong means to make amends or rectify a past mistake or injustice. It implies taking responsibility for past actions, learning from them, and working to prevent similar mistakes from happening in the future.

Turning the other cheek is a metaphor that means to forgive or show compassion to someone who has wronged us, rather than seeking revenge or retaliation. It implies that we should not return evil for evil, but instead, try to overcome evil with good.

The phrase "not on a Friday" suggests that there may be certain limitations or restrictions on when we can turn the other cheek or square the circle of a previous wrong. Perhaps there are certain circumstances where it is not appropriate or practical to forgive or make amends, such as in cases where there is an ongoing threat or danger.

The phrase "unless they raise their right hand and repeat after me" suggests that there may be certain conditions or requirements that must be met before we can truly move forward and put the past behind us. Perhaps there are certain steps that must be taken, such as acknowledging wrongdoing, apologizing, or making restitution, before we can truly move forward.

Overall, metaphorically, "squaring the circle of a previous wrong" and "turning the other cheek" have related meanings, but they are not exactly the same thing. The first phrase refers to making amends for past mistakes, while the second phrase refers to forgiving those who have wronged us and choosing to respond with kindness and compassion. The addition of "not on a Friday" and "unless they raise their right hand and repeat after me" suggests that there may be certain limitations or restrictions on when we can turn the other cheek or square the circle of a previous wrong.

**End to End Time: 4.37 s**

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## School of Learning



A trader and I were talking about traders. In a perfect world, in a perfect world you be trading with floor traders, brokers and specialists. They would run the stops, get retail to commint and then scalp against it. And then see where value is. Today, you are trading against Algos. They run the stops and scalp 1/1,000 of a second. On a good day you might see the price in 1 second. Personally, I feel you can not beat yourself up. You are not trading against humans. The game is played the same but the players have changed. You can win but not in the millisecond domain.

**IMPRO** : Wyckoff Trader : (12:40:01 PM) : price is back in that sandbox; not sure what it is?

**IMPRO** : Wyckoff Trader : (12:52:14 PM) : @Manny how do you define an above average trader? What is your criteria??

**IMPRO** : Wyckoff Trader : (1:00:07 PM) : your looking for a natural growth progression; 3:2 three steps forward then 2 steps back that 0.667 progression

**IMPRO** : Wyckoff Trader : (1:00:28 PM) : or an expansion of 1.5

**IMPRO** : Wyckoff Trader : (1:00:52 PM) : expansion

**IMPRO** : Wyckoff Trader : (1:02:18 PM) : that an Natural Law of Nature

**IMPRO** : Wyckoff Trader : (1:04:33 PM) : I would sum it this way. success is not the event of arrival but the progress made on each days' journey

**IMPRO** : Wyckoff Trader : (1:05:20 PM) : Even Jessie Livermore said the market teaches him a new lesson every day

**Manny** : Wyckoff Trader : (1:09:48 PM) : thank you. I admire your dedication to be the best. It's inspiring!

**Manny** : Wyckoff Trader : (1:23:59 PM) : That's tuff question cause they are no longer here. There was one trader that seemed to nail it every time. He was a scalper, said he need to buy food for his dog. He always seemed to have intuition about the next move. I believe he passed away few years after WB.

**Manny** : Wyckoff Trader : (1:24:16 PM) : TO me above average is having confidence and belief in your approach to trading and the humility to admit when you are wrong and take action to resolve that error. This what Wyckoff had to say about it. This would be my definition on an above Average Trader one who has mastered these emotions. Judgement, self-reliance, courage, prudence, and plliability. To these should be added another quality, patience. In brief ridid self-control is half the battle. I say that because no other trader has your screen or your approach to trading and your time horizon.

**Manny** : Wyckoff Trader : (1:28:46 PM) : TO summarize an Above average trader is one knows himself. And is able to manage the demons/insecurities of his past.

**Manny** : Wyckoff Trader : (1:31:14 PM) : but I you needed an yard stick the 0.667 is the best you can get. 0.167 above average or break even. Use that for a P&L or Win to Loss. But you always have to factor in market condiction and your present state on the horizon of life. A case in point would be Jessive Livermore sudden end. That's the challenge to trade against your self and be green at the end of the day. That's all the Zin I got for today...

**IMPRO** : Wyckoff Trader : (1:47:45 PM) : so Hank is that Italian number old or young?

