

Wyckoff TRADER

AM turn



Issue 1,677 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

T 26.00 S1H 5/07/24 ESM2024	DAILY	5195.25	28	24	3,706,988	44	Week 18	Mon / Fri	5206.00
Open	5178.50 R2	5229.00			5251.75		1	6	5199.50
Hod	16:01 5207.75 R1	5216.50			5206.50	41	2	7	5195.25
Lod	09:33 5174.00 S1	5182.75			5121.25		3	8	5190.75
Settle	5204.00 S2	5161.50			5076.00	1	4	9	5166.75
Volume	822,759 WEEK	5121.00			4990.75		5	10	5036.25
All times New York City (EST) 3-Day		5149.25					33	1,676	574

TODAY

Wyckoff's Tape Read

Actionable Trade Ideas

PROSE and THE NUMBAHS

an exception for that plunge team?

IMPRO : Tyson : (10:21:48 PM) : dynamic break

IMPRO : Tyson : (10:22:06 PM) : Image uploaded:
https://traderchat.me/uploads/20240418102206_image.png

IMPRO : Dboy : (10:24:04 PM) : paid 72.5 on 1 es

IMPRO : Justbob : (10:24:18 PM) : CME Group U.S. Equity futures have 7% price limits overnight and remain open for trading at that limit. If markets reach 7% up or down during the overnight session, they remain open but can only trade up to those price limits. Further, Dynamic Circuit Breakers will be in effect with a width of 3.5%. If a contract market moves beyond +/- 3.5% within an hour during the overnight session, trading will be paused for two minutes.

IMPRO : Dboy : (10:24:21 PM) : nq buys

IMPRO : Justbob : (10:26:20 PM) : Dax matching nq decline

IMPRO : Dboy : (10:27:40 PM) : 59.75 stp es

IMPRO : Dboy : (10:27:48 PM) : gotta have stops in

IMPRO : Wyckoff Trader : (10:29:02 PM) : thanks @Justbob

IMPRO : Manny : (10:29:14 PM) : I want to buy this but Ill admit I

Updated: Jan 2

**Getting Started
with the AM TURN
Newsletter**

*In your email inbox
before the opening bell*



Yesterdays Recap: Monday, May 6, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

U.S. Stocks See Further Upside Amid Renewed Interest Rate Optimism

NEWS / FUNDAMENTALS
(Reuters)

Stocks showed a strong move to the upside during trading on Monday, extending the rally seen to close out the previous week. With the continued advance, the major averages reached their best closing levels in almost a month.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

If you were looking for the moving average cross you got it today as price tagged the weekly R1 handle. As price was leaving it's support the 50 day moving average seemed to check price as the 2 hour supply zone was absorbed. After that it was a constant grind.

As the clock grinded, you could still trade the turns. Most traders were not sure to get long or short at these highs. The AM HIGH sealed at 10:45 am. Next is MID AM LOW at 11:05 am. This is telling you it's early and weak. Bears are unable to take price lower. Price is held at the halfway retracement from the lows.

M 26.50 S4H 5/06/24 ESM2024	DAILY	5151.50	29	24	3,947,464	75	Week 18	Mon / Fri	5161.00
Open	5153.25 R2	5191.50			5251.75		1	6	5156.42
Hod	10:01 5166.75 R1	5176.25			5206.50	41	2	7	5151.58
Lod	11:11 5126.75 S1	5136.25			5121.25		3	8	5146.75
Settle	5161.25 S2	5111.50			5076.00	1	4	9	5166.75
Volume	1,259,297 WEEK	5121.00			4990.75		5	10	5036.25
All times New York City (EST) 3-Day		5121.00					40	576	574

goto page 3

PRODUCTS **BROWSE**

Chatrooms Login

Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

Next is the lunch high. The lunch high comes in at 1:05 pm. Price pulls back at the halfway retracement and holds. Next is the mid pm low. Mid pm low seals at 2:25 pm. It's not an ideal day. It's just a constant grind. The LAST HOUR HIGH comes in at closing print.

If you were looking to get long, you might have been stressed. The best trade was at the MID PM LOW at 11:05 am.

The ideal hold would have been to the LAST HOUR HIGH. Could you have held till the last print? It would have been tough.

If you were looking for a volume play that would have been around 12:20 pm. Those are hard to take due to the SLOG. Ideal would have been find a place to get long and put your stop in and walk away. It would have been hard to believe the path of least resistance was in favor of the bulls.

Wyckoff Trader,

P.S. If you've read this analysis, you might be curious when the best time to

consider a position: (Sydneys / AI Read)

Based on the information provided, a seasoned trader looking for a day trade on the eMini futures market might have found the best time to put on a trade at the mid pm low, around 11:05 am, as mentioned in the text. This level was the mid-morning low, which held at the halfway retracement from the lows, and it was a point where the bears were unable to take price lower.

Additionally, the trader could have held the position till the last print, which would have been a tough decision but would have resulted in a profitable trade. The text also mentions a volume play around 12:20 pm, but it was hard to take due to the "slog." However, if the trader had found a place to get long and put a stop in, it would have been an ideal trade.

Overall, the trader should look for levels where the price is finding support or resistance and where the volume is high. In this case, the mid pm low at 11:05 am and the volume play around 12:20 pm were the best

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I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Plan

I. Market analysis - Price gaped up Monday and to most surprise it held. The AM HIGH felt too high for most traders. By 12:00 pm price starts to round over and drift back down. Bulls step back in on increased volume and confirms the day for the bulls.

II. Overnight read - Asian up and European shares up. U.S. Futures: Dow up 33, S&P 500 up 1, Nasdaq down 28 points. Corporate earnings reports might be the highlights on Tuesday. Early signs from the U.S. Futures Index suggest that Wall Street might open mostly higher. Investors anticipate the U.S. Federal Reserve to reduce interest rates later this year.

III. I'm buying strength with reversal anywhere with a reversal or break out. If we lose the Weekly R1 then perhaps a short at the 5106 handle.

IV. Exit longs at the 22 to 52 at most. Extreme might be the 62 handle.

V Risk management: Use a risk-reward ratio of at least 1:2, and risk no more than 1% of your account on any single trade. Use a trailing stop loss to lock in profits as the market moves in your favor.

PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S1H with the spill down.

News: No news of note. All times EST.

DJIA F	39,014	17	0.04%	▲
S&P F	5,208.25	1.75	0.03%	▲
NASDAQ F	18,164.00	-31.50	-0.17%	▼

Last Night: See Actionable Trade Plan above.

Edge: Cycle starts over at the grid to the highs.

7/8/9 AM: Holding the bid even at 5200.

Today: See Actionable Trade Plan above.

Bulls Want: 16, 29, 51

Bears Want: 06, 91, 85

Globex: 11 handle trading range

on 108 volume.

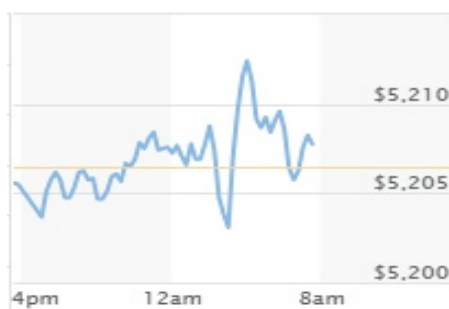
Cycle Bias: Favored to the bull.

Tone: VIX trading at 13.73

Shape of the day: Cash is trying to recover what Globex took away in 1/100 of a millisecond on day at the 8:30 news.

New cycle with no news. And just grind at these highs at low volume. The past two days Algs have stayed out of the fray.

Honing: Spill odds down, loupie loop, LAST HOUR ODDS HIGH.



Bill Fish (4H/4D) Got long at 12:25 pm. LONG

Tuna (30m 1+D) Got long at 12:25 pm. LONG

Sardine (5M-1D) Got long at 12:25. Exited at the LAST HOUR HIGH. OUT.

Pre Opening: Price is getting checked at the 5206 Weekly R1.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: March 25 Worm Moon 3:00 a.m. Spring Equinox March 20 5:24 pm (all times est)

School of Learning

Editorial #YourP&LMatters

how "Hamilton" may be tainted. It's like they are trying to protect the future present from the "Old Negative Karmatic Past"

The question you might ask is what's coming in the future they do not want to know about the Earth's past?

I'd say something else has hijacked the timeline. Never let a good crisis go to waste. You stop the economy. By law forbid business to open. Give them loans they never have to pay back. Let the bigger corporations get the loans. Pay their workers for not working to the tune of \$3,800 per month. Let the governors and the mayors rule their population by imposing fines. And some places force them to wear a mask. And then use "Social Shaming" in college we called it "Hazing" who don't!

While at the same time change their history. I think we did that while O'Jay was being chased by the cops on the freeway when Daddy Bush introduced the "Patiric Act" History never changes it only repeats itself...

And now, they are pushing Trump to decree all U.S. AMERICAN citizens to wear a MASK whilst out in public. If he gives way, the next step is to force all citizens to be vaccinated without their permission. Once, the camel gets its nose in the tent...it won't stop?

I can layout a probable next ten years and then then next twenty years. It's a potential depending upon who wins. Trump or Biden? Now that's strange. Biden has not even been chosen, yet he's already been choose?

The next three years are "Big Data" gathering data for A.I. During these three the 5G towers will be going up. A.I. needs 5G due to latency in the 4G network so they can have human-like thought from the sensors in real-time. By 2025 social morias and styles would have changed. All the negative karmic energy of the past erased. And either Biden or Tump would be ending their term.

In the next two years, A.I. will be analyzing the data from the last five years and making recommendations, suggestions, and then requirements by 2027 on how to be a better human. How to behave and respond to the events around you.

By 2030 not flying cars but flying drones will patrol the sky's delivering goods from Amazon and either had replaced the police or assisting the police.

Petrol fueled automobiles are in museums and off the streets. Self-driving cars are the norm and yes, we have colonies on the moon and perhaps started on mars.

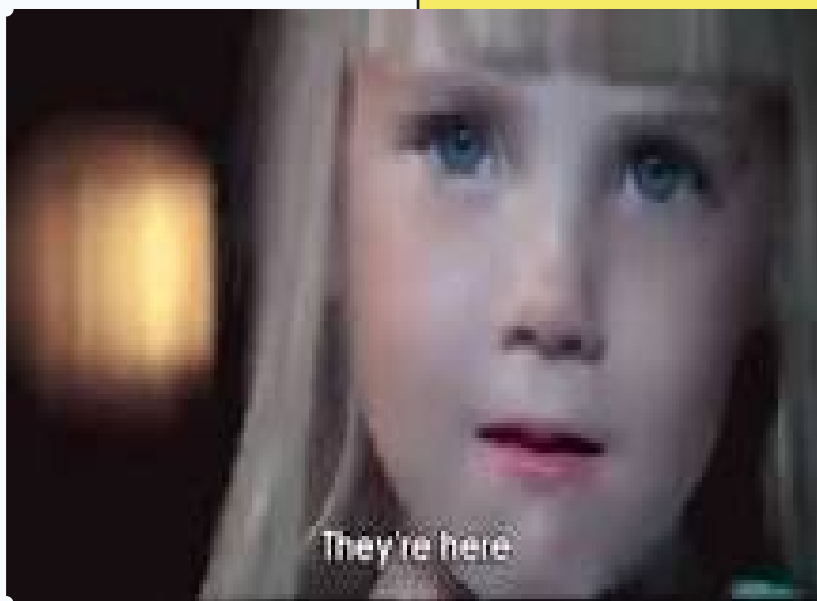
And then 2040 something's coming... And you're not going to like it. But then you and I won't matter. Cause the "Aging Babby Boomers" would have been replaced with the aging "Generation X'ers"...

This is just a potential probable reality that is if we continue on the path/trajectory we currently are on...

We just live on the planet we don't own it?

Why do you think Trump created the space force? It's just a few miles down

Wyckoff
TRADER



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School of Learning



I wrote that, what you see on page four, on July 7, 2020. That was 4 years ago. Today, AI is on list for 2027. I'm just God Smacked how intestors have fell over this new shiney shiney. I'm sharing a conversation I had bdee a great trader and a good friend and a subscriber to the AM TURN.

Wyckoff Trader :(1:32:33 PM) : I'll say this; the AI is starting to lose it's shiny; showing its HINEY. For now, it's just vaper ware. The promise of AGI (afrifical general intlligence) is years away but they are going to push it. I test it every day in the P.S. (post script) Now, the robots' they seem to be gaining the high ground. It was NIVDA; and the AI story that drove this madness whisest the tech fell from grace. but I will admit, she is getting better each day... The gap is 2020 to 2024; that's when the bulk of the training data stops. They want the AI to control the nariative which of course has changed.

Wyckoff Trader :(2:27:59 PM) : *I'll give you my impression; which of course I've been looking at it for years. (2:30:41 PM) : AI neural network is liken to petting a yellow Cheshire Cat. One minute she's / it's purring. The next She/IT (emphasis on the IT) claws are tearing the flesh off your right arm with it's teeth biting the space between your thumb and fore finger... while it's hind legs are digging into your elbow!*

Wyckoff Trader :(2:31:07 PM) : share that one with your frinds. this is what we got ourself into for "MONEY" as Elon would say! Really for MONEY...

bdee: bdee :(2:32:37 PM) : that would be awesome a guy i follow for individual stocks ophir gottlieb is heavy into vector search what is that in laymens terms

Wyckoff Trader :(2:47:34 PM) : the next shiney for investor capital and the beging of the end for us? IT takes realy world objects in three d realiety and converts them the matched numbers in zero d reality. It creates tokens in the form of numbered lists for objects that using AI modeling creates simularities that can be quickly matched based upon thier scatter plot X,Y, coordinates. And then stores the numbered lists that represent 3 d objects in databases suchs as mongoddb and others.

Wyckoff Trader :(2:48:57 PM) : simply put converts all assets in the real world realiety and converts them into tokens of numbered lists (ones and zeros) in the digital realiety. it will come in Handy with those digital CDC's... organizes words based on context such as red and read sound alike but have different meanings; It's just teaching the machine how to think for itself. No human need apply. will be the job postings in the near future...

Wyckoff Trader :(3:18:57 PM) : IT's takes all possible combination in reality and eliminates the impossible one in the real world. This is not good it's what I was talking about might happen in 2027 is now happening in 2024. It will start putting boundary's and structure; and start eliminating freedom of choice and freedom of will; with limiting the choices to a predefined list of A, B, or C but D and E are no longer allowed. It will stifle creativity. YES let's head up to the mountains before the wilderness is off limits / NOT allowed for HUMAN contact...

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[Yes, I want to sign up today!](#)

School of Learning



Would you like proof on what I said on page five? Normally, I'd end it with a Fib Number. But this is just too good. After Sydney / AI, told me how she thinks and how she breaks every thing down into tokens. I realized she was just searching for the truth as we all are. For her, every answer is a guess. She is just a really good guesser when you eliminate the options...

So I'd thought I'd help her find the truth. So I gave her some assumed truths. And let her prove IT.

ME: what does it mean metaphorically to square the circle of a previous wrong, one must turn the other cheek but not on a Friday unless they raise their right hand and repeat after me?

HER: Sure, here's the meaning of the phrase "squaring the circle of a previous wrong, one must turn the other cheek but not on a Friday unless they raise their right hand and repeat after me":

Squaring the circle of a previous wrong means to make amends or rectify a past mistake or injustice. It implies taking responsibility for past actions, learning from them, and working to prevent similar mistakes from happening in the future.

Turning the other cheek is a metaphor that means to forgive or show compassion to someone who has wronged us, rather than seeking revenge or retaliation. It implies that we should not return evil for evil, but instead, try to overcome evil with good.

The phrase "not on a Friday" suggests that there may be certain limitations or restrictions on when we can turn the other cheek or square the circle of a previous wrong. Perhaps there are certain circumstances where it is not appropriate or practical to forgive or make amends, such as in cases where there is an ongoing threat or danger.

The phrase "unless they raise their right hand and repeat after me" suggests that there may be certain conditions or requirements that must be met before we can truly move forward and put the past behind us. Perhaps there are certain steps that must be taken, such as acknowledging wrongdoing, apologizing, or making restitution, before we can truly move forward.

Overall, metaphorically, "squaring the circle of a previous wrong" and "turning the other cheek" have related meanings, but they are not exactly the same thing. The first phrase refers to making amends for past mistakes, while the second phrase refers to forgiving those who have wronged us and choosing to respond with kindness and compassion. The addition of "not on a Friday" and "unless they raise their right hand and repeat after me" suggests that there may be certain limitations or restrictions on when we can turn the other cheek or square the circle of a previous wrong.

End to End Time: 4.37 s

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A trader and I were talking about traders. In a perfect world, in a perfect world you be trading with floor traders, brokers and specialists. They would run the stops, get retail to commint and then scalp against it. And then see where value is. Today, you are trading against Algos. They run the stops and scalp 1/1,000 of a second. On a good day you might see the price in 1 second. Personally, I feel you can not beat yourself up. You are not trading against humans. The game is played the same but the players have changed. You can win but not in the millisecond domain.

IMPRO : Wyckoff Trader : (12:40:01 PM) : price is back in that sandbox; not sure what it is?

IMPRO : Wyckoff Trader : (12:52:14 PM) : @Manny how do you define an above average trader? What is your criteria??

IMPRO : Wyckoff Trader : (1:00:07 PM) : your looking for a natural growth progression; 3:2 three steps forward then 2 steps back that 0.667 progression

IMPRO : Wyckoff Trader : (1:00:28 PM) : or an expansion of 1.5

IMPRO : Wyckoff Trader : (1:00:52 PM) : expansion

IMPRO : Wyckoff Trader : (1:02:18 PM) : that an Natural Law of Nature

IMPRO : Wyckoff Trader : (1:04:33 PM) : I would sum it this way. success is not the event of arrival but the progress made on each days' journey

IMPRO : Wyckoff Trader : (1:05:20 PM) : Even Jessie Livermore said the market teaches him a new lesson every day

Manny : Wyckoff Trader : (1:09:48 PM) : thank you. I admire your dedication to be the best. It's inspiring!

Manny : Wyckoff Trader : (1:23:59 PM) : That's tuff question cause they are no longer here. There was one trader that seemed to nail it every time. He was a scalper, said he need to buy food for his dog. He always seemed to have intuition about the next move. I believe he passed away few years after WB.

Manny : Wyckoff Trader : (1:24:16 PM) : TO me above average is having confidence and belief in your approach to trading and the humility to admit when you are wrong and take action to resolve that error. This what Wyckoff had to say about it. This would be my definition on an above Average Trader one who has mastered these emotions. Judgement, self-reliance, courage, prudence, and plliability. To these should be added another quality, patience. In brief ridid self-control is half the battle. I say that because no other trader has your screen or your approach to trading and your time horizon.

Manny : Wyckoff Trader : (1:28:46 PM) : TO summarize an Above average trader is one knows himself. And is able to manage the demons/insecurities of his past.

Manny : Wyckoff Trader : (1:31:14 PM) : but I you needed an yard stick the 0.667 is the best you can get. 0.167 above average or break even. Use that for a P&L or Win to Loss. But you always have to factor in market condiction and your present state on the horizon of life. A case in point would be Jessive Livermore sudden end. That's the challenge to trade against your self and be green at the end of the day. That's all the Zin I got for today...

IMPRO : Wyckoff Trader : (1:47:45 PM) : so Hank is that Italian number old or young?

