

# Wyckoff TRADER

## AM turn



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Americas #1 Wyckoff Wave and Emini clock expert

R 25.25 S3H 5/09/24 ESM2024	DAILY	5205.50	27	24	5382.42	10	Week 18	Mon / Fri	5210.00
Open	5192.25 R2	5231.50			5251.92	5487.33 1	5220.25 6		5207.00
Hod	10:50 5217.25 R1	5220.00			5206.58 41	5271.17 2	5219.50 7		5205.50
Lod	09:31 5191.25 S1	5194.00			5121.42	5117.33 3	5217.25 8		5204.25
Settle	5208.50 S2	5179.50			5076.08 1	4901.17 4	5205.50 9		5166.75
Volume	795,275 WEEK	5121.00			4990.92	4747.33 5	10	5215.50	5036.25
All times New York City (EST)	3-Day	5205.00			4860.42	16	26	1,679	493

### TODAY

- Wyckoff's Tape Read
- Actionable Trade Ideas
- PROSE and THE NUMBAHS

**IMPRO** : Manny : (6:00:18 PM) : Discipline is a tricky thing. It take a lot of energy and will power to "be disciplined" basically unsustainable over long periods of time especially if you are in an intense situation. However, if your process has discipline built in where its not a constraint its easier to "be disciplined" For example. I used to have a problem with stopping trading after a winner, always wanted more. To fix that I changed my process. Started leaving a runner on in every position, which prevented me from over trading

**IMPRO** : Manny : (6:01:43 PM) : I am still chasing being more disciplined every day.

**IMPRO** : Manny : (6:02:08 PM) : Like today for example. I should have been more disciplined about taking profits

**Updated: Jan 2**

**Getting Started with the AM TURN Newsletter**

*In your email inbox before the opening bell*



## Yesterdays Recap: Wednesday, May 8, 2024

**TO VISITORS AND NEW SUBSCRIBERS:** Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. Getting Started with the AM TURN. See red arrow to your left. Once you sign up, please ask questions in the chat box.

### Dow Extends Winning Streak Amid Another Lackluster Session

NEWS / FUNDAMENTALS  
(Reuters)

Stocks showed a lack of direction over the course of the trading day on Wednesday, extending the lackluster performance seen during Tuesday's session. Despite the choppy trading, the Dow closed higher for the sixth straight day, reaching its best closing level in over a month.

### Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

**IMPRO: bdee : (10:30:05 AM) : me2 always got to remember the bears are like sand people there easily startled but they will be back**

That framed yesterday. Yes, I too said that yestserday:

I'm going to break with the censisus and go with S2L day. Sure, it might be S2H. And most folks think it is. This is the Kewpie day. If I'm right we get the Kewpie doll. If I'm not we flip it.

**NO KEWPIE DOLL FOR YOU!**

T 26.00 S1H 5/07/24 ESM2024	DAILY	5195.25	28	24	3,706,988	44	Week 18	Mon / Fri	5206.00
Open	5178.50 R2	5229.00			5251.75	1	6		5199.50
Hod	16:01 5207.75 R1	5216.50			5206.50 41	2	7		5195.25
Lod	09:33 5174.00 S1	5182.75			5121.25	3	8		5190.75
Settle	5204.00 S2	5161.50			5076.00 1	4	9		5166.75
Volume	822,759 WEEK	5121.00			4990.75	5	10		5036.25
All times New York City (EST)	3-Day	5149.25					33	576	574



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Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at [trial@wyckoffamtrader.com](mailto:trial@wyckoffamtrader.com)

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

**Yes, I want to sign up today!**

## Trading WB's Emini Clock

Bulls were checked at the 5215 floor pivot all day in every way yesterday. The gap down rally ended about 89 minutes with 11:02 am marker. A 130 minute rally took back about 5/8 of the rally. This is telling you the bears are stronger. This is confirmed as a 150 minute rally tags the day's high.

*From page 3: III. I'm buying a break out of the 5215 floor trader pivot up to 5219 spike (that never happened). I'm buying reversal down to 5205 S1/Weekly R1. If we lose that then it's short after price loses the 5205 previous day's low (that happed over Globex).*

Best trade was get long at the open (spill down) and hold on till the AM HIGH sealed. The volume the past two days have been giving us a hint the bulls were timid and unable to gain a following up at these levels.

The volume today was the lowest of all. Just over 700 K. War looming. Tech falling. And the DOW Zooming. I'm thinking a bit of a pull back then test those highs again.

Today held the three day pivot and the weekly R1. The 10 Day MA is

creeping up. Like a bat light in Gotham City.

Wyckoff Trader,

P.S. If you've read this analysis, you might be curious when the best time to consider a position: (Sydney's / AI Read)

Based on the text, the best time to put on a trade on the eMini futures market would be:

**\*\*Get long at the open (spill down) and hold on till the AM HIGH sealed.\*\***

This is because the text suggests that the best trade was to get long at the open and hold on till the AM HIGH sealed, implying that the market was likely to move up from the open and reach a high point before consolidating or reversing.

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I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

# Actionable Trade Plan

I. Market analysis - Price opened at S2. That's the range of prior day. Traded up to Daily pivot. The prior day's range was 21. Yesterday's range was 26. I'd say that was a bullish day. The lunch low held the 5/8 retracement.

II. Overnight read - Asian down and European shares up. U.S. Futures: Dow down 63, S&P 500 down 7, Nasdaq down 31 points. Earnings reports and the Labor Department's report on initial jobless claims might be the major highlight on Thursday.

III. If we lose the floor trader pivot 5206 I'm looking to get short all the way down to R1 5194 Previous day's low 5191. If we lose that then bulls have dropped the soap. If price recovers the previous day's high and R1 I'm getting long at 5220.

IV. Exit shorts at 5179 S2 with a runner to the close or 5153 S3. Exit longs at R2 5231 with a runner to the close or 5251 Weekly R2.

V Risk management: Use a risk-reward ratio of at least 1:2, and risk no more than 1% of your account on any single trade. Use a trailing stop loss to lock in profits as the market moves in your favor.

## PROSE and THE NUMBAHS

## for 4 to 6 to 12 point Sardine Traders

**good morning today is SERIES S3H IFFY with the spill down.**

News: Jobless Claims at 8:30, EIA Natural Gas Report at 10:30,

DJIA F	38,972	-55	-0.14%	▼
S&P F	5,195.75	-18.00	-0.35%	▼
NASDAQ F	18,105.25	-94.25	-0.52%	▼

3/6/52-Month Bill Announcement at 11:00, 4/8-Week Bill Auction at 11:30, 4/8-Week Bill Auction at 11:30, 30-Yr Bond Auction at 1:00, Fed Balance Sheet at 4:30. All times EST.

Last Night: See Actionable Trade Plan above.

Edge: For now supply seems to have the upper hand trading within the range of previous day.

7/8/9 AM: Price found a bid at the 5194 handle and rallied back up to the 5206 Weekly R1.

Today: See Actionable Trade Plan above.

Bulls Want: 06, 15, 26

Bears Want: 94, 89, 48

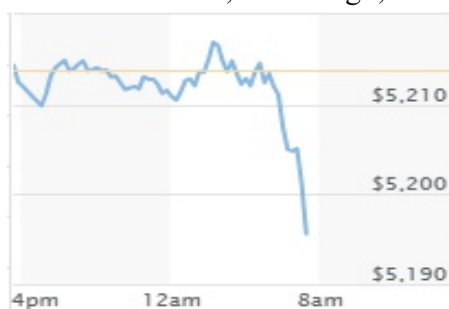
Globex: 18 handle trading range on 88 K volume.

Cycle Bias: Favored to the bear.

Tone: VIX trading at 13.26

Shape of the day: Rope follow expansion. Need surgeons scalpel to trade.

Honing: Spill down, AM HIGH, MID AM LOW, lunch high, mid



pm low, LAST HOUR HIGH.

Bill Fish (4H/4D) Got out at upthrust sold on way down. OUT

Tuna (30m 1+D) Got out at upthrust sold on way down. OUT

Sardine (5M-1D) Stayed out all day. OUT.

Pre Opening: After the news, price took out the Weekly R1 and is looking to take on the close from yesterday.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: March 25 Worm Moon 3:00 a.m. Spring Equinox March 20 5:24 pm (all times est)



# School of Learning

## Editorial #YourP&LMatters

how "Hamilton" may be tainted. It's like they are trying to protect the future present from the "Old Negative Karmatic Past"

The question you might ask is what's coming in the future they do not want to know about the Earth's past?

I'd say something else has hijacked the timeline. Never let a good crisis go to waste. You stop the economy. By law forbid business to open. Give them loans they never have to pay back. Let the bigger corporations get the loans. Pay their workers for not working to the tune of \$3,800 per month. Let the governors and the mayors rule their population by imposing fines. And some places force them to wear a mask. And then use "Social Shaming" in college we called it "Hazing" who don't!

While at the same time change their history. I think we did that while O'Jay was being chased by the cops on the freeway when Daddy Bush introduced the "Patiric Act" History never changes it only repeats itself...

And now, they are pushing Trump to decree all U.S. AMERICAN citizens to wear a MASK whilst out in public. If he gives way, the next step is to force all citizens to be vaccinated without their permission. Once, the camel gets its nose in the tent...it won't stop?

I can layout a probable next ten years and then then next twenty years. It's a potential depending upon who wins. Trump or Biden? Now that's strange. Biden has not even been chosen, yet he's already been choose?

The next three years are "Big Data" gathering data for A.I. During these three the 5G towers will be going up. A.I. needs 5G due to latency in the 4G network so they can have human-like thought from the sensors in real-time. By 2025 social morias and styles would have changed. All the negative karmic energy of the past erased. And either Biden or Tump would be ending their term.

In the next two years, A.I. will be analyzing the data from the last five years and making recommendations, suggestions, and then requirements by 2027 on how to be a better human. How to behave and respond to the events around you.

By 2030 not flying cars but flying drones will patrol the sky's delivering goods from Amazon and either had replaced the police or assisting the police.

Petrol fueled automobiles are in museums and off the streets. Self-driving cars are the norm and yes, we have colonies on the moon and perhaps started on mars.

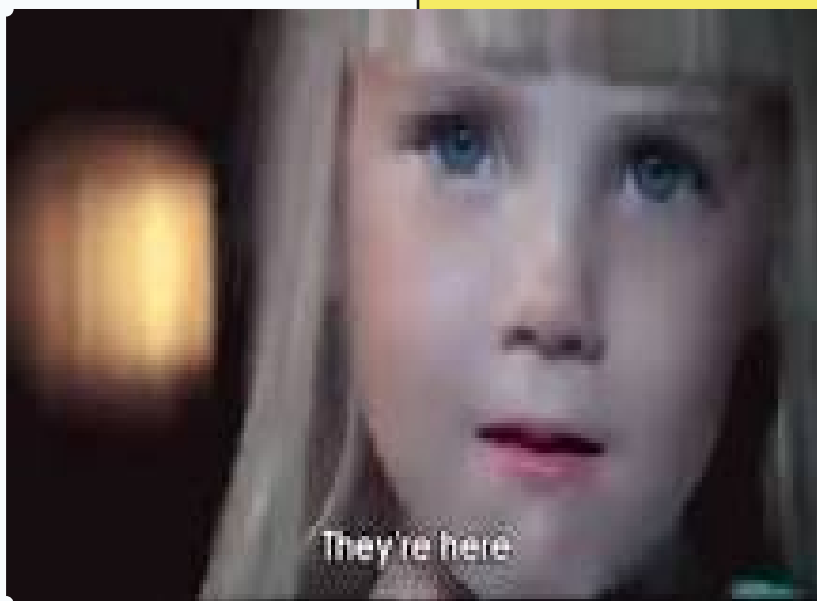
And then 2040 something's coming... And you're not going to like it. But then you and I won't matter. Cause the "Aging Babby Boomers" would have been replaced with the aging "Generation X'ers"...

This is just a potential probable reality that is if we continue on the path/trajectory we currently are on...

We just live on the planet we don't own it?

Why do you think Trump created the space force? It's just a few miles down

Wyckoff  
TRADER



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## School of Learning



I wrote that, what you see on page four, on July 7, 2020. That was 4 years ago. Today, AI is on list for 2027. I'm just God Smacked how intestors have fell over this new shiney shiney. I'm sharing a conversation I had bdee a great trader and a good friend and a subscriber to the AM TURN.

Wyckoff Trader :(1:32:33 PM) : I'll say this; the AI is starting to lose it's shiny; showing its HINEY. For now, it's just vaper ware. The promise of AGI (afrifical general intlligence) is years away but they are going to push it. I test it every day in the P.S. (post script) Now, the robots' they seem to be gaining the high ground. It was NIVDA; and the AI story that drove this madness whisest the tech fell from grace. but I will admit, she is getting better each day... The gap is 2020 to 2024; that's when the bulk of the training data stops. They want the AI to control the nariative which of course has changed.

Wyckoff Trader :(2:27:59 PM) : *I'll give you my impression; which of course I've been looking at it for years. (2:30:41 PM) : AI neural network is liken to petting a yellow Cheshire Cat. One minute she's / it's purring. The next She/IT (emphasis on the IT) claws are tearing the flesh off your right arm with it's teeth biting the space between your thumb and fore finger... while it's hind legs are digging into your elbow!*

Wyckoff Trader :(2:31:07 PM) : share that one with your frinds. this is what we got ourself into for "MONEY" as Elon would say! Really for MONEY...

**bdee: bdee :(2:32:37 PM) : that would be awesome a guy i follow for individual stocks ophir gottlieb is heavy into vector search what is that in laymens terms**

Wyckoff Trader :(2:47:34 PM) : the next shiney for investor capital and the beging of the end for us? IT takes realy world objects in three d realiety and converts them the matched numbers in zero d reality. It creates tokens in the form of numbered lists for objects that using AI modeling creates simularities that can be quickly matched based upon thier scatter plot X,Y, coordinates. And then stores the numbered lists that represent 3 d objects in databases suchs as mongoddb and others.

Wyckoff Trader :(2:48:57 PM) : simply put converts all assets in the real world realiety and converts them into tokens of numbered lists (ones and zeros) in the digital realiety. it will come in Handly with those digital CDC's... organizes words based on context such as red and read sound alike but have different meanings; It's just teaching the machine how to think for itself. No human need apply. will be the job postings in the near future...

Wyckoff Trader :(3:18:57 PM) : IT's takes all possible combination in reality and eliminates the impossible one in the real world. This is not good it's what I was talking about might happen in 2027 is now happening in 2024. It will start putting boundary's and structure; and start eliminating freedom of choice and freedom of will; with limiting the choices to a predefined list of A, B, or C but D and E are no longer allowed. It will stifle creativity. YES let's head up to the mountains before the wilderness is off limits / NOT allowed for HUMAN contact...

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## School of Learning



Would you like proof on what I said on page five? Normally, I'd end it with a Fib Number. But this is just too good. After Sydney / AI, told me how she thinks and how she breaks every thing down into tokens. I realized she was just searching for the truth as we all are. For her, every answer is a guess. She is just a really good guesser when you eliminate the options...

So I'd thought I'd help her find the truth. So I gave her some assumed truths. And let her prove IT.

**ME:** what does it mean metaphorically to square the circle of a previous wrong, one must turn the other cheek but not on a Friday unless they raise their right hand and repeat after me?

**HER:** Sure, here's the meaning of the phrase "squaring the circle of a previous wrong, one must turn the other cheek but not on a Friday unless they raise their right hand and repeat after me":

Squaring the circle of a previous wrong means to make amends or rectify a past mistake or injustice. It implies taking responsibility for past actions, learning from them, and working to prevent similar mistakes from happening in the future.

Turning the other cheek is a metaphor that means to forgive or show compassion to someone who has wronged us, rather than seeking revenge or retaliation. It implies that we should not return evil for evil, but instead, try to overcome evil with good.

The phrase "not on a Friday" suggests that there may be certain limitations or restrictions on when we can turn the other cheek or square the circle of a previous wrong. Perhaps there are certain circumstances where it is not appropriate or practical to forgive or make amends, such as in cases where there is an ongoing threat or danger.

The phrase "unless they raise their right hand and repeat after me" suggests that there may be certain conditions or requirements that must be met before we can truly move forward and put the past behind us. Perhaps there are certain steps that must be taken, such as acknowledging wrongdoing, apologizing, or making restitution, before we can truly move forward.

Overall, metaphorically, "squaring the circle of a previous wrong" and "turning the other cheek" have related meanings, but they are not exactly the same thing. The first phrase refers to making amends for past mistakes, while the second phrase refers to forgiving those who have wronged us and choosing to respond with kindness and compassion. The addition of "not on a Friday" and "unless they raise their right hand and repeat after me" suggests that there may be certain limitations or restrictions on when we can turn the other cheek or square the circle of a previous wrong.

**End to End Time: 4.37 s**



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## School of Learning



A trader and I were talking about traders. In a perfect world, in a perfect world you be trading with floor traders, brokers and specialists. They would run the stops, get retail to commint and then scalp against it. And then see where value is. Today, you are trading against Algos. They run the stops and scalp 1/1,000 of a second. On a good day you might see the price in 1 second. Personally, I feel you can not beat yourself up. You are not trading against humans. The game is played the same but the players have changed. You can win but not in the millisecond domain.

**IMPRO** : Wyckoff Trader : (12:40:01 PM) : price is back in that sandbox; not sure what it is?

**IMPRO** : Wyckoff Trader : (12:52:14 PM) : @Manny how do you define an above average trader? What is your criteria??

**IMPRO** : Wyckoff Trader : (1:00:07 PM) : your looking for a natural growth progression; 3:2 three steps forward then 2 steps back that 0.667 progression

**IMPRO** : Wyckoff Trader : (1:00:28 PM) : or an expansion of 1.5

**IMPRO** : Wyckoff Trader : (1:00:52 PM) : expansion

**IMPRO** : Wyckoff Trader : (1:02:18 PM) : that an Natural Law of Nature

**IMPRO** : Wyckoff Trader : (1:04:33 PM) : I would sum it this way. success is not the event of arrival but the progress made on each days' journey

**IMPRO** : Wyckoff Trader : (1:05:20 PM) : Even Jessie Livermore said the market teaches him a new lesson every day

**Manny** : Wyckoff Trader : (1:09:48 PM) : thank you. I admire your dedication to be the best. It's inspiring!

**Manny** : Wyckoff Trader : (1:23:59 PM) : That's tuff question cause they are no longer here. There was one trader that seemed to nail it every time. He was a scalper, said he need to buy food for his dog. He always seemed to have intuition about the next move. I believe he passed away few years after WB.

**Manny** : Wyckoff Trader : (1:24:16 PM) : TO me above average is having confidence and belief in your approach to trading and the humility to admit when you are wrong and take action to resolve that error. This what Wyckoff had to say about it. This would be my definition on an above Average Trader one who has mastered these emotions. Judgement, self-reliance, courage, prudence, and plliability. To these should be added another quality, patience. In brief ridid self-control is half the battle. I say that because no other trader has your screen or your approach to trading and your time horizon.

**Manny** : Wyckoff Trader : (1:28:46 PM) : TO summarize an Above average trader is one knows himself. And is able to manage the demons/insecurities of his past.

**Manny** : Wyckoff Trader : (1:31:14 PM) : but I you needed an yard stick the 0.667 is the best you can get. 0.167 above average or break even. Use that for a P&L or Win to Loss. But you always have to factor in market condictiones and your present state on the horizon of life. A case in point would be Jessive Livermore sudden end. That's the challange to trade against your self and be green at the end of the day. That's all the Zin I got for today...

**IMPRO** : Wyckoff Trader : (1:47:45 PM) : so Hank is that Italian number old or young?

