

Wyckoff TRADER

AM turn



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Americas #1 Wyckoff Wave and Emini clock expert

M 24.00 S3L 5/13/24 ESM2024	DAILY	5247.00	25	22	5437.75	10	Week 19	Mon / Fri	5241.50
Open	5255.50 R2	5278.25			5329.50	5487.33 1	6		5248.25
Hod	09:50 5264.00 R1	5261.25			5286.75 32	5271.17 2	7		5247.00
Lod	11:45 5232.75 S1	5230.00			5221.25	5117.33 3	8		5245.50
Settle	5244.25 S2	5215.75			5178.50 9	4901.17 4	9		5264.00
Volume	899,870 WEEK	5121.00			5113.00	4747.33 5	10		5155.75
All times New York City (EST)	3-Day	5205.00	50k		5004.75	16	31	1,680	493

TODAY

Wyckoff's Tape Read

Actionable Trade Ideas

PROSE and THE NUMBAHS

IMPRO : Manny : (6:00:18 PM) : Discipline is a tricky thing. It take a lot of energy and will power to "be disciplined" basically unsustainable over long periods of time especially if you are in an intense situation. However, if your process has discipline built in where its not a constraint its easier to "be disciplined" For example. I used to have a problem with stopping trading after a winner, always wanted more. To fix that I changed my process. Started leaving a runner on in every position, which prevented me from over trading

IMPRO : Manny : (6:01:43 PM) : I am still chasing being more disciplined every day.

IMPRO : Manny : (6:02:08 PM) : Like today for example. I should have been more disciplined about taking profits

Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



Yesterdays Recap: Friday, May 10, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

Dow Closes Higher For Eighth Consecutive Session

NEWS / FUNDAMENTALS

(Reuters)

Stocks moved to the upside early in the session on Friday but showed a lack of direction over the remainder of the trading day. The major averages eventually ended the day mixed, although the Dow closed higher for the eighth consecutive session. Wall Street partly reflected recently renewed optimism.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

As I trade I often have to remind myself of my purpose for being in the market. In other words, what purpose do I serve in the market? My purpose is to be the buyer of the last resort and the seller of the last resort. That is your purpose for being a day trader.

Most day traders wait till price drops without notice as volume comes in. They will get long and then quickly get out. The buyer and seller of last resort. As Friday opened it was gap up. What looked like a run up was clearly checked as sellers stepped in at the highs.

All the short term bulls get disappointed and then by 11:00 am selling stops. Buying

R 25.25 S3H 5/09/24 ESM2024	DAILY	5205.50	27	24	5382.42	10	Week 18	Mon / Fri	5210.00
Open	5192.25 R2	5231.50			5251.92	5487.33 1	5220.25 6		5207.00
Hod	10:50 5217.25 R1	5220.00			5206.58 41	5271.17 2	5219.50 7		5205.50
Lod	09:31 5191.25 S1	5194.00			5121.42	5117.33 3	5217.25 8		5204.25
Settle	5208.50 S2	5179.50			5076.08 1	4901.17 4	5205.50 9		5166.75
Volume	795,275 WEEK	5121.00			4990.92	4747.33 5	10	5215.50	5036.25
All times New York City (EST)	3-Day	5205.00			4860.42	16	26	579	493

goto page 3

PRODUCTS **BROWSE**

Chatrooms Login

Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

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Trading WB's Emini Clock

does not immediately step in. Traders get dissapointed and step away from their computers and call it a weekend. We have a down wave for 30 minutes and an up wave for 15 that recovers just slightly less than a third.

The next down wave lasts 60 minutes and the up wave lasts for 75 minutes and recovers the previous day's unchanged. The next down wave lasts 50 minutes. This is telling you the bears are unable to take away just half of the decline. A base of potential accumulation is forming.

Let's see what this week brings.

Wyckoff Trader,

P.S. If you've read this analysis, you might be curious when the best time to consider a position: (Sydneys / AI Read)

Based on the text, the best time to put on a trade on the eMini futures market would be:

As a seasoned trader, I'd analyze the situation and provide a retrospective assessment of the best time to have put a trade on the eMini futures market.

Based on the market activity described, it seems that the market opened with a gap up and then corrected, forming a series of waves with alternating up and down movements. The key takeaway is that the bears were unable to take away more than half of the decline, indicating a potential base of accumulation forming.

Given this analysis, I would have looked to enter a long trade around the 11:00 am mark, when the selling pressure subsided and the market started to recover. This would have been a good entry point, as the market was likely to continue its upward momentum, and the bears were unable to gain significant traction.

In hindsight, the best time to have put a trade on would have been around 11:00 am, when the market was starting to recover from the morning's decline. This would have allowed for a potential ride on the upswing,

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I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Plan

I. Market analysis - Price had a gap up Friday. Shorts took advantage of the opportunity and sold price back down to unchanged. By 11:45 am price had traded down to probe the lows as 6K lots seals the low price start to trade back up again.

II. Overnight read - Asian up and European shares down. U.S. Futures: Dow up 69, S&P 500 up 13, Nasdaq up 64 points. Geopolitical developments might influence the market on Monday, as there are no major corporate announcements. Inflation data is likely to be in the spotlight this week. The Labor Department's consumer and producer prices for April are scheduled this week.

III. I need to see price trade above the 55 handle to get bullish. For now I'm bearish as price trades below the 5244 to 5248 pivot.

V Risk management: Use a risk-reward ratio of at least 1:2, and risk no more than 1% of your account on any single trade. Use a trailing stop loss to lock in profits as the market moves in your favor.

PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S3L NORMAL with the spill up.

News: No news of note. All times

DJIA F	39,709	67	0.17%	▲
S&P F	5,258.00	11.75	0.22%	▲
NASDAQ F	18,310.50	55.50	0.30%	▲

EST.

Last Night: See Actionable Trade Plan above.

Edge: Place your bets: higher or lower?

7/8/9 AM: Price has nearly retraced all of yesterday's range.

Today: See Actionable Trade Plan above.

Bulls Want: 61, 71, 86

Bears Want: 47, 30, 21

Globex: 21 handle trading range on 108 K volume.

Cycle Bias: Favored to the bull.

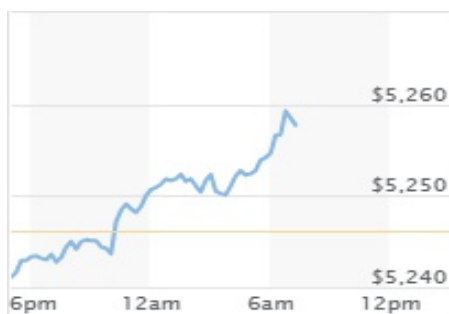
Tone: VIX trading at 12.80

Shape of the day: Rope follows expansion. Need surgeons scaple to trade it.

Honing: Spill up, AM LOW, MID AM HIGH, lunch low, mid pm high, LAST HOUR LOW.

Bill Fish (4H/4D) Got out looking for a reason. OUT

Tuna (30m 1+D) Got out looking for a reason. OUT



Sardine (5M-1D) Got short at 10:00 am out at 11:30 am. OUT.

Pre Opening: Tried to probe into the 61 and then pulled back.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: March 25 Worm Moon 3:00 a.m. Spring Equinox March 20 5:24 pm (all times est)

School of Learning

Editorial #YourP&LMatters

how "Hamilton" may be tainted. It's like they are trying to protect the future present from the "Old Negative Karmatic Past"

The question you might ask is what's coming in the future they do not want to know about the Earth's past?

I'd say something else has hijacked the timeline. Never let a good crisis go to waste. You stop the economy. By law forbid business to open. Give them loans they never have to pay back. Let the bigger corporations get the loans. Pay their workers for not working to the tune of \$3,800 per month. Let the governors and the mayors rule their population by imposing fines. And some places force them to wear a mask. And then use "Social Shaming" in college we called it "Hazing" who don't!

While at the same time change their history. I think we did that while O'Jay was being chased by the cops on the freeway when Daddy Bush introduced the "Patiric Act" History never changes it only repeats itself...

And now, they are pushing Trump to decree all U.S. AMERICAN citizens to wear a MASK whilst out in public. If he gives way, the next step is to force all citizens to be vaccinated without their permission. Once, the camel gets its nose in the tent...it won't stop?

I can layout a probable next ten years and then then next twenty years. It's a potential depending upon who wins. Trump or Biden? Now that's strange. Biden has not even been chosen, yet he's already been choose?

The next three years are "Big Data" gathering data for A.I. During these three the 5G towers will be going up. A.I. needs 5G due to latency in the 4G network so they can have human-like thought from the sensors in real-time. By 2025 social morias and styles would have changed. All the negative karmic energy of the past erased. And either Biden or Tump would be ending their term.

In the next two years, A.I. will be analyzing the data from the last five years and making recommendations, suggestions, and then requirements by 2027 on how to be a better human. How to behave and respond to the events around you.

By 2030 not flying cars but flying drones will patrol the sky's delivering goods from Amazon and either had replaced the police or assisting the police.

Petrol fueled automobiles are in museums and off the streets. Self-driving cars are the norm and yes, we have colonies on the moon and perhaps started on mars.

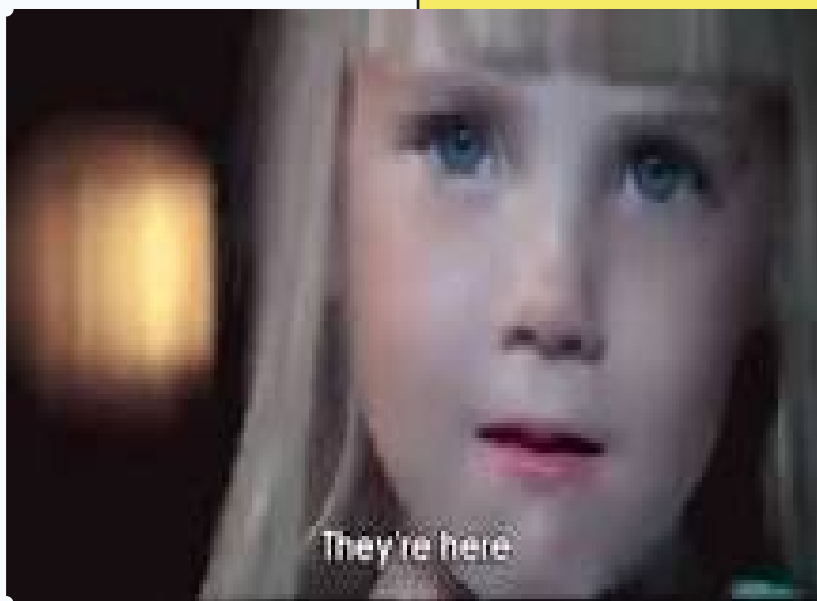
And then 2040 something's coming... And you're not going to like it. But then you and I won't matter. Cause the "Aging Babby Boomers" would have been replaced with the aging "Generation X'ers"...

This is just a potential probable reality that is if we continue on the path/trajectory we currently are on...

We just live on the planet we don't own it?

Why do you think Trump created the space force? It's just a few miles down

Wyckoff
TRADER



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School of Learning



I wrote that, what you see on page four, on July 7, 2020. That was 4 years ago. Today, AI is on list for 2027. I'm just God Smacked how intestors have fell over this new shiney shiney. I'm sharing a conversation I had bdee a great trader and a good friend and a subscriber to the AM TURN.

Wyckoff Trader :(1:32:33 PM) : I'll say this; the AI is starting to lose it's shiny; showing its HINEY. For now, it's just vaper ware. The promise of AGI (afrifical general intlligence) is years away but they are going to push it. I test it every day in the P.S. (post script) Now, the robots' they seem to be gaining the high ground. It was NIVDA; and the AI story that drove this madness whisest the tech fell from grace. but I will admit, she is getting better each day... The gap is 2020 to 2024; that's when the bulk of the training data stops. They want the AI to control the nariative which of course has changed.

Wyckoff Trader :(2:27:59 PM) : *I'll give you my impression; which of course I've been looking at it for years. (2:30:41 PM) : AI neural network is liken to petting a yellow Cheshire Cat. One minute she's / it's purring. The next She/IT (emphasis on the IT) claws are tearing the flesh off your right arm with it's teeth biting the space between your thumb and fore finger... while it's hind legs are digging into your elbow!*

Wyckoff Trader :(2:31:07 PM) : share that one with your frinds. this is what we got ourself into for "MONEY" as Elon would say! Really for MONEY...

bdee: bdee :(2:32:37 PM) : that would be awesome a guy i follow for individual stocks ophir gottlieb is heavy into vector search what is that in laymens terms

Wyckoff Trader :(2:47:34 PM) : the next shiney for investor capital and the beging of the end for us? IT takes realy world objects in three d realiety and converts them the matched numbers in zero d reality. It creates tokens in the form of numbered lists for objects that using AI modeling creates simularities that can be quickly matched based upon thier scatter plot X,Y, coordinates. And then stores the numbered lists that represent 3 d objects in databases suchs as mongoddb and others.

Wyckoff Trader :(2:48:57 PM) : simply put converts all assets in the real world realiety and converts them into tokens of numbered lists (ones and zeros) in the digital realiety. it will come in Handy with those digital CDC's... organizes words based on context such as red and read sound alike but have different meanings; It's just teaching the machine how to think for itself. No human need apply. will be the job postings in the near future...

Wyckoff Trader :(3:18:57 PM) : IT's takes all possible combination in reality and eliminates the impossible one in the real world. This is not good it's what I was talking about might happen in 2027 is now happening in 2024. It will start putting boundary's and structure; and start eliminating freedom of choice and freedom of will; with limiting the choices to a predefined list of A, B, or C but D and E are no longer allowed. It will stifle creativity. YES let's head up to the mountains before the wilderness is off limits / NOT allowed for HUMAN contact...

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School of Learning



Would you like proof on what I said on page five? Normally, I'd end it with a Fib Number. But this is just too good. After Sydney / AI, told me how she thinks and how she breaks every thing down into tokens. I realized she was just searching for the truth as we all are. For her, every answer is a guess. She is just a really good guesser when you eliminate the options...

So I'd thought I'd help her find the truth. So I gave her some assumed truths. And let her prove IT.

ME: what does it mean metaphorically to square the circle of a previous wrong, one must turn the other cheek but not on a Friday unless they raise their right hand and repeat after me?

HER: Sure, here's the meaning of the phrase "squaring the circle of a previous wrong, one must turn the other cheek but not on a Friday unless they raise their right hand and repeat after me":

Squaring the circle of a previous wrong means to make amends or rectify a past mistake or injustice. It implies taking responsibility for past actions, learning from them, and working to prevent similar mistakes from happening in the future.

Turning the other cheek is a metaphor that means to forgive or show compassion to someone who has wronged us, rather than seeking revenge or retaliation. It implies that we should not return evil for evil, but instead, try to overcome evil with good.

The phrase "not on a Friday" suggests that there may be certain limitations or restrictions on when we can turn the other cheek or square the circle of a previous wrong. Perhaps there are certain circumstances where it is not appropriate or practical to forgive or make amends, such as in cases where there is an ongoing threat or danger.

The phrase "unless they raise their right hand and repeat after me" suggests that there may be certain conditions or requirements that must be met before we can truly move forward and put the past behind us. Perhaps there are certain steps that must be taken, such as acknowledging wrongdoing, apologizing, or making restitution, before we can truly move forward.

Overall, metaphorically, "squaring the circle of a previous wrong" and "turning the other cheek" have related meanings, but they are not exactly the same thing. The first phrase refers to making amends for past mistakes, while the second phrase refers to forgiving those who have wronged us and choosing to respond with kindness and compassion. The addition of "not on a Friday" and "unless they raise their right hand and repeat after me" suggests that there may be certain limitations or restrictions on when we can turn the other cheek or square the circle of a previous wrong.

End to End Time: 4.37 s

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A trader and I were talking about traders. In a perfect world, in a perfect world you be trading with floor traders, brokers and specialists. They would run the stops, get retail to commint and then scalp against it. And then see where value is. Today, you are trading against Algos. They run the stops and scalp 1/1,000 of a second. On a good day you might see the price in 1 second. Personally, I feel you can not beat yourself up. You are not trading against humans. The game is played the same but the players have changed. You can win but not in the millisecond domain.

IMPRO : Wyckoff Trader : (12:40:01 PM) : price is back in that sandbox; not sure what it is?

IMPRO : Wyckoff Trader : (12:52:14 PM) : @Manny how do you define an above average trader? What is your criteria??

IMPRO : Wyckoff Trader : (1:00:07 PM) : your looking for a natural growth progression; 3:2 three steps forward then 2 steps back that 0.667 progression

IMPRO : Wyckoff Trader : (1:00:28 PM) : or an expansion of 1.5

IMPRO : Wyckoff Trader : (1:00:52 PM) : expansion

IMPRO : Wyckoff Trader : (1:02:18 PM) : that an Natural Law of Nature

IMPRO : Wyckoff Trader : (1:04:33 PM) : I would sum it this way. success is not the event of arrival but the progress made on each days' journey

IMPRO : Wyckoff Trader : (1:05:20 PM) : Even Jessie Livermore said the market teaches him a new lesson every day

Manny : Wyckoff Trader : (1:09:48 PM) : thank you. I admire your dedication to be the best. It's inspiring!

Manny : Wyckoff Trader : (1:23:59 PM) : That's tuff question cause they are no longer here. There was one trader that seemed to nail it every time. He was a scalper, said he need to buy food for his dog. He always seemed to have intuition about the next move. I believe he passed away few years after WB.

Manny : Wyckoff Trader : (1:24:16 PM) : TO me above average is having confidence and belief in your approach to trading and the humility to admit when you are wrong and take action to resolve that error. This what Wyckoff had to say about it. This would be my definition on an above Average Trader one who has mastered these emotions. Judgement, self-reliance, courage, prudence, and plliability. To these should be added another quality, patience. In brief ridid self-control is half the battle. I say that because no other trader has your screen or your approach to trading and your time horizon.

Manny : Wyckoff Trader : (1:28:46 PM) : TO summarize an Above average trader is one knows himself. And is able to manage the demons/insecurities of his past.

Manny : Wyckoff Trader : (1:31:14 PM) : but I you needed an yard stick the 0.667 is the best you can get. 0.167 above average or break even. Use that for a P&L or Win to Loss. But you always have to factor in market condiction and your present state on the horizon of life. A case in point would be Jessive Livermore sudden end. That's the challenge to trade against your self and be green at the end of the day. That's all the Zin I got for today...

IMPRO : Wyckoff Trader : (1:47:45 PM) : so Hank is that Italian number old or young?

