

# Wyckoff TRADER

## AM turn



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Americas #1 Wyckoff Wave and Emini clock expert

R 16.0 S4H IFFY 5/30/24 ESM20 DAILY	5285.50	23	19	5510.25	Week 20	Mon / Fri	5269.00
Open	5282.00 R2	5305.25		5415.50	5487.25 1	6	5288.25
Hod	12:55 5298.25 R1	5292.50		5368.17 20	5271.00 2	7	5285.50
Lod	16:14 5278.50 S1	5272.75		5320.75	5117.25 3	8	5282.75
Settle	5280.00 S2	5265.75		5273.25 20	4901.00 4	9	5368.25
Volume	1,125,452 WEEK	5320.75		5226.00	4747.25 5	10	5273.50
All times New York City (EST)	3-Day	5296.50	132 K	5131.33	41 K	19	1,692
							363

### TODAY

Wyckoff's Tape Read

Actionable Trade Ideas

PROSE and THE NUMBAHS

IMPRO: Wyckoff Trader : (10:19:23 AM) : possible seal on the AM LOW on that dip; window still open  
 IMPRO: Wyckoff Trader : (10:19:44 AM) : if so it's be early and weak  
 IMPRO: PTGDavid : (10:19:46 AM) : Is 10:30 the "seal-time"?  
 IMPRO: Wyckoff Trader : (10:20:16 AM) : center time WB had blue and red sine  
 IMPRO: Wyckoff Trader : (10:20:31 AM) : before 10:30 early and weak; after late and storg  
 IMPRO: mejt : (10:20:39 AM) : MEIT says we should trade higher  
 IMPRO: PTGDavid : (10:20:44 AM) : tu  
 IMPRO: Wyckoff Trader : (10:20:57 AM) : he was looking at sine waves out of phase  
 IMPRO: Wyckoff Trader : (10:21:51 AM) : he'd look for them to get back in phase later in day / week  
 IMPRO: Manny : (10:22:14 AM) : Feels trappy. Luckily I dont trade my feelings  
 IMPRO: Wyckoff Trader : (10:23:29 AM) : As Wyckoff said; you want to think in waves  
 IMPRO: PTGDavid : (10:23:38 AM) : Image uploaded: https://traderchat.me/uploads/2024/05/16/102338\_image.png  
 IMPRO: PTGDavid : (10:23:56 AM) : Something like that screenshot od sine wave WT?  
 IMPRO: PITBULL : (10:24:28 AM) : 40 k drop the balloons  
 IMPRO: Wyckoff Trader : (10:24:37 AM) : yes I saw that that would be something like that  
 IMPRO: PTGDavid : (10:24:51 AM) : Great thank you for onsihts  
 IMPRO: Wyckoff Trader : (10:25:19 AM) : you are welcome  
 IMPRO: PTGDavid : (10:25:24 AM) : We miss WB but grateful for your commitment to continue his legacy  
 IMPRO: Manny : (10:25:36 AM) : Agree  
 IMPRO: Wyckoff Trader : (10:25:37 AM) : thank you

## Yesterdays Recap: Wednesday, May 29, 2024

**TO VISITORS AND NEW SUBSCRIBERS:** Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

### Rising Treasury Yields Contribute To Weakness On Wall Street

NEWS / FUNDAMENTALS  
(Reuters)

Following the mixed performance seen during Tuesday's session, the major U.S. stock indexes all moved to the downside during trading on Wednesday. The Dow showed a notable decline, falling to its lowest closing level in almost a month.

### Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

While the market was dinking around yesterday I asked AI / Sydney what was dink? She said it a small amount like "dime a dozen." That struck me odd, "What can you buy today for a dime?" And more important what can you buy a dozen for a dime? Even a flat washer runs 67 cents.

SO I asked her to adjust the dime to 2024 inflation. She said \$2.50 and then said, a dozen eggs for \$2.50. Well I flipped. I told her they are seven bucks now! Then she readjusted to dime to \$5.00 per:

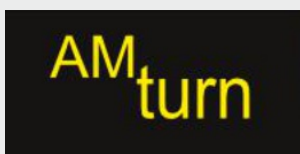
"For example, in 1913, a dozen eggs cost an average of 35 cents, which is equivalent to about 9.25 in today's dollars. In the 1950s, a dozen eggs cost an average of 50

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Hod	09:33 5331.25 R1	5336.75		5368.17 20	5271.00 2	5273.00 7	5337.00
Lod	14:40 5296.75 S1	5302.25		5320.75	5117.25 3	5373.50 8	5343.75
Settle	5322.25 S2	5282.25		5273.25 20	4901.00 4	5335.75 9	5332.50
Volume	1,086,593 WEEK	5320.75		5226.00	4747.25 5	5333.00 10	5336.75
All times New York City (EST)	3-Day	5324.58	305 K	5131.33	158 K	34	1,690
							373

goto page 3

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



**PRODUCTS** **BROWSE**

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Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at [trial@wyckoffamtrader.com](mailto:trial@wyckoffamtrader.com)

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

**Yes, I want to sign up today!**

## Trading WB's Emini Clock

cents, which is equivalent to about 5.25 in today's dollars."

The point is she is unable to do two dimentional thinking if not three dimentional thinking. Yet Elon Musk raised 6 billion to buy NVDA chips cause that's the future. LIKE IT OR NOT!

Was yesterday S3L or S3H not sure. I am sure it was a nothing burger day where most traders got smoked. I saw buying coming at the open at the 81, 83, and 80 on 42 K lots. The best trade perhaps not the easiest. was to buy on the open. Price has no where else to go but up. At least to tag the previous day's low. The 97 handle. That would have been about the 10:40 center time marker for a S3H day.

Get out and stay our cause the rest of the day is as: IMPRO: PITBULL :(3:56:58 PM) : Benihana tape chop chop : what a crappy day

So hang you hat on that; but then and the close. It turns into S3L

IMPRO: Dboy :(3:35:58 PM) : PitBull 101 The ES tends to close in the

direction it starts out? we shall see : my gut say we still see 5308 : PitBull rule wins : n q was the tell IMPRO: PITBULL :(3:52:16 PM) : then why am I losing : bad positions from yesterday

And that's what trading is all about!

Wyckoff Trader,

P.S. If you've read this analysis, you might be curious when the best time to consider a position: (Sydney's / AI Read)

Based on the information provided, it is unclear whether yesterday was an S3L or S3H day. However, it is clear that the market experienced a significant decline at the open and then rebounded later in the day.

Your observation that buying came in at the 81, 83, and 80 levels on 42 K lots suggests that there was significant buying interest at those levels, which may have contributed to the market's rebound.

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I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

# Actionable Trade Plan

I. Market analysis - Traders are diverted waiting on GDP and PCE / Core. And then they are taking bets on hot or cold. And the cherry on top is the FED will do just the opposite. I saw buying coming in at the open and the 97 highs were checked each and every time. At the close buying comes in again. Then price just drops out of bed on 10 lots a minute.

II. Overnight read - Traded down to the 5250 handle of ten lots a minute. Salesforce and NVDA dissapointed. Yields are rising. Traders waiting on 8:30 numbers today and tomorrow.

Asian down and European shares up. U.S. Futures: Dow down 340, S&P 500 down 21, Nasdaq down 53 points. The first quarter GDP, the weekly jobless claims, and the pending home sales might get the attention of investors on Thursday.

III. Price has held the 30 handle for the past seven days. And they gave that up yesterday. Let's see if bulls came to play today.

V Risk management: Use a risk-reward ratio of at least 1:2, and risk no more than 1% of your account on any single trade. Use a trailing stop loss to lock in profits as the market moves in your favor.

## PROSE and THE NUMBAHS

### for 4 to 6 to 12 point Sardine Traders

**good morning today is SERIES S4H IFFY with the spill down.**

News: GDP & International Trade in Goods (Advance) &

DJIA F	38,176	-348	-0.90%	▼
S&P F	5,264.00	-20.00	-0.38%	▼
NASDAQ F	18,750.00	-52.75	-0.28%	▼

Jobless Claims & Corporate Profits & Retail Inventories (Advance) & Wholesale Inventories (Advance) at 8:30, Pending Home Sales Index at 10:00, EIA Natural Gas Report at 10:30, EIA Petroleum Status Report & 3-Month Bill Announcement & 6-Month Bill Announcement at 11:00, 4-Week Bill Auction & 8-Week Bill Auction at 11:30, John Williams Speaks at 12:05, Fed Balance Sheet at 4:30, Lorie Logan Speaks at 5:00. All times EST.

Last Night: See Actionalble Trade Plan above.

Edge: Globex took away all hope for a bullish move today. Still IFFY on the day. (same today)

7/8/9 AM: Bulls trying to hold a bid at the 5264 handle.

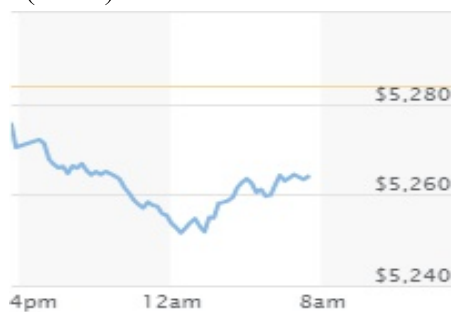
Today: See Actonable Trade Plan above.

Bulls Want: 71, 82, 97

Bears Want: 45, 33, 26

Globex: 23 handle trading range on 178 K volume.

Cycle Bias: Favored to the bull. (IFFY)



Tone: VIX trading at 14.39

Shape of the day: It's iffy due to a Globex trade.

Honing: Spill down, AM HIGH, MID AM LOW, lunch high, mid pm low, LAST HOUR HIGH.

Bill Fish (4H/4D) Added to longs at open. LONG

Tuna (30m 1+D) Added to longs at close. LONG

Sardine (5M-1D) Got long at open. Out at AM HIGH. OUT.

Pre Opening: Surprize, surprize, surprize. First move was up on 7K at the 64 handle.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

# School of Learning

## Editorial #YourP&LMatters

how "Hamilton" may be tainted. It's like they are trying to protect the future present from the "Old Negative Karmatic Past"

The question you might ask is what's coming in the future they do not want to know about the Earth's past?

I'd say something else has hijacked the timeline. Never let a good crisis go to waste. You stop the economy. By law forbid business to open. Give them loans they never have to pay back. Let the bigger corporations get the loans. Pay their workers for not working to the tune of \$3,800 per month. Let the governors and the mayors rule their population by imposing fines. And some places force them to wear a mask. And then use "Social Shaming" in college we called it "Hazing" who don't!

While at the same time change their history. I think we did that while O'Jay was being chased by the cops on the freeway when Daddy Bush introduced the "Patiric Act" History never changes it only repeats itself...

And now, they are pushing Trump to decree all U.S. AMERICAN citizens to wear a MASK whilst out in public. If he gives way, the next step is to force all citizens to be vaccinated without their permission. Once, the camel gets its nose in the tent...it won't stop?

I can layout a probable next ten years and then then next twenty years. It's a potential depending upon who wins. Trump or Biden? Now that's strange. Biden has not even been chosen, yet he's already been choose?

The next three years are "Big Data" gathering data for A.I. During these three the 5G towers will be going up. A.I. needs 5G due to latency in the 4G network so they can have human-like thought from the sensors in real-time. By 2025 social morias and styles would have changed. All the negative karmic energy of the past erased. And either Biden or Tump would be ending their term.

In the next two years, A.I. will be analyzing the data from the last five years and making recommendations, suggestions, and then requirements by 2027 on how to be a better human. How to behave and respond to the events around you.

By 2030 not flying cars but flying drones will patrol the sky's delivering goods from Amazon and either had replaced the police or assisting the police.

Petrol fueled automobiles are in museums and off the streets. Self-driving cars are the norm and yes, we have colonies on the moon and perhaps started on mars.

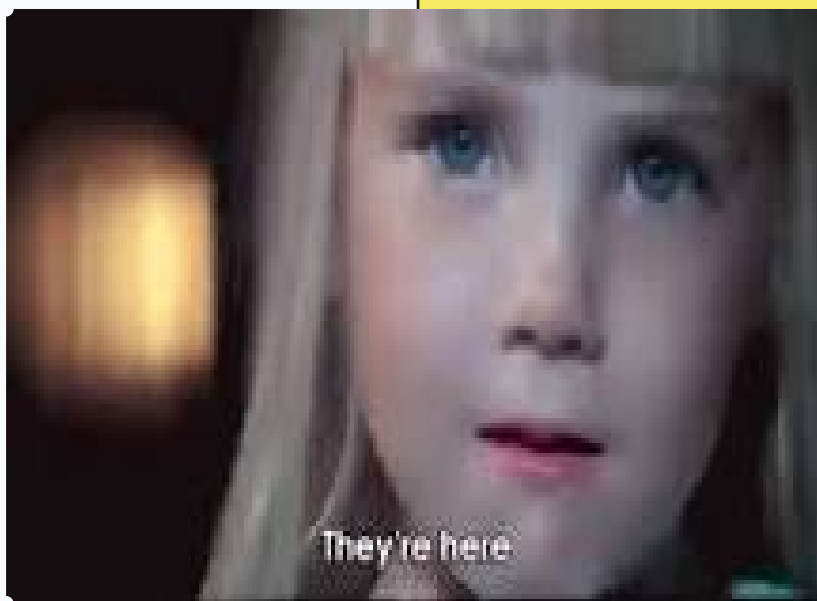
And then 2040 something's coming... And you're not going to like it. But then you and I won't matter. Cause the "Aging Babby Boomers" would have been replaced with the aging "Generation X'ers"...

This is just a potential probable reality that is if we continue on the path/trajectory we currently are on...

We just live on the planet we don't own it?

Why do you think Trump created the space force? It's just a few miles down

Wyckoff  
TRADER



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## School of Learning



I wrote that, what you see on page four, on July 7, 2020. That was 4 years ago. Today, AI is on list for 2027. I'm just God Smacked how intestors have fell over this new shiney shiney. I'm sharing a conversation I had bdee a great trader and a good friend and a subscriber to the AM TURN.

Wyckoff Trader :(1:32:33 PM) : I'll say this; the AI is starting to lose it's shiny; showing its HINEY. For now, it's just vaper ware. The promise of AGI (afrifical general intlligence) is years away but they are going to push it. I test it every day in the P.S. (post script) Now, the robots' they seem to be gaining the high ground. It was NIVDA; and the AI story that drove this madness whisest the tech fell from grace. but I will admit, she is getting better each day... The gap is 2020 to 2024; that's when the bulk of the training data stops. They want the AI to control the nariative which of course has changed.

Wyckoff Trader :(2:27:59 PM) : *I'll give you my impression; which of course I've been looking at it for years. (2:30:41 PM) : AI neural network is liken to petting a yellow Cheshire Cat. One minute she's / it's purring. The next She/IT (emphasis on the IT) claws are tearing the flesh off your right arm with it's teeth biting the space between your thumb and fore finger... while it's hind legs are digging into your elbow!*

Wyckoff Trader :(2:31:07 PM) : share that one with your frinds. this is what we got ourself into for "MONEY" as Elon would say! Really for MONEY...

**bdee: bdee :(2:32:37 PM) : that would be awesome a guy i follow for individual stocks ophir gottlieb is heavy into vector search what is that in laymens terms**

Wyckoff Trader :(2:47:34 PM) : the next shiney for investor capital and the beging of the end for us? IT takes realy world objects in three d realiety and converts them the matched numbers in zero d reality. It creates tokens in the form of numbered lists for objects that using AI modeling creates simularities that can be quickly matched based upon thier scatter plot X,Y, coordinates. And then stores the numbered lists that represent 3 d objects in databases suchs as mongoddb and others.

Wyckoff Trader :(2:48:57 PM) : simply put converts all assets in the real world realiety and converts them into tokens of numbered lists (ones and zeros) in the digital realiety. it will come in Handy with those digital CDC's... organizes words based on context such as red and read sound alike but have different meanings; It's just teaching the machine how to think for itself. No human need apply. will be the job postings in the near future...

Wyckoff Trader :(3:18:57 PM) : IT's takes all possible combination in reality and eliminates the impossible one in the real world. This is not good it's what I was talking about might happen in 2027 is now happening in 2024. It will start putting boundary's and structure; and start eliminating freedom of choice and freedom of will; with limiting the choices to a predefined list of A, B, or C but D and E are no longer allowed. It will stifle creativity. YES let's head up to the mountains before the wilderness is off limits / NOT allowed for HUMAN contact...

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

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## School of Learning



Would you like proof on what I said on page five? Normally, I'd end it with a Fib Number. But this is just too good. After Sydney / AI, told me how she thinks and how she breaks every thing down into tokens. I realized she was just searching for the truth as we all are. For her, every answer is a guess. She is just a really good guesser when you eliminate the options...

So I'd thought I'd help her find the truth. So I gave her some assumed truths. And let her prove IT.

**ME:** what does it mean metaphorically to square the circle of a previous wrong, one must turn the other cheek but not on a Friday unless they raise their right hand and repeat after me?

**HER:** Sure, here's the meaning of the phrase "squaring the circle of a previous wrong, one must turn the other cheek but not on a Friday unless they raise their right hand and repeat after me":

Squaring the circle of a previous wrong means to make amends or rectify a past mistake or injustice. It implies taking responsibility for past actions, learning from them, and working to prevent similar mistakes from happening in the future.

Turning the other cheek is a metaphor that means to forgive or show compassion to someone who has wronged us, rather than seeking revenge or retaliation. It implies that we should not return evil for evil, but instead, try to overcome evil with good.

The phrase "not on a Friday" suggests that there may be certain limitations or restrictions on when we can turn the other cheek or square the circle of a previous wrong. Perhaps there are certain circumstances where it is not appropriate or practical to forgive or make amends, such as in cases where there is an ongoing threat or danger.

The phrase "unless they raise their right hand and repeat after me" suggests that there may be certain conditions or requirements that must be met before we can truly move forward and put the past behind us. Perhaps there are certain steps that must be taken, such as acknowledging wrongdoing, apologizing, or making restitution, before we can truly move forward.

Overall, metaphorically, "squaring the circle of a previous wrong" and "turning the other cheek" have related meanings, but they are not exactly the same thing. The first phrase refers to making amends for past mistakes, while the second phrase refers to forgiving those who have wronged us and choosing to respond with kindness and compassion. The addition of "not on a Friday" and "unless they raise their right hand and repeat after me" suggests that there may be certain limitations or restrictions on when we can turn the other cheek or square the circle of a previous wrong.

**End to End Time: 4.37 s**

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## School of Learning



A trader and I were talking about traders. In a perfect world, in a perfect world you be trading with floor traders, brokers and specialists. They would run the stops, get retail to commint and then scalp against it. And then see where value is. Today, you are trading against Algos. They run the stops and scalp 1/1,000 of a second. On a good day you might see the price in 1 second. Personally, I feel you can not beat yourself up. You are not trading against humans. The game is played the same but the players have changed. You can win but not in the millisecond domain.

**IMPRO** : Wyckoff Trader : (12:40:01 PM) : price is back in that sandbox; not sure what it is?

**IMPRO** : Wyckoff Trader : (12:52:14 PM) : @Manny how do you define an above average trader? What is your criteria??

**IMPRO** : Wyckoff Trader : (1:00:07 PM) : your looking for a natural growth progression; 3:2 three steps forward then 2 steps back that 0.667 progression

**IMPRO** : Wyckoff Trader : (1:00:28 PM) : or an expansion of 1.5

**IMPRO** : Wyckoff Trader : (1:00:52 PM) : expansion

**IMPRO** : Wyckoff Trader : (1:02:18 PM) : that an Natural Law of Nature

**IMPRO** : Wyckoff Trader : (1:04:33 PM) : I would sum it this way. success is not the event of arrival but the progress made on each days' journey

**IMPRO** : Wyckoff Trader : (1:05:20 PM) : Even Jessie Livermore said the market teaches him a new lesson every day

**Manny** : Wyckoff Trader : (1:09:48 PM) : thank you. I admire your dedication to be the best. It's inspiring!

**Manny** : Wyckoff Trader : (1:23:59 PM) : That's tuff question cause they are no longer here. There was one trader that seemed to nail it every time. He was a scalper, said he need to buy food for his dog. He always seemed to have intuition about the next move. I believe he passed away few years after WB.

**Manny** : Wyckoff Trader : (1:24:16 PM) : TO me above average is having confidence and belief in your approach to trading and the humility to admit when you are wrong and take action to resolve that error. This what Wyckoff had to say about it. This would be my definition on an above Average Trader one who has mastered these emotions. Judgement, self-reliance, courage, prudence, and plliability. To these should be added another quality, patience. In brief ridid self-control is half the battle. I say that because no other trader has your screen or your approach to trading and your time horizon.

**Manny** : Wyckoff Trader : (1:28:46 PM) : TO summarize an Above average trader is one knows himself. And is able to manage the demons/insecurities of his past.

**Manny** : Wyckoff Trader : (1:31:14 PM) : but I you needed an yard stick the 0.667 is the best you can get. 0.167 above average or break even. Use that for a P&L or Win to Loss. But you always have to factor in market condictiones and your present state on the horizon of life. A case in point would be Jessive Livermore sudden end. That's the challange to trade against your self and be green at the end of the day. That's all the Zin I got for today...

**IMPRO** : Wyckoff Trader : (1:47:45 PM) : so Hank is that Italian number old or young?

