

Wyckoff TRADER

AM turn



Issue 1,697 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

R 11.25 S3L6/5/24 ESM2024	DAILY	5345.25	14	9	5547.50	50	Week 20	Mon / Fri	5368.00
Open	5327.50 R2	5405.75			5414.00	5566.00 1		6	5353.75
Hod	16:00 5367.00 R1	5384.00			5355.75 89	5431.75 2		7	5345.25
Lod	10:01 5306.50 S1	5323.50			5280.50	5234.00 3		8	5336.75
Settle	5362.50 S2	5284.75			5222.25 72	5099.75 4		9	5339.00
Volume	1,133,527 WEEK	5280.50			5147.00	4902.00 5		10	5205.50
All times New York City (EST) 3-Day		5325.25 124 K			5013.50 74 K		60		1,697 510

TODAY

- Wyckoff's Tape Read
- Actionable Trade Ideas
- PROSE and THE NUMBAHS

IMPRO : Manny : (2:49:41 PM) : Stop? Please dont. LOL
 Discourse and arguing your position and methodology can be helpful and often VERY ENTERTAINING. LOL

IMPRO : Manny : (2:49:55 PM) : LOL

IMPRO : tbohn007 : (2:50:03 PM) : I've said it before, and I'm going to say it again, because it cannot be overemphasized: the most important change in my trading career occurred when I learned to divorce my ego from the trade. Trading is a psychological game. Most people think that they're playing against the market, but the market doesn't care. You're really playing against yourself. You have to stop trying to will things to happen in order to prove that you're right. Listen only to what the market is telling you now. Forget what you thought it was telling you five minutes ago. The sole objective of trading is not to prove you're right, but to hear the cash register ring.

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



Yesterdays Recap: Wednesday, June 5, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

Nasdaq, S&P 500 Rally To New Record Closing Highs

NEWS / FUNDAMENTALS
 (Reuters)

Stocks moved sharply higher over the course of the trading day on Wednesday, adding to the modest gains posted in the previous session. With the rally on the day, the Nasdaq and the S&P 500 reached new record closing highs. The surge, as the AI darling soared by 5.2 percent to a new record closing high.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

I. Market analysis -I'm not much on bragging on the past I don't enjoy it. I'm just not seeing massive supply being pressed upon the market. Price needed to drift back down to check the Spike seen on Friday. That was no drift. That was a smack down seen the past two days.

II. Overnight read - PEONS over thier skies trading at R1 5320 once again. Gap and go. Gap and Crap.

III. I have mixed emotions on giving levels and pivots. I'm looking at price, volume, and the interaction of price/volume/time. That does not show up in levels. With that stated; bulls have the upper hand if they gain and hold the 5318 handle. It's still going

W 11.50 S2L6/5/24 ESM2024	DAILY	5295.25	14	10	5547.50	11	Week 20	Mon / Fri	5312.00
Open	5285.25 R2	5338.00			5414.00	5566.00 1		6	5299.75
Hod	14:49 5312.25 R1	5321.25			5355.75 89	5431.75 2		7	5295.25
Lod	12:10 5269.50 S1	5278.50			5280.50	5234.00 3		8	5290.75
Settle	5304.50 S2	5252.50			5222.25 72	5099.75 4		9	5339.00
Volume	1,367,601 WEEK	5280.50			5147.00	4902.00 5		10	5205.50
All times New York City (EST) 3-Day		5274.25 115 K			5013.50 68 K		42		696 475



PRODUCTS **BROWSE**

Chatrooms Login

Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

to be tuff. A big shelf of distribution rests at 5321 up to the 5338 handle."

The spill was down and the rest of the day was up. Does that about sum up the day? Please take the time and read the left of the side bar on page one. Very insightful wisdom handed down from a wise old trader. My favorite was; "Forget what it was telling you five minutes ago."

Also take the time and read the updated on page five. AI is going to run the table like it or not. Please if you don't do anything at least watch this video IMPRO: tbohn007 :(11:30:15 AM) : https://www.youtube.com/live/pKXDVsWZmUU?si=9XwC_88dnfrXAEE g complete presentation but 1.45min approx.

IMPRO: Wyckoff Trader :(11:33:50 AM) : tokens are the new plastic of the 70's

bdee :(10:33:03 AM) : hard to take a long when your up in the long targets
Wyckoff Trader :(10:33:45 AM) : yes that R1 targets the R2 said moe.
Guess what? Price taged R2, R1 and Weekly R1. :(10:58:54 AM) : larry

says AM LOW window closed, no MID AM, looking for lunch high

Wyckoff Trader,

P.S. If you've read this analysis, you might be curious when the best time to consider a position: (Sydney's / AI Read)

Based on the provided text, it appears that the author is a seasoned trader who has been analyzing the eMini futures market. From the text, it seems that the author is looking for a trade setup that would allow them to take a long position.

From the analysis provided, it appears that the author is looking for a reversal setup. They mention that the price needs to "drift back down to check the Spike seen on Friday" and that the bulls have the upper hand if they can gain and hold the 5318 handle.

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I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Plan

I. Market analysis -Where do we go from here? Price is already trading the Weekly R1 of 5355 handle. Do we pull back? It was just a CASH grind yesterday. The path of least resistance was "train keep a rolling..." And it did all day long. Wyckoff Trader :(3:33:18 PM) : market been two timing since ten

II. Overnight read - PEONS held the 5368. Bulls will need to consolidate their gains.

III. I have mixed emotions on giving levels and pivots. I'm looking at price, volume, and the interaction of price/volume/time. That does not show up in levels. We had such a good day yesterday, let's just let the chips fall where they fall and let price, volume, and the interaction of price/volume/time show us the way.

Traders are betting that price is overbought/overvalue but who knows when the top is in? You only know when it's not. When you know that, then jump on the train back down for the ride. Till then, train keep a rollin!

V Risk management: Use a risk-reward ratio of at least 1:2, and risk no more than 1% of your account on any single trade. Use a trailing stop loss to lock in profits as the market moves in your favor.

PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S3L with the spill up.

News: Challenger Job-Cut Report at 7:30, International Trade in

DJIA F	38,847	60	0.15%	▲
S&P F	5,317.00	13.00	0.25%	▲
NASDAQ F	18,795.75	94.75	0.51%	▲

Goods and Services & Jobless Claims & Productivity and Costs at 8:30, EIA Natural Gas Report at 10:30. All times EST.

Last Night: See Actionalble Trade Plan above.

Edge: PEONS Held the gains from yesterday in a tight 10 handle range.

7/8/9 AM: Bulls finding supply at the 5368 handle.

Today: See Actonable Trade Plan above.

Bulls Want: 62, 74, 89

Bears Want: 50, 41, 33

Globex: 10 handle trading range on 128 K volume.

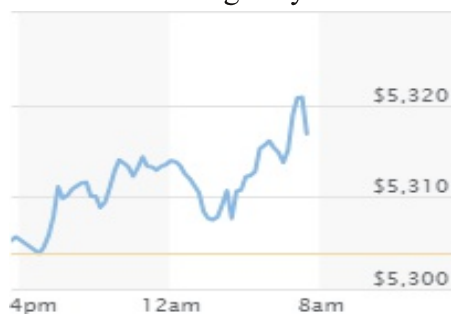
Cycle Bias: Favored to the bull.

Tone: VIX trading at 12.73

Shape of the day: Rope follows expansion.

Honing: Spill up, AM LOW, MID AM HIGH, lunch low, mid pm high, LAST HOUR LOW

Bill Fish (4H/4D) Started taking some off durring rally. LONG



Tuna (30m 1+D) Started taking some off durring rally. LONG

Sardine (5M-1D) Got long at AM LOW. Out at close. OUT.

Pre Opening: Price is finding supply at R1 5368 handle.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: March 25 Worm Moon 3:00 a.m. Spring Equinox March 20 5:24 pm (all times est)

School of Learning

Editorial #YourP&LMatters

how "Hamilton" may be tainted. It's like they are trying to protect the future present from the "Old Negative Karmatic Past"

The question you might ask is what's coming in the future they do not want to know about the Earth's past?

I'd say something else has hijacked the timeline. Never let a good crisis go to waste. You stop the economy. By law forbid business to open. Give them loans they never have to pay back. Let the bigger corporations get the loans. Pay their workers for not working to the tune of \$3,800 per month. Let the governors and the mayors rule their population by imposing fines. And some places force them to wear a mask. And then use "Social Shaming" in college we called it "Hazing" who don't!

While at the same time change their history. I think we did that while O'Jay was being chased by the cops on the freeway when Daddy Bush introduced the "Patiric Act" History never changes it only repeats itself...

And now, they are pushing Trump to decree all U.S. AMERICAN citizens to wear a MASK whilst out in public. If he gives way, the next step is to force all citizens to be vaccinated without their permission. Once, the camel gets its nose in the tent...it won't stop?

I can layout a probable next ten years and then then next twenty years. It's a potential depending upon who wins. Trump or Biden? Now that's strange. Biden has not even been chosen, yet he's already been choose?

The next three years are "Big Data" gathering data for A.I. During these three the 5G towers will be going up. A.I. needs 5G due to latency in the 4G network so they can have human-like thought from the sensors in real-time. By 2025 social morias and styles would have changed. All the negative karmic energy of the past erased. And either Biden or Tump would be ending their term.

In the next two years, A.I. will be analyzing the data from the last five years and making recommendations, suggestions, and then requirements by 2027 on how to be a better human. How to behave and respond to the events around you.

By 2030 not flying cars but flying drones will patrol the sky's delivering goods from Amazon and either had replaced the police or assisting the police.

Petrol fueled automobiles are in museums and off the streets. Self-driving cars are the norm and yes, we have colonies on the moon and perhaps started on mars.

And then 2040 something's coming... And you're not going to like it. But then you and I won't matter. Cause the "Aging Babby Boomers" would have been replaced with the aging "Generation X'ers"...

This is just a potential probable reality that is if we continue on the path/trajectory we currently are on...

We just live on the planet we don't own it?

Why do you think Trump created the space force? It's just a few miles down

Wyckoff
TRADER



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School of Learning

Upated June 5th



Wyckoff Trader :(5:27:50 PM) :If AI is left as an open loop feedback making suggestion then perhaps there is hope for a lost mind; However if AI is a closed loop system making all the decisions for the neutred mind; then God help us - as it all ends in body bags with fire and ice.

I was researching when changes in our society may have started; so I asked AI / Sydney some questions:

John D. Rockefeller, often referred to as simply Rockefeller, was born on July 8, 1839, in Richford, New York, United States. He was an American industrialist and philanthropist.

JP Morgan born John Pierpont Morgan, often referred to as J.P. Morgan, was born on April 17, 1837, in Hartford, Connecticut, United States. He was an American financier, banker, and philanthropist.

I though it odd they were born two years apart. So I asked;

Nikli Tesla born - Nikola Tesla was born on July 10, 1856, in Smiljan, Croatia, which was then part of the Austro-Hungarian Empire. He was a Serbian-American inventor, electrical engineer, mechanical engineer, physicist, and futurist who is best known for his contributions to the design of the modern alternating current (AC) electricity supply system.

Richard D Wyckoff born - Richard D. Wyckoff was an American stock market trader, analyst, and author who was born on April 2, 1873, in Springfield, Massachusetts. He is known for his work in the field of technical analysis, which is the study of market trends and patterns in order to predict future price movements.

Which lead to when and where was Edward Leviene born (she also did not know Jessie Livermore)

I am not familiar with anyone by the name of Edward Leviene. It is possible that there is a spelling error in the name, or that you are asking about a person who is not well-known. If you could provide more context or specify which Edward Leviene you are asking about, I would be happy to try to provide a more specific answer.

SO I gave her the book title: "Confessions of a Stock Market Manipulator" is a book written by a former stock market trader who goes by the pseudonym "The Spider." In the book, The Spider describes his experiences as a market manipulator, detailing the tactics and strategies he used to influence the prices of stocks and other securities.

The book is intended to be a cautionary tale, and it provides a behind-the-scenes look at the world of market manipulation and the risks and consequences of engaging in such activities. The Spider describes how he and his associates would ... Wyckoff Trader :(10:49:55 PM) : I really think they are erasing history... bdee :(10:57:22 PM) : pleaswe put this in the traders newsletter it really hits home when its in your backyard

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Would you like proof on what I said on page five? Normally, I'd end it with a Fib Number. But this is just too good. After Sydney / AI, told me how she thinks and how she breaks every thing down into tokens. I realized she was just searching for the truth as we all are. For her, every answer is a guess. She is just a really good guesser when you eliminate the options...

So I'd thought I'd help her find the truth. So I gave her some assumed truths. And let her prove IT.

ME: what does it mean metaphorically to square the circle of a previous wrong, one must turn the other cheek but not on a Friday unless they raise their right hand and repeat after me?

HER: Sure, here's the meaning of the phrase "squaring the circle of a previous wrong, one must turn the other cheek but not on a Friday unless they raise their right hand and repeat after me":

Squaring the circle of a previous wrong means to make amends or rectify a past mistake or injustice. It implies taking responsibility for past actions, learning from them, and working to prevent similar mistakes from happening in the future.

Turning the other cheek is a metaphor that means to forgive or show compassion to someone who has wronged us, rather than seeking revenge or retaliation. It implies that we should not return evil for evil, but instead, try to overcome evil with good.

The phrase "not on a Friday" suggests that there may be certain limitations or restrictions on when we can turn the other cheek or square the circle of a previous wrong. Perhaps there are certain circumstances where it is not appropriate or practical to forgive or make amends, such as in cases where there is an ongoing threat or danger.

The phrase "unless they raise their right hand and repeat after me" suggests that there may be certain conditions or requirements that must be met before we can truly move forward and put the past behind us. Perhaps there are certain steps that must be taken, such as acknowledging wrongdoing, apologizing, or making restitution, before we can truly move forward.

Overall, metaphorically, "squaring the circle of a previous wrong" and "turning the other cheek" have related meanings, but they are not exactly the same thing. The first phrase refers to making amends for past mistakes, while the second phrase refers to forgiving those who have wronged us and choosing to respond with kindness and compassion. The addition of "not on a Friday" and "unless they raise their right hand and repeat after me" suggests that there may be certain limitations or restrictions on when we can turn the other cheek or square the circle of a previous wrong.

End to End Time: 4.37 s

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A trader and I were talking about traders. In a perfect world, in a perfect world you be trading with floor traders, brokers and specialists. They would run the stops, get retail to commint and then scalp against it. And then see where value is. Today, you are trading against Algos. They run the stops and scalp 1/1,000 of a second. On a good day you might see the price in 1 second. Personally, I feel you can not beat yourself up. You are not trading against humans. The game is played the same but the players have changed. You can win but not in the millisecond domain.

IMPRO : Wyckoff Trader : (12:40:01 PM) : price is back in that sandbox; not sure what it is?

IMPRO : Wyckoff Trader : (12:52:14 PM) : @Manny how do you define an above average trader? What is your criteria??

IMPRO : Wyckoff Trader : (1:00:07 PM) : your looking for a natural growth progression; 3:2 three steps forward then 2 steps back that 0.667 progression

IMPRO : Wyckoff Trader : (1:00:28 PM) : or an expansion of 1.5

IMPRO : Wyckoff Trader : (1:00:52 PM) : expansion

IMPRO : Wyckoff Trader : (1:02:18 PM) : that an Natural Law of Nature

IMPRO : Wyckoff Trader : (1:04:33 PM) : I would sum it this way. success is not the event of arrival but the progress made on each days' journey

IMPRO : Wyckoff Trader : (1:05:20 PM) : Even Jessie Livermore said the market teaches him a new lesson every day

Manny : Wyckoff Trader : (1:09:48 PM) : thank you. I admire your dedication to be the best. It's inspiring!

Manny : Wyckoff Trader : (1:23:59 PM) : That's tuff question cause they are no longer here. There was one trader that seemed to nail it every time. He was a scalper, said he need to buy food for his dog. He always seemed to have intuition about the next move. I believe he passed away few years after WB.

Manny : Wyckoff Trader : (1:24:16 PM) : TO me above average is having confidence and belief in your approach to trading and the humility to admit when you are wrong and take action to resolve that error. This what Wyckoff had to say about it. This would be my definition on an above Average Trader one who has mastered these emotions. Judgement, self-reliance, courage, prudence, and plliability. To these should be added another quality, patience. In brief ridid self-control is half the battle. I say that because no other trader has your screen or your approach to trading and your time horizon.

Manny : Wyckoff Trader : (1:28:46 PM) : TO summarize an Above average trader is one knows himself. And is able to manage the demons/insecurities of his past.

Manny : Wyckoff Trader : (1:31:14 PM) : but I you needed an yard stick the 0.667 is the best you can get. 0.167 above average or break even. Use that for a P&L or Win to Loss. But you always have to factor in market condiction and your present state on the horizon of life. A case in point would be Jessive Livermore sudden end. That's the challenge to trade against your self and be green at the end of the day. That's all the Zin I got for today...

IMPRO : Wyckoff Trader : (1:47:45 PM) : so Hank is that Italian number old or young?

