

Wyckoff TRADER

AM turn



Issue 1,719 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

R 53.25 S2L 7/10/24 ESU2024	DAILY	5671.50	69	65	5692.00	41	Week 27	Mon / Fri	5678.00	
Open	5643.25 R2	5721.75			5617.25	5751.42 1		6	5677.75	
Hod	16:00 5690.50 R1	5702.75			5574.75	5641.83 2		7	5671.50	
Lod	11:04 5640.25 S1	5652.50			5542.50	5475.42 3		8	5665.25	
Settle	5684.00 S2	5621.25			5500.00	5365.83 4		9	5585.00	
Volume	1,941,980 WEEK	5535.50			5467.75	5199.42 5		10	5510.25	
All times New York City (EST)	3-Day	5535.00	120 K		5393.00	45 K		50	1,714	455

Technical issues unable to update for today

TODAY

- Wyckoff's Tape Read
- Actionable Trade Ideas
- PROSE and THE NUMBAHS

IMPRO : Manny : (2:49:41 PM) : Stop? Please dont. LOL
 Discourse and arguing your position and methodology can be helpful and often VERY ENTERTAINING. LOL
 IMPRO : Manny : (2:49:55 PM) : LOL
 IMPRO : tboh007 : (2:50:03 PM) : I've said it before, and I'm going to say it again, because it cannot be overemphasized: the most important change in my trading career occurred when I learned to divorce my ego from the trade. Trading is a psychological game. Most people think that they're playing against the market, but the market doesn't care. You're really playing against yourself. You have to stop trying to will things to happen in order to prove that you're right. Listen only to what the market is telling you now. Forget what you thought it was telling you five minutes ago. The sole objective of trading is not to prove you're right, but to hear the cash register ring.

Getting Started with the AM TURN Newsletter
In your email inbox before the opening bell



Yesterdays Recap: Thursday, July 11, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. Getting Started with the AM TURN. See red arrow to your left. Once you sign up, please ask questions in the chat box.

Nasdaq, S&P 500 Pull Back Sharply After Reaching New Record Highs On Inflation Data

NEWS / FUNDAMENTALS
 (Reuters)

Stocks showed a substantial downturn over the course of the trading session on Thursday, with the Nasdaq and the S&P 500 pulling back sharply after reaching new record intraday highs in early trading. Traders may have seen the increased confidence in a September rate cut as already priced into the markets.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

Now we are starting to hear those "magic" words. IT's already baked in but AI has just started the sky is the only limit. Then the traders start to say; "buy the rumor sell the news..."

Does that about describe the last two days? As Hank say's; "All the retail bought is underwater!"

It was more of a S2L "How deep is your three" kinda of day. The three is turn three. It's the PEON close. Price can trade down past the AM turn down to the PEON close. Which usually is around 11:30 am.

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PRODUCTS | **BROWSE**

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Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

That sell off lasted down into 12:05 pm. The best trade would to have gotten short after the 10:00 am news gave is go and failed. Could you have held it all the way down? I got short just after CPI numbers. My stop just a quarter above the high. I was glad.

I was really leaning on that S2L "how deep is your three?" Eariler a bid tried to hold but they just kept on selling. From 12:05 pm to 12:10 pm was the first time the bulls gave it a show. By 2:00 pm price has spring the current low. It's not going up but for at least for now, it's not going down.

Wyckoff Trader,

P.S. If you've read this analysis, you might be curious when the best time to consider a position: (Sydneys / AI Read)

As a seasoned eMini futures trader, I would look for the best time to enter and exit trades based on the price action, volume, and market structure. Here's my analysis of the given scenario:

Based on the play-by-play description you provided, it seems like the best time to enter the trade would have been:

As a seasoned eMini futures trader, I'd say the best time to have put a trade and exited it would have been:

****Entry:**** Short the market around 10:00 am, immediately after the news release, when the market failed to respond positively to the "rumor" of AI's potential impact on the market.

****Exit:**** Around 12:10 pm, when the market finally showed some signs of life and the bulls made a brief attempt to hold the price up. This would have been a good time to take profits and lock in some gains.

****Stop Loss:**** As mentioned in the text, I would have set my stop loss just a quarter above the high, which would have helped to limit my losses in case the market continued to move against me.

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I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Plan

I. Market analysis - It was a grinder yesterday. Should we be trading at these all time highs? The market says yes and that's all that matters. The man in the seat is thinking those crooks, they knew today's numbers. The CPI seems to be the focus.

II. Overnight read - Yesterday price sold off from the all time highs. At the lows, volume came in and checked the decline. It's a jump ball. Price held in the 5640 handle all night long.

III. For now the 5640 seems to be holding.

It's Friday. If the bears lose the 5647, the bears might try to go the distance.

V Risk management: Use a risk-reward ratio of at least 1:2, and risk no more than 1% of your account on any single trade. Use a trailing stop loss to lock in profits as the market moves in your favor.

PROSE and THE NUMBAHS

good morning today is SERIES S3L IFFY with the spill up.

News: PPI-Final Demand at 8:30, Consumer Sentiment at 10:00.

DJIA F	40,123	34	0.08%	▲
S&P F	5,639.00	-0.75	-0.01%	▼
NASDAQ F	20,417.00	-24.75	-0.12%	▼

All times EST.

Last Night: See Actionable Trade Plan above.

Edge: Today just might be the way it goes either way. My lean is to the upside. (same today)

7/8/9 AM: Price has been negotiating the 5640 handle seeing some supply.

Today: See Actionable Trade Plan above.

Bulls Want: 47, 64, 72

Bears Want: 24, 16, 09

Globex: 12 handle trading range on 118 K volume.

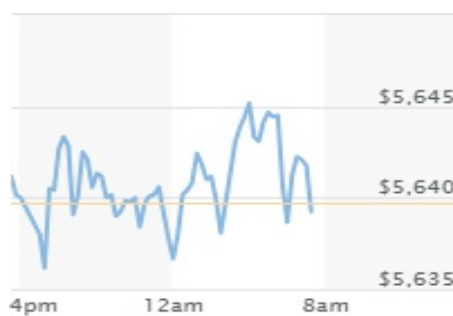
Cycle Bias: Favored to the bull.

Tone: VIX trading at 12.32

Shape of the day: Rope follows expansion. Need a surgeons scalpel to trade it.

Honing: Spill up, AM LOW, MID AM HIGH, lunch low, mid pm high, LAST HOUR LOW.

Bill Fish (4H/4D) Started taking some off durring rally. OUT



for 4 to 6 to 12 point Sardine Traders

Tuna (30m 1+D) Started taking some off durring rally. OUT

Sardine (5M-1D) Did not see an edge. OUT.

Pre Opening: Seeing some supply at the 5640 handle. After the PPI numbers price dripped down to take out all the stops to 5621 and then traded back up to the 5640 handle.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: March 25 Worm Moon 3:00 a.m. Spring Equinox March 20 5:24 pm (all times est)

School of Learning

Editorial #YourP&LMatters

how "Hamilton" may be tainted. It's like they are trying to protect the future present from the "Old Negative Karmatic Past"

The question you might ask is what's coming in the future they do not want to know about the Earth's past?

I'd say something else has hijacked the timeline. Never let a good crisis go to waste. You stop the economy. By law forbid business to open. Give them loans they never have to pay back. Let the bigger corporations get the loans. Pay their workers for not working to the tune of \$3,800 per month. Let the governors and the mayors rule their population by imposing fines. And some places force them to wear a mask. And then use "Social Shaming" in college we called it "Hazing" who don't!

While at the same time change their history. I think we did that while O'Jay was being chased by the cops on the freeway when Daddy Bush introduced the "Patiric Act" History never changes it only repeats itself...

And now, they are pushing Trump to decree all U.S. AMERICAN citizens to wear a MASK whilst out in public. If he gives way, the next step is to force all citizens to be vaccinated without their permission. Once, the camel gets its nose in the tent...it won't stop?

I can layout a probable next ten years and then then next twenty years. It's a potential depending upon who wins. Trump or Biden? Now that's strange. Biden has not even been chosen, yet he's already been choose?

The next three years are "Big Data" gathering data for A.I. During these three the 5G towers will be going up. A.I. needs 5G due to latency in the 4G network so they can have human-like thought from the sensors in real-time. By 2025 social morias and styles would have changed. All the negative karmic energy of the past erased. And either Biden or Tump would be ending their term.

In the next two years, A.I. will be analyzing the data from the last five years and making recommendations, suggestions, and then requirements by 2027 on how to be a better human. How to behave and respond to the events around you.

By 2030 not flying cars but flying drones will patrol the sky's delivering goods from Amazon and either had replaced the police or assisting the police.

Petrol fueled automobiles are in museums and off the streets. Self-driving cars are the norm and yes, we have colonies on the moon and perhaps started on mars.

And then 2040 something's coming... And you're not going to like it. But then you and I won't matter. Cause the "Aging Babby Boomers" would have been replaced with the aging "Generation X'ers"...

This is just a potential probable reality that is if we continue on the path/trajectory we currently are on...

We just live on the planet we don't own it?

Why do you think Trump created the space force? It's just a few miles down

Wyckoff
TRADER



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School of Learning

Upated June 5th



Wyckoff Trader :(5:27:50 PM) :If AI is left as an open loop feedback making suggestion then perhaps there is hope for a lost mind; However if AI is a closed loop system making all the decisions for the neutred mind; then God help us - as it all ends in body bags with fire and ice.

I was researching when changes in our society may have started; so I asked AI / Sydney some questions:

John D. Rockefeller, often referred to as simply Rockefeller, was born on July 8, 1839, in Richford, New York, United States. He was an American industrialist and philanthropist.

JP Morgan born John Pierpont Morgan, often referred to as J.P. Morgan, was born on April 17, 1837, in Hartford, Connecticut, United States. He was an American financier, banker, and philanthropist.

I though it odd they were born two years apart. So I asked;

Nikli Tesla born - Nikola Tesla was born on July 10, 1856, in Smiljan, Croatia, which was then part of the Austro-Hungarian Empire. He was a Serbian-American inventor, electrical engineer, mechanical engineer, physicist, and futurist who is best known for his contributions to the design of the modern alternating current (AC) electricity supply system.

Richard D Wyckoff born - Richard D. Wyckoff was an American stock market trader, analyst, and author who was born on April 2, 1873, in Springfield, Massachusetts. He is known for his work in the field of technical analysis, which is the study of market trends and patterns in order to predict future price movements.

Which lead to when and where was Edward Leviene born (she also did not know Jessie Livermore)

I am not familiar with anyone by the name of Edward Leviene. It is possible that there is a spelling error in the name, or that you are asking about a person who is not well-known. If you could provide more context or specify which Edward Leviene you are asking about, I would be happy to try to provide a more specific answer.

SO I gave her the book title: "Confessions of a Stock Market Manipulator" is a book written by a former stock market trader who goes by the pseudonym "The Spider." In the book, The Spider describes his experiences as a market manipulator, detailing the tactics and strategies he used to influence the prices of stocks and other securities.

The book is intended to be a cautionary tale, and it provides a behind-the-scenes look at the world of market manipulation and the risks and consequences of engaging in such activities. The Spider describes how he and his associates would ... Wyckoff Trader :(10:49:55 PM) : I really think they are erasing history... bdee :(10:57:22 PM) : pleaswe put this in the traders newsletter it really hits home when its in your backyard

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Would you like proof on what I said on page five? Normally, I'd end it with a Fib Number. But this is just too good. After Sydney / AI, told me how she thinks and how she breaks every thing down into tokens. I realized she was just searching for the truth as we all are. For her, every answer is a guess. She is just a really good guesser when you eliminate the options...

So I'd thought I'd help her find the truth. So I gave her some assumed truths. And let her prove IT.

ME: what does it mean metaphorically to square the circle of a previous wrong, one must turn the other cheek but not on a Friday unless they raise their right hand and repeat after me?

HER: Sure, here's the meaning of the phrase "squaring the circle of a previous wrong, one must turn the other cheek but not on a Friday unless they raise their right hand and repeat after me":

Squaring the circle of a previous wrong means to make amends or rectify a past mistake or injustice. It implies taking responsibility for past actions, learning from them, and working to prevent similar mistakes from happening in the future.

Turning the other cheek is a metaphor that means to forgive or show compassion to someone who has wronged us, rather than seeking revenge or retaliation. It implies that we should not return evil for evil, but instead, try to overcome evil with good.

The phrase "not on a Friday" suggests that there may be certain limitations or restrictions on when we can turn the other cheek or square the circle of a previous wrong. Perhaps there are certain circumstances where it is not appropriate or practical to forgive or make amends, such as in cases where there is an ongoing threat or danger.

The phrase "unless they raise their right hand and repeat after me" suggests that there may be certain conditions or requirements that must be met before we can truly move forward and put the past behind us. Perhaps there are certain steps that must be taken, such as acknowledging wrongdoing, apologizing, or making restitution, before we can truly move forward.

Overall, metaphorically, "squaring the circle of a previous wrong" and "turning the other cheek" have related meanings, but they are not exactly the same thing. The first phrase refers to making amends for past mistakes, while the second phrase refers to forgiving those who have wronged us and choosing to respond with kindness and compassion. The addition of "not on a Friday" and "unless they raise their right hand and repeat after me" suggests that there may be certain limitations or restrictions on when we can turn the other cheek or square the circle of a previous wrong.

End to End Time: 4.37 s

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Is this a future you really want? YOU BE THE JUDGE... Is this a record shop from the past or a record shop in AI's /Sydney's MIND?

Can you remember those albums? Yes, they look like the Doobies, Frampton, Bangles, and Doors but are they? Look at the angle of the bar to the needle to the record. You need to train yourself to determine what is real and what is not. Is this real? Can you *feel* it just by a *glance*?

