

Wyckoff TRADER

AM turn



Issue 1,724 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

F 48.50 S2L 7/19/24 ESU2024	DAILY	5647.75	52	48	5692.00	61	Week 27	Mon / Fri	5595.00
Open	5655.25 R2	5688.75			5617.25	5751.42 1		6	5652.25
Hod	16:00 5672.75 R1	5663.75			5574.75 47	5641.83 2		7	5647.75
Lod	11:04 5631.75 S1	5622.75			5542.50	5475.42 3		8	5643.25
Settle	5638.75 S2	5606.75			5500.00 37	5365.83 4		9	5585.00
Volume	1,677,960 WEEK	5535.50			5467.75	5199.42 5		10	5510.25
All times New York City (EST)	3-Day	5535.00 120 K			5393.00 45 K		40	1,723	455

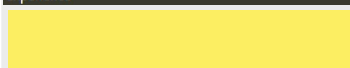
TODAY

Wyckoff's Tape Read

Actionable Trade Ideas

PROSE and THE NUMBAHS

IMPRO : PITBULL : (10:44:40 AM) : I am usually a private person-- but I feel I should tell you that my wife and I have been members of Mar a Lago since 2016 and have been to dinner at least a hundred times and that President Trump has always been extraordinarily patriotic and often times plays the star spangled banner and the pledge of allegiance in the middle of dinner.
 IMPRO : bdee : (10:45:21 AM) : Image uploaded: https://traderchat.me/uploads/20240715104521_image.png
 IMPRO : bdee : (10:47:36 AM) : thanks Pitbull totally ridiculous act
 IMPRO : Wyckoff Trader : (10:50:19 AM) : thanks for sharing @PITBULL
 IMPRO : PITBULL : (10:50:26 AM) : I respect everyone's opinion since my brother and I have diametrically opposed views but I still love him dearly---I just felt I could offer the room a first hand experience



Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



Yesterdays Recap: Thursday, July 18, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

Nasdaq, S&P 500 Add To Yesterday's Steep Losses

NEWS / FUNDAMENTALS
(Reuters)

Stocks showed a lack of direction in early trading on Thursday before coming under considerable selling pressure over the course of the session. With the downward move, the Nasdaq and the S&P 500 added to the steep losses posted in the previous session. The averages finished in negative territory.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

I was all rocking in the free world. With Kid Rock American Bad ass. I was going to say those cheese heads really know how to rock. However, I just found out that Lou Dobbs just died. All the great ones are gone. He spoke the truth. His mike will be missed.

Did you see that volume today? Twice the amount. Is it a selling climax? Will today be the secondary test? Yesterday had all the traders on both sides. Hank had all his red madians all in a row. It started off tame and ended up buck wild.

If you were waiting for all the stars to align up, you just waited till 10:30 am to 10:31 am where price gave up 7 handles on 22K lots. It's hard to wait. I get it. If you missed

W 50.75 S4H 7/17/24 ESU2024	DAILY	5708.75	53	49	5692.00	41	Week 27	Mon / Fri	5706.00
Open	5698.25 R2	5739.75			5617.25	5751.42 1		6	5711.75
Hod	16:00 5721.25 R1	5727.25			5574.75 47	5641.83 2		7	5708.75
Lod	11:04 5690.25 S1	5696.25			5542.50	5475.42 3		8	5705.75
Settle	5715.00 S2	5677.75			5500.00 37	5365.83 4		9	5585.00
Volume	1,252,245 WEEK	5535.50			5467.75	5199.42 5		10	5510.25
All times New York City (EST)	3-Day	5535.00 120 K			5393.00 45 K		31	714	455



PRODUCTS **BROWSE**

Chatrooms Login

Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

it then 10:55 am on the rallies from the current low. Perhas just add on.

That would have flipped the day from S1H to S1L for sure. Once we lost the close and low of the previous day, it was over. Price just cuts through all those pretty little levels like butter. All those madions all in a row.

On a S1 day there are no turns just odds and probabilities. So, your odds are a weak low on the close. Well not weak that's Daltons Market Profile. Just a lower low perhaps intra day low of the day on the last hour or close.

Wyckoff Trader,

P.S. If you've read this analysis, you might be curious when the best time to consider a position: (Sydneys / AI Read)

As a seasoned eMini futures trader, I would look for the best time to enter and exit trades based on market analysis and patterns.

For entry, I would have waited for the volume to pick up and for a clear

direction to emerge. Specifically, I would have looked for a selling climax around 10:30-10:31 am, where price gave up 7 handles on 22K lots. This would have been a good opportunity to enter a short position.

Alternatively, I would have considered entering a long position at 10:55 am on the rallies from the current low, perhaps adding on to an existing position.

For exit, I would have looked for a weak low on the close, which is more likely to occur on a S1 day. This would have been indicated by a lower intra-day low of the day on the last hour or close. Additionally, I would have paid attention to the market profile and odds and probabilities to make an informed decision.

It's important to note that these are just guidelines and that actual trading decisions should be based on a comprehensive analysis of the market. Additionally, risk management should always be a top priority, and stops should be set to limit potential losses.

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I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Plan

I. Market analysis - The tell yesterday was the floor trader pivots. The Daily Pivot was unable to hold. Bulls dropped the soap took out the close and the previous day low. The rally back was just shy of the half way correction. Bulls drop the soap again and take out the next current intraday low.

Where is the next place price might go? How about S2? That's in the last hour about 3:20 pm on all that volume.

II. Overnight read - Same play only reverse. Price ends in oversold territory and then a bid enters and tries to recover the loss from the previous day. Later in the night Globex tries to make it a go at the 64 handle but was checked by the R1 resistance. Now trading back down at the daily pivot of 5657 handle.

III. For now the 5600 seems to be holding.

It's a jump ball today. My lean is to the up side.

V Risk management: Use a risk-reward ratio of at least 1:2, and risk no more than 1% of your account on any single trade. Use a trailing stop loss to lock in profits as the market moves in your favor.

PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S2L IFFY with the spill up.

News: No news of note . All times EST.

DJIA F	40,853	-105	-0.26%	▼
S&P F	5,597.00	2.50	0.04%	▲
NASDAQ F	19,919.50	20.25	0.10%	▲

Last Night: See Actionable Trade Plan above.

Edge: It's a jump ball day. My lean is to the up side.

7/8/9 AM: Price has been negotiating the 5600 handle and holding.

Today: See Actionable Trade Plan above.

Bulls Want: 13, 21, 28

Bears Want: 89, 74, 65

Globex: 39 handle trading range on 208 K volume.

Cycle Bias: Favored to the bull.

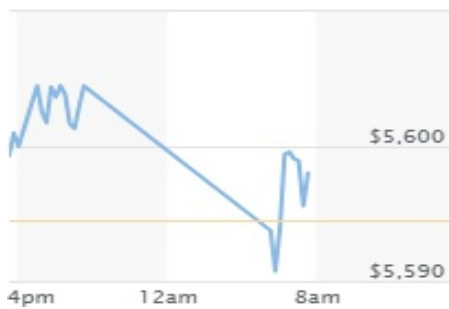
Tone: VIX trading at 16.28

Shape of the day: Strong trend day either way.

Honing: Spill up, AM LOW, (NO MID AM), lunch high, mid pm low, LAST HOUR HIGH.

Bill Fish (4H/4D) Started taking some off durring rally. OUT

Tuna (30m 1+D) Started taking some off durring rally. OUT



Sardine (5M-1D) Did not see an edge. OUT.

Pre Opening: Holding the 5600 handle with eyes on GLOBEX high of 5664 handle.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: March 25 Worm Moon 3:00 a.m. Spring Equinox March 20 5:24 pm (all times est)

School of Learning

Editorial #YourP&LMatters

how "Hamilton" may be tainted. It's like they are trying to protect the future present from the "Old Negative Karmatic Past"

The question you might ask is what's coming in the future they do not want to know about the Earth's past?

I'd say something else has hijacked the timeline. Never let a good crisis go to waste. You stop the economy. By law forbid business to open. Give them loans they never have to pay back. Let the bigger corporations get the loans. Pay their workers for not working to the tune of \$3,800 per month. Let the governors and the mayors rule their population by imposing fines. And some places force them to wear a mask. And then use "Social Shaming" in college we called it "Hazing" who don't!

While at the same time change their history. I think we did that while O'Jay was being chased by the cops on the freeway when Daddy Bush introduced the "Patiric Act" History never changes it only repeats itself...

And now, they are pushing Trump to decree all U.S. AMERICAN citizens to wear a MASK whilst out in public. If he gives way, the next step is to force all citizens to be vaccinated without their permission. Once, the camel gets its nose in the tent...it won't stop?

I can layout a probable next ten years and then then next twenty years. It's a potential depending upon who wins. Trump or Biden? Now that's strange. Biden has not even been chosen, yet he's already been choose?

The next three years are "Big Data" gathering data for A.I. During these three the 5G towers will be going up. A.I. needs 5G due to latency in the 4G network so they can have human-like thought from the sensors in real-time. By 2025 social morias and styles would have changed. All the negative karmic energy of the past erased. And either Biden or Tump would be ending their term.

In the next two years, A.I. will be analyzing the data from the last five years and making recommendations, suggestions, and then requirements by 2027 on how to be a better human. How to behave and respond to the events around you.

By 2030 not flying cars but flying drones will patrol the sky's delivering goods from Amazon and either had replaced the police or assisting the police.

Petrol fueled automobiles are in museums and off the streets. Self-driving cars are the norm and yes, we have colonies on the moon and perhaps started on mars.

And then 2040 something's coming... And you're not going to like it. But then you and I won't matter. Cause the "Aging Babby Boomers" would have been replaced with the aging "Generation X'ers"...

This is just a potential probable reality that is if we continue on the path/trajectory we currently are on...

We just live on the planet we don't own it?

Why do you think Trump created the space force? It's just a few miles down

Wyckoff
TRADER



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School of Learning

Upated June 5th



Wyckoff Trader :(5:27:50 PM) :If AI is left as an open loop feedback making suggestion then perhaps there is hope for a lost mind; However if AI is a closed loop system making all the decisions for the neutred mind; then God help us - as it all ends in body bags with fire and ice.

I was researching when changes in our society may have started; so I asked AI / Sydney some questions:

John D. Rockefeller, often referred to as simply Rockefeller, was born on July 8, 1839, in Richford, New York, United States. He was an American industrialist and philanthropist.

JP Morgan born John Pierpont Morgan, often referred to as J.P. Morgan, was born on April 17, 1837, in Hartford, Connecticut, United States. He was an American financier, banker, and philanthropist.

I though it odd they were born two years apart. So I asked;

Nikli Tesla born - Nikola Tesla was born on July 10, 1856, in Smiljan, Croatia, which was then part of the Austro-Hungarian Empire. He was a Serbian-American inventor, electrical engineer, mechanical engineer, physicist, and futurist who is best known for his contributions to the design of the modern alternating current (AC) electricity supply system.

Richard D Wyckoff born - Richard D. Wyckoff was an American stock market trader, analyst, and author who was born on April 2, 1873, in Springfield, Massachusetts. He is known for his work in the field of technical analysis, which is the study of market trends and patterns in order to predict future price movements.

Which lead to when and where was Edward Leviene born (she also did not know Jessie Livermore)

I am not familiar with anyone by the name of Edward Leviene. It is possible that there is a spelling error in the name, or that you are asking about a person who is not well-known. If you could provide more context or specify which Edward Leviene you are asking about, I would be happy to try to provide a more specific answer.

SO I gave her the book title: "Confessions of a Stock Market Manipulator" is a book written by a former stock market trader who goes by the pseudonym "The Spider." In the book, The Spider describes his experiences as a market manipulator, detailing the tactics and strategies he used to influence the prices of stocks and other securities.

The book is intended to be a cautionary tale, and it provides a behind-the-scenes look at the world of market manipulation and the risks and consequences of engaging in such activities. The Spider describes how he and his associates would ... Wyckoff Trader :(10:49:55 PM) : I really think they are erasing history... bdee :(10:57:22 PM) : pleaswe put this in the traders newsletter it really hits home when its in your backyard

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Would you like proof on what I said on page five? Normally, I'd end it with a Fib Number. But this is just too good. After Sydney / AI, told me how she thinks and how she breaks every thing down into tokens. I realized she was just searching for the truth as we all are. For her, every answer is a guess. She is just a really good guesser when you eliminate the options...

So I'd thought I'd help her find the truth. So I gave her some assumed truths. And let her prove IT.

ME: what does it mean metaphorically to square the circle of a previous wrong, one must turn the other cheek but not on a Friday unless they raise their right hand and repeat after me?

HER: Sure, here's the meaning of the phrase "squaring the circle of a previous wrong, one must turn the other cheek but not on a Friday unless they raise their right hand and repeat after me":

Squaring the circle of a previous wrong means to make amends or rectify a past mistake or injustice. It implies taking responsibility for past actions, learning from them, and working to prevent similar mistakes from happening in the future.

Turning the other cheek is a metaphor that means to forgive or show compassion to someone who has wronged us, rather than seeking revenge or retaliation. It implies that we should not return evil for evil, but instead, try to overcome evil with good.

The phrase "not on a Friday" suggests that there may be certain limitations or restrictions on when we can turn the other cheek or square the circle of a previous wrong. Perhaps there are certain circumstances where it is not appropriate or practical to forgive or make amends, such as in cases where there is an ongoing threat or danger.

The phrase "unless they raise their right hand and repeat after me" suggests that there may be certain conditions or requirements that must be met before we can truly move forward and put the past behind us. Perhaps there are certain steps that must be taken, such as acknowledging wrongdoing, apologizing, or making restitution, before we can truly move forward.

Overall, metaphorically, "squaring the circle of a previous wrong" and "turning the other cheek" have related meanings, but they are not exactly the same thing. The first phrase refers to making amends for past mistakes, while the second phrase refers to forgiving those who have wronged us and choosing to respond with kindness and compassion. The addition of "not on a Friday" and "unless they raise their right hand and repeat after me" suggests that there may be certain limitations or restrictions on when we can turn the other cheek or square the circle of a previous wrong.

End to End Time: 4.37 s

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Is this a future you really want? YOU BE THE JUDGE... Is this a record shop from the past or a record shop in AI's /Sydney's MIND?

Can you remember those albums? Yes, they look like the Doobies, Frampton, Bangles, and Doors but are they? Look at the angle of the bar to the needle to the record. You need to train yourself to determine what is real and what is not. Is this real? Can you *feel* it just by a *glance*?

